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2012

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

Authority Budget

Department Of



Community
Affairs

Division of Local Government Services

2012

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

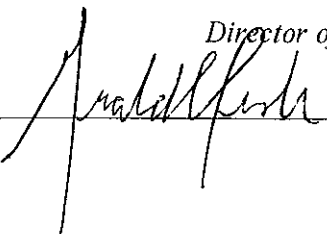
*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 12/3/11

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 5/14/12

2012 PREPARER'S CERTIFICATION


NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	Howard Hurwitz		
Title:	Executive Director		
Address:	30 Wyckoff Avenue, PO Box 255 Waldwick, NJ 07463		
Phone Number:	201-447-2660	Fax Number:	201-447-0247
E-mail address	hhurwitz@nbcua.com		

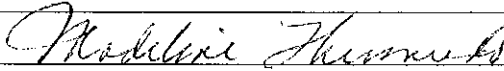
2012 APPROVAL CERTIFICATION

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Northwest Bergen County Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 1st day of November, 2011.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	Madeline Thumudo		
Title:	Secretary		
Address:	30 Wyckoff Avenue, PO Box 255 Waldwick, NJ 07463		
Phone Number:	201-447-2660	Fax Number:	201-447-0247
E-mail address	mthumudo@nbcua.com		

AUTHORITY INFORMATION SHEET 2012

Please complete the following information regarding this Authority:

Name of Authority:	Northwest Bergen County Utilities Authority		
Address:	30 Wyckoff Avenue PO Box 255		
City, State, Zip:	Waldwick	NJ	07463
Phone: (ext.)	201-447-2660	Fax:	201-447-0247

Preparer's Name:	Howard Hurwitz		
Preparer's Address:	30 Wyckoff Avenue PO Box 255		
City, State, Zip:	Waldwick	NJ	07463
Phone: (ext.)	201-447-2660 ext. 226	Fax:	201-447-0247

Chief Executive Officer:	Howard Hurwitz, Executive Director		
Phone: (ext.)	201-447-2660 ext. 226	Fax:	201-447-0247
E-mail:	hhurwitz@nbcua.com		

Chief Financial Officer:	Todd Sherer, Treasurer		
Phone: (ext.)	201-447-2660	Fax:	201-447-0247
E-mail:			

Name of Auditor:	Paul Lerch		
Name of Firm:	Lerch, Vinci & Higgins, LLP		
Address:	17-17 Route 208		
City, State, Zip:	Fair Lawn	NJ	07410
Phone: (ext.)	201-791-7100	Fax:	201-791-3035
E-mail:	plerch@lvhopa.com		

Membership of Board of Commissioners (Full Name)	Title
William Dator	Chairman
Michael Kasparian	Vice-Chairman
Brian Chewcaskie	Commissioner
Peter Dachnowicz	Commissioner
Frank Kelaher	Commissioner
Marion Plumley	Commissioner
Nicholas Rotunda	Commissioner
Jason Shafron	Commissioner

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

RESOLUTION

Offered by Commissioner Chewcaskie No. 84-2011.

Seconded by Commissioner Kelaher Date: Nov. 1, 2011

**PRELIMINARY BUDGET FISCAL YEAR PERIOD
JANUARY 1, 2012 TO DEC. 31, 2012**

RESOLVED,

WHEREAS, on October 4, 2011 pursuant to Resolution 78-2011, the Commissioners of the Northwest Bergen County Utilities Authority adopted a preliminary Annual Budget and Capital Budget for the fiscal year period beginning January 1, 2012 and ending December 31, 2012; and

WHEREAS, subsequent to that date, additional information has become known to the Authority concerning availability of bond reserve funds and health insurance rates which affect the 2012 budget; and

WHEREAS, it is the intention of the Commissioners to rescind Resolution 78-2011 and then immediately adopt a new preliminary Annual Budget and Capital Budget for the fiscal year beginning January 1, 2012 and ending December 31, 2012; and

WHEREAS, the preliminary Annual Budget and Capital Budget for the Northwest Bergen County Utilities Authority for the fiscal year period beginning January 1, 2012 and ending December 31, 2012 has been presented before the Commissioners of the Northwest Bergen County Utilities Authority at its open public meeting of Nov. 1, 2011; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$15,491,114.00, Total Appropriations, including any Accumulated Deficit, if any, of \$15,671,114.00 and Total Unrestricted Net Assets utilized of \$180,000.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$8,050,000.00 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$-0- and Total Other Sources provided in the Operating Budget Appropriations as Capital Outlay planned to be utilized as funding thereof of \$500,000; and

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

RESOLUTION

Offered by Commissioner Chewcaskie

No. 84-2011 pg. 2

Seconded by Commissioner Kelaher

Date: Nov. 1, 2011

PRELIMINARY BUDGET FISCAL YEAR PERIOD
JAN. 1, 2012 TO DEC. 31, 2012.

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, in accordance with the Authority's General Bond Resolution adopted December 19, 1972, as amended, the Operating Expenses in the Annual Budget are not in excess of the reasonable and necessary amount thereof; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C.5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE, BE IT

RESOLVED, that the Commissioners of the Northwest Bergen County Utilities Authority hereby rescind Resolution 78-2011 adopted October 4, 2011; and

BE IT FURTHER RESOLVED, by the Commissioners of the Northwest Bergen County Utilities Authority, at an open public meeting held on Nov. 1, 2011 that the preliminary Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Northwest Bergen County Utilities Authority for the fiscal year beginning January 1, 2012 and ending December 31, 2012 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget and Capital Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

RESOLUTION

Offered by Commissioner Chewcaskie

No. 84-2011 pg. 3

Seconded by Commissioner Kelaher

Date: Nov. 1, 2011

PRELIMINARY BUDGET FISCAL YEAR PERIOD
JAN. 1, 2012 TO DEC. 31, 2012.

BE IT FURTHER RESOLVED, that the Commissioners authorize the late introduction and submission of the preliminary Annual Budget and Capital Budget of the Northwest Bergen County Utilities Authority for the fiscal year beginning January 1, 2012 and ending December 31, 2012; and

BE IT FURTHER RESOLVED, that the Commissioners of the Northwest Bergen County Utilities Authority will consider the Annual Budget and Capital Budget for final adoption on December 6, 2011 in the offices of the Authority located at 30 Wyckoff Avenue, Waldwick, New Jersey at 7:00 o'clock P.M.; and

BE IT FURTHER RESOLVED, that the Secretary be and she hereby is directed to have published Notice of the Public Hearing in The Record and the Ridgewood News and one newspaper published in the Borough of Manhattan, City and State of New York; and

BE IT FURTHER RESOLVED, that the Secretary be and she hereby is directed to file the Preliminary Budget of the Northwest Bergen County Utilities Authority for the Fiscal Year 2012 with the Trustee, the Consulting Engineer and the Participants, all in accord with the General Bond Resolution adopted December 19, 1972, as amended and the Service Contract.



CHAIRMAN


SECRETARY

Roll Call: Ayes: Commissioners Chewcaskie, Dachnowicz, Kasparian, Kelaher, Plumley, Rotonda, Shafron, Dator
Nays: None
Absent: None

BUDGET MESSAGE 2012
NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY
AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

1. Complete a brief statement on the proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The Northwest Bergen County Utilities Authority's proposed 2012 budget totals \$15,671,114 representing a \$695,874 or 4.65% increase from the 2011 Budget of \$14,975,240. The majority of the increase is due to an increase in Capital Outlay of \$500,000 included in the Operating Budget Appropriations to fund certain capital projects included in the proposed 2012 Capital Budget.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

The proposed 2012 budget will be able to provide sufficient revenues to fund operations for the year ended December 31, 2012. A 2.0% decrease in 2012 service agreement revenue will be required from existing NBCUA customers when compared to the 2011 budgeted service agreement revenue.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

There will be a minimal impact on the local economy as a result of the Annual or Capital Budgets presented herein.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

\$180,000 of Unrestricted Net Assets was utilized in the proposed Annual Budget to reduce amounts required from service agreement revenue in 2012.

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

2012

AUTHORITY BUDGET

(OPERATION)

Northwest Bergen County Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *	\$13,728,526 *	\$14,010,240 *
CONNECTION FEES	* A-2 *	\$70,000 *	*
PARKING FEES	* A-3 *	*	*
OTHER OPERATING REVENUES	* A-4 *	\$591,000 *	\$555,000 *
TOTAL OPERATING REVENUES	* R-1 *	\$14,389,526 *	\$14,565,240 *

NON-OPERATING REVENUES -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *	*	*
LOCAL SUBSIDIES & DONATIONS	* A-6 *	*	*
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$200,000 *	\$250,000 *
OTHER NON-OPERATING REVENUES	* A-8 *	\$901,588 *	*
TOTAL NON-OPERATING REVENUES	* R-2 *	\$1,101,588 *	\$250,000 *

TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$15,491,114 *	\$14,815,240 *
		=====	=====

2012

AUTHORITY BUDGET

(OPERATION)

Northwest Bergen County Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

ADMINISTRATION	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	* *	\$549,168 *	\$477,128 *
FRINGE BENEFITS	* *	\$301,000 *	\$254,000 *
OTHER EXPENSES	* *	\$834,300 *	\$1,059,800 *
TOTAL ADMINISTRATION	* E-1 *	\$1,684,468 *	\$1,790,928 *
COST OF PROVIDING SERVICES	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	* *	\$3,245,000 *	\$3,275,600 *
FRINGE BENEFITS	* *	\$1,778,284 *	\$1,647,326 *
OTHER EXPENSES	* *	\$3,041,950 *	\$3,088,200 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$8,065,234 *	\$8,011,126 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$4,784,575 *	\$4,457,586 *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$14,534,277 *	\$14,259,640 *

2012

AUTHORITY BUDGET

(OPERATION)

Northwest Bergen County Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

--BUDGETED APPROPRIATIONS--

--NON-OPERATING APPROPRIATIONS--	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
-----	-----	-----	-----
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *	\$636,837	\$715,600
OPERATIONS & MAINTENANCE RESERVE	* *	*	*
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	*	*
MUNICIPALITY/COUNTY APPROPRIATION	* *	*	*
OTHER RESERVES	* C-2 *	*	*
OTHER NON-OPERATING APPROPRIATIONS			
Capital Outlay (1)	* *	\$500,000	*
TOTAL NON-OPERATING APPROPRIATIONS	* B-3 *	\$1,136,837	\$715,600
ACCUMULATED DEFICIT	* B-4 *	*	*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	* B-5 *	\$15,671,114	\$14,975,240
UNRESTRICTED NET ASSETS UTILIZED:			
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *	*	*
OTHER	* R-3b *	\$180,000	\$160,000
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	* R-3 *	\$180,000	\$160,000
NET TOTAL APPROPRIATIONS (B-5 - R-3)	* B-6 *	\$15,491,114	\$14,815,240
		=====	=====

(1) - Capital Outlay appropriated to fund certain capital projects included in the 2012 Capital Budget.

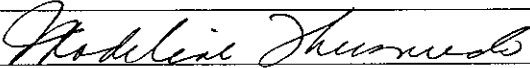
2012 ADOPTION CERTIFICATION

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2012 TO: Dec. 31, 2012

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Northwest Bergen County Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 6th day of, December, 2011.

Secretary's Signature:			
Name:	Madeline Thumudo		
Title:	Secretary		
Address:	30 Wyckoff Ave., P.O. Box 255, Waldwick, NJ 07463		
Phone Number:	201-447-2660	Fax Number:	201-447-0247
E-mail address	mthumudo@nbcua.com		

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

RESOLUTION

Offered by Commissioner Kasparian

No. 86-2011.

Seconded by Commissioner Rotonda

Date: Dec. 6, 2011

ADOPTION OF ANNUAL BUDGET

WHEREAS, the Commissioners of the Northwest Bergen County Utilities Authority have considered the recommendations and advice of the Authority's Executive Director, Consulting Engineers, and all other interested parties in the preparation of the Preliminary Annual Budget and Capital Budget for the Fiscal Year commencing January 1, 2012 and ending December 31, 2012; and

WHEREAS, a Public Hearing was held on November 1, 2011 at the offices of the Northwest Bergen County Utilities Authority at which time the Commissioners approved the Preliminary Annual Budget and Capital Budget for the Fiscal Year commencing January 1, 2012 and ending December 31, 2012; and

WHEREAS, a Public Hearing was held on December 6, 2011 at the offices of the Northwest Bergen County Utilities Authority at which time and place any participant or bondholder had the opportunity to comment or raise any objections to the final adoption of the said Preliminary Budget; and

WHEREAS, the Preliminary Budget was delivered to the Authority's Trustee, Consulting Engineer and constituent municipalities for their review; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects total Revenues of \$15,491,114, Total Appropriations of \$15,671,114 and total unrestricted net assets utilized of \$180,000; and

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

RESOLUTION

Offered by Commissioner Kasparian

No. 86-2011 pg. 2

Seconded by Commissioner Rotonda

Date: Dec. 6, 2011

ADOPTION OF ANNUAL BUDGET

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$8,050,000 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$-0- and Total Other Sources provided in the Operating Budget Appropriations as Capital Outlay planned to be utilized as funding there of \$500,000; and

NOW, THEREFORE, BE IT

RESOLVED, by the Commissioners of the Northwest Bergen County Utilities Authority at an open public meeting held on December 6, 2011 that the Annual Budget and Capital Budget/Program of the Northwest Bergen County Utilities Authority for the fiscal year beginning January 1, 2012 and ending December 31, 2012 is hereby adopted and shall constitute appropriations for the purposes stated; and

FURTHER RESOLVED, that the Annual Budget and Capital Budget as presented for adoption reflect each item of revenue and appropriation in the amount and total as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

FURTHER RESOLVED, that the Secretary be and she hereby is authorized and directed to file copies of said Annual Budget with the Trustee, the Consulting Engineers and the participants all in accordance with SECTION 718 of the General Bond Resolution adopted Dec. 19, 1972, as amended, or such other bond documents as may be applicable, and the Service Contract.

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

RESOLUTION

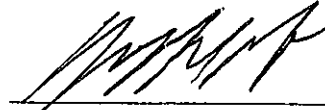
Offered by Commissioner Kasparian

No. 86-2011 pg. 3

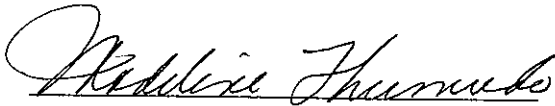
Seconded by Commissioner Rotonda

Date: Dec. 6, 2011

ADOPTION OF ANNUAL BUDGET



CHAIRMAN



SECRETARY

Roll Call: Ayes: Commissioners Dachnowicz, Kasparian, Kelaher, Plumley, Rotonda,
Shafron, Dator
Nays: None
Absent: Commissioner Chewcaskie

2012

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

**2012 CERTIFICATION of AUTHORITY CAPITAL
BUDGET/PROGRAM**

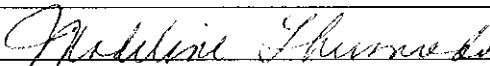
NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Northwest Bergen County Utilities Authority, on the 1st day of November, 2011.

OR

It is further certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Secretary's Signature:			
Name:	Madeline Thumudo		
Title:	Secretary		
Address:	30 Wyckoff Avenue, PO Box 255 Waldwick, NJ 07463		
Phone Number:	201-447-2660	Fax Number:	201-447-0247
E-mail address	mthumudo@nbcua.com		

2012 Capital Budget/Program Message

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Yes

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

Yes

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

No

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

The proposed 2012 Budget includes approximately \$5,421,000 for debt service related to capital projects, an increase of approximately \$248,000 from 2011 actual project related debt service. The increase in project related debt service was offset with budgeted revenue from available debt service reserves. Therefore, no increase in service charges is necessary to fund the 2012 budgeted debt service.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Not Applicable

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

Not Applicable

2012

AUTHORITY CAPITAL BUDGET

(OPERATION)

Northwest Bergen County Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES (1)
A Franklin Lakes Sanitary Sewer Project	\$5,800,000			\$5,800,000	
B Incinerator Upgrades	\$300,000			\$300,000	
C UV Replacement	\$1,000,000			\$1,000,000	
D Pump Station Upgrade	\$200,000				\$200,000
E Final Clarifier Improvements	\$450,000			\$450,000	
F Plant Infrastructure Repairs	\$300,000				\$300,000
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	\$8,050,000			\$7,550,000	\$500,000

(1) - To be funded by Capital Outlay Appropriation in 2012 Operating Budget

2012

AUTHORITY CAPITAL PROGRAM

(OPERATION)

Northwest Bergen County Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	2012	2013	2014	2015	2016
A Franklin Lakes Sanitary Sewer Project	\$5,800,000	\$5,800,000				
B Incinerator Upgrades	\$300,000	\$300,000				
C UV Replacement	\$1,000,000	\$1,000,000				
D Pump Station Upgrade	\$500,000	\$200,000		\$150,000		\$150,000
E Final Clarifier Improvements	\$450,000	\$450,000				
F Plant Infrastructure Repairs	\$380,000	\$300,000		\$80,000		
G Wasting System Upgrades	\$1,000,000			\$500,000	\$500,000	
H Electrical System Upgrades	\$80,000			\$80,000		
I Ground & Road Improvements	\$300,000		\$150,000	\$150,000		
J Main Building Upgrades	\$320,000		\$320,000			
K A-Frame Truck Replacement	\$200,000		\$200,000			
L Back Hoe Replacement	\$80,000		\$80,000			
M Fork Lift Replacement	\$50,000		\$50,000			
N Incinerator Emission Control Upgrade	\$900,000				\$900,000	
TOTAL	\$11,360,000	\$8,050,000	\$800,000	\$960,000	\$1,400,000	\$150,000

2012

AUTHORITY CAPITAL PROGRAM

(OPERATION)

Northwest Bergen County Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2012 to 2016

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES (1)
A Franklin Lakes Sanitary Sewer Project	\$5,800,000			\$5,800,000	
B Incinerator Upgrades	\$300,000			\$300,000	
C UV Replacement	\$1,000,000			\$1,000,000	
D Pump Station Upgrade	\$500,000			\$300,000	\$200,000
E Final Clarifier Improvements	\$450,000			\$450,000	
F Plant Infrastructure Repairs	\$380,000			\$80,000	\$300,000
G Wasting System Upgrades	\$1,000,000			\$1,000,000	
H Electrical System Upgrades	\$80,000			\$80,000	
I Ground & Road Improvements	\$300,000			\$300,000	
J Main Building Upgrades	\$320,000			\$320,000	
K A-Frame Truck Replacement	\$200,000			\$200,000	
L Back Hoe Replacement	\$80,000			\$80,000	
M Fork Lift Replacement	\$50,000			\$50,000	
N Incinerator Emission Control Upgrade	\$900,000			\$900,000	
TOTAL	\$11,360,000			\$10,860,000	\$500,000

(1) - To be funded by Capital Outlay Appropriation in 2012 Operating Budget

2012

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2012

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

(OPERATION)

Northwest Bergen County Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*	\$13,728,526	*	\$14,010,240
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL SERVICE CHARGES	* A-1	*	\$13,728,526	*	\$14,010,240

----CONNECTION FEES----	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*	\$35,000	*	*
BUSINESS/COMMERCIAL	*	*	\$35,000	*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL CONNECTION FEES	* A-2	*	\$70,000	*	*

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Northwest Bergen County Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

==== OPERATING REVENUES ====

---PARKING FEES---	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	* A-3	*	-----	*	-----
			=====		=====
---OTHER OPERATING REVENUES---					
	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
LIST IN DETAIL:					
Outside Septage & Sludge	*	*	\$360,000	*	\$167,000
Solar Renewable Energy Credits	*	*	\$75,000	*	\$230,000
IPP Permits	*	*	\$65,000	*	\$60,000
Collection System Operations	*	*	\$48,000	*	\$48,000
Miscellaneous Income	*	*	\$43,000	*	\$50,000
TOTAL OTHER REVENUES	* A-4	*	-----	*	-----
			=====		=====

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Northwest Bergen County Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

==== NON-OPERATING REVENUES ====

----GRANTS &---- ----ENTITLEMENTS----	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
LIST IN DETAIL:			
	* *		* *
	* *		* *
	* *		* *
	* *		* *
TOTAL GRANTS & ENT.	* A-5 *	----- =====	----- =====
---LOCAL SUBSIDIES--- ---& DONATIONS---	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
LIST IN DETAIL:			
	* *		* *
	* *		* *
	* *		* *
	* *		* *
TOTAL SUB. & DONATIONS	* A-6 *	----- =====	----- =====

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Northwest Bergen County Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS--- ---AND DEPOSITS---	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
-----	-----	-----	-----
INVESTMENTS	* * *	\$200,000	\$250,000
SECURITY DEPOSITS	* * *		
PENALTIES	* * *		
OTHER INVESTMENTS	* * *		
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* * * * A-7 *	----- \$200,000 =====	----- \$250,000 =====
---OTHER NON-OPERATING REVENUES---	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
-----	-----	-----	-----
LIST IN DETAIL:			
Debt Service Reserves	* * *	\$901,588	
	* * *		
	* * *		
	* * *		
	* * *		
TOTAL OTHER REVENUES	* * * * A-8 *	----- \$901,588 =====	----- =====

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Northwest Bergen County Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &---- ----REPLACEMENT RESERVE(S)----	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
LIST IN DETAIL:			
	* * *		* *
	* * *		* *
	* * *		* *
	* * *		* *
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	----- =====	----- =====
 ---OTHER RESERVES---			
	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
LIST IN DETAIL:			
	* * *		* *
	* * *		* *
	* * *		* *
	* * *		* *
TOTAL OTHER RESERVES	* C-2 *	----- =====	----- =====

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Northwest Bergen County Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.		2012 PROPOSED BUDGET		2011 CURRENT YEAR'S ADOPTED BUDGET	
	-----		-----		-----	
AUTHORITY NOTES	* P-1 *			*		*
AUTHORITY BONDS	* P-2 *		\$3,284,774	*	\$3,129,774	*
CAPITAL LEASES	* P-3 *			*		*
INTERGOVERN. LOANS	* P-4 *		\$1,499,801	*	\$1,327,812	*
OTHER OBLIGATIONS	* P-5 *			*		*
TOTAL PRINCIPAL PAYMENTS	* D-1 *		----- \$4,784,575 =====	*	----- \$4,457,586 =====	*

---INTEREST PAYMENTS---

	CROSS REF.		2012 PROPOSED BUDGET		CURRENT YEAR'S ADOPTED BUDGET	
	-----		-----		-----	
AUTHORITY NOTES	* I-1 *			*		*
AUTHORITY BONDS	* I-2 *		\$446,112	*	\$568,690	*
CAPITAL LEASES	* I-3 *			*		*
INTERGOVERN. LOANS	* I-4 *		\$190,725	*	\$146,910	*
OTHER OBLIGATIONS	* I-5 *			*		*
TOTAL INTEREST PAYMENTS	* D-2 *		----- \$636,837 =====	*	----- \$715,600 =====	*

2012

AUTHORITY BUDGET (OPERATION)
SUPPLEMENTAL SCHEDULES

Northwest Bergen County Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS					
	Prior Year 2011	2012	2013	2014	2015	2016
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
2004 Revenue Bonds	* \$2,920,000	* \$3,075,000	* \$2,840,000	* *	* *	* *
2008 BCIA Solar Bonds	* \$159,774	* \$159,774	* \$159,774	* \$159,774	* \$159,774	* \$159,774
2009 BCIA Pooled Bonds	* \$50,000	* \$50,000	* \$495,000	* \$505,000	* \$515,000	* \$530,000
TOTAL PAYMENTS P-2	* \$3,129,774	* \$3,284,774	* \$3,494,774	* \$664,774	* \$674,774	* \$689,774
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
1993 NJWWT	* \$907,088	* \$928,645	* *	* *	* *	* *
1997 NJWWT	* \$420,724	* \$426,156	* \$441,461	* \$452,629	* \$478,805	* \$491,079
2010 NJWWT	* *	* \$145,000	* \$145,000	* \$150,000	* \$155,000	* \$155,000
TOTAL PAYMENTS P-4	* \$1,327,812	* \$1,499,801	* \$586,461	* \$602,629	* \$633,805	* \$646,079
--AUTHORITY OBLIGATIONS (LIST)--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	* \$4,457,586	* \$4,784,575	* \$4,081,235	* \$1,267,403	* \$1,308,579	* \$1,335,853

2012

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

Northwest Bergen County Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	Prior Year 2011	2012	2013	2014	2015	2016
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
2004 Revenue Bonds	* \$295,000 *	\$175,100 *	\$56,800 *	*	*	*
2008 BCIA Solar Bonds	* \$17,615 *	\$15,937 *	\$14,260 *	\$12,582 *	\$10,905 *	\$9,227 *
2009 BCIA Pooled Bonds	* \$256,075 *	\$255,075 *	\$249,625 *	\$238,362 *	\$225,612 *	\$212,550 *
TOTAL PAYMENTS I-2	* \$568,690 *	\$446,112 *	\$320,685 *	\$250,944 *	\$236,517 *	\$221,777 *
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
1993 NJWWT	* \$52,991 *	\$27,011 *	*	*	*	*
1997 NJWWT	* \$93,919 *	\$82,339 *	\$70,176 *	\$56,708 *	\$41,627 *	\$25,660 *
2010 NJWWT	* *	\$81,375 *	\$78,625 *	\$75,750 *	\$72,625 *	\$69,375 *
TOTAL PAYMENTS I-4	* \$146,910 *	\$190,725 *	\$148,801 *	\$132,458 *	\$114,252 *	\$95,035 *
--AUTHORITY OBLIGATIONS (LIST):--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST						
DEBT PAYMENTS SS-6	* \$715,600 *	\$636,837 *	\$469,486 *	\$383,402 *	\$350,769 *	\$316,812 *

NORTHWEST BERGEN COUNTY UTILITIES Authority

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

(1) PY UNRESTRICTED NET ASSETS	PY AUDIT	*	*	\$3,375,467	*
ADJUSTMENTS DURING CURRENT YEAR					
(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS		*	*	3,200,000	*
(Include unbudgeted use of unrestricted net assets)					
(b) ADJUSTMENTS: OTHER (Attach list):		*	*		*
(2) SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)			3,200,000	*
(3) ADD LINES 1 AND 2				6,575,467	*
CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS					
(attach documentation)					
(c) DEBT SERVICE		*	INC./(DEC.)	(60,000)	*
(d) MAINTENANCE RESERVE		*			*
(e) OPERATING REQUIREMENT		*			*
(f) OTHER LEGAL RESERVATIONS		*		(200,000)	*
(4) SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)			(260,000)	*
DESIGNATIONS (attach documentation)					
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)		*			*
(h) CONTRIBUTION TO RATE STABLIZATION PLAN (#)		*			*
(i) OTHER BOARD DESIGNATION		*		(1,800,000)	*
(j) ADJUSTMENTS /OTHER (Attach list):		*		(2,700,000)	*
(5) SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)			(4,500,000)	*
(6) ADD LINES 4 and 5				(4,760,000)	*
(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET	(SUBTRACT LINE 6 FROM LINE 3)			1,815,467	*
PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS					
(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)		*		180,000	*
(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)		*			*
(10) SUBTOTAL - U/R NET ASSETS UTILIZED	(ADD AMOUNTS ON LINES 8-9)			180,000	*
(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY	(Budget Item B-2 times 5%)			\$726,714	
(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)					*
(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS	(SUBTRACT LINES 10 AND 12 FROM LINE 7)			\$1,635,467	*

201-447-2660 201-447-0247
Phone # (extension) / Fax#

CERTIFIED BY: 
EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message

DATE: Nov. 1, 2011 _____
PAGE SS-9