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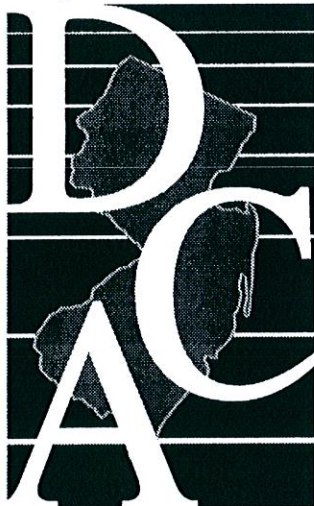
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NORTHWEST BERGEN COUNTY UTILITIES
AUTHORITY

Authority Budget

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Department Of



Community
Affairs

Division of Local Government Services

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2015 AUTHORITY BUDGET

Certification Section

2015

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY
AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2015 TO DECEMBER 31, 2015

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 12/5/14

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 2/5/15

2015 PREPARER'S CERTIFICATION

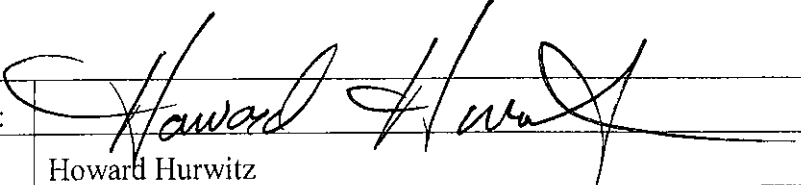
NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Howard Hurwitz		
Title:	Executive Director		
Address:	30 Wyckoff Avenue, PO Box 255 Waldwick, NJ 07463		
Phone Number:	201-447-2660	Fax Number:	201-447-0247
E-mail address	hhurwitz@nbcua.com		

2015 APPROVAL CERTIFICATION

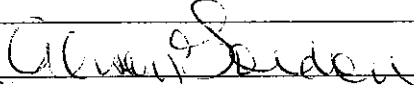
NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Northwest Bergen County Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 21st day of October, 2014.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	Alison Gordon		
Title:	Secretary		
Address:	30 Wyckoff Avenue, PO Box 255 Waldwick, NJ 07463		
Phone Number:	201-447-2660	Fax Number:	201-447-0247
E-mail address	agordon@nbcua.com		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.nbcua.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance	Howard Hurwitz
Title of Officer Certifying compliance	Executive Director
Signature	

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

RESOLUTION

No. 81-2014

Date: October 21, 2014

2015 AUTHORITY PRELIMINARY BUDGET RESOLUTION

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

WHEREAS, the Annual Budget and Capital Budget for the Northwest Bergen County Utilities Authority for the fiscal year beginning, January 1, 2015 and ending, December 31, 2015 has been presented before the governing body of the Northwest Bergen County Utilities Authority at its open public meeting of October 21, 2014; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$12,654,770, Total Appropriations, including any Accumulated Deficit if any, of \$12,654,770 and Total Unrestricted Net Position utilized of \$-0-; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$7,172,500 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$-0-; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, in accordance with the Authority's General Bond Resolution adopted December 19, 1972, as amended, the Operating Expenses in the Annual Budget are not in excess of the reasonable and necessary amount thereof; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Northwest Bergen County Utilities Authority, at an open public meeting held on October 21, 2014 that the Preliminary Annual Budget, including all related schedules, and the Capital Budget/Program of the Northwest Bergen County Utilities Authority for the fiscal year beginning, January 1, 2015 and ending, December 31, 2015 is hereby approved; and

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

RESOLUTION

No. 81-2014

Date: October 21, 2014

2015 AUTHORITY PRELIMINARY BUDGET RESOLUTION

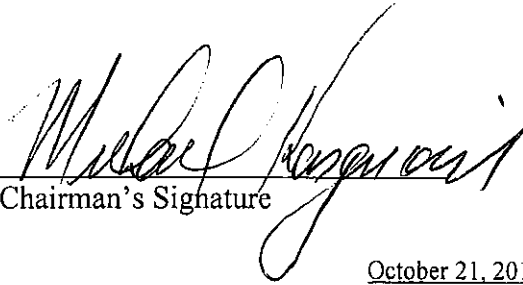
FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015


BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Northwest Bergen County Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 9, 2014 in the offices of the Authority.

BE IT FURTHER RESOLVED, that the Secretary be and she hereby is directed to publish Notice of the Public Hearing in the Record, The Ridgewood News and one newspaper in the Borough of Manhattan City and State of New York; and

BE IT FURTHER RESOLVED, that the Secretary be and she hereby is directed to file the Preliminary Budget of the Northwest Bergen County Utilities Authority for the Fiscal Year 2015 with the Trustee, the Consulting Engineer and the Participants, all in accord with the General Bond Resolution adopted December 19, 1972, as amended, and the Service Contract.


 Vice Chairman's Signature


 Secretary's Signature

October 21, 2014
 (Date)

	DaPuzzo	DePhillips	Gabbert	Kasparian	Kelaher	Plumley	Salazer	Chewcaskie
Offered			X					
Seconded	X							
Aye	X	X	X	X	X	X	X	
Nay								
Absent								X
Abstain								


2015 ADOPTION CERTIFICATION

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Northwest Bergen County Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 9th day of, December, 2014.

Officer's Signature:			
Name:	Alison Gordon		
Title:	Secretary		
Address:	30 Wyckoff Avenue, PO Box 255 Waldwick, NJ 07463		
Phone Number:	201-447-2660	Fax Number:	201-447-0247
E-mail address	agordon@nbcua.com		

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

RESOLUTION

No. 93-2014

Date: December 9, 2014

2015 ADOPTED BUDGET RESOLUTION

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

WHEREAS, the Annual Budget and Capital Budget/Program for the Northwest Bergen County Utilities Authority for the fiscal year beginning January 1, 2015 and ending, December 31, 2015 has been presented for adoption before the governing body of the Northwest Bergen County Utilities Authority at its open public meeting of December 9, 2014; and

WHEREAS, a Public Hearing was held on October 21, 2014 at the offices of the Northwest Bergen County Utilities Authority at which time the Commissioners passed Resolution No. 81-2014 approving the Preliminary Annual Budget and Capital Budget for the Fiscal Year commencing January 1, 2015 and ending December 31, 2015; and

WHEREAS, a Public Hearing was held on December 9, 2014 at the offices of the Northwest Bergen County Utilities Authority at which time and place any participant or bondholder had the opportunity to comment or raise any objections to the final adoption of the said Preliminary Budget; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$12,654,770, Total Appropriations, including any Accumulated Deficit if any, of \$12,654,770 and Total Unrestricted Net Position utilized of \$-0-; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$7,172,500 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$-0-; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Northwest Bergen County Utilities Authority, at an open public meeting held on December 9, 2014 that the Annual Budget and Capital Budget/Program of the Northwest Bergen County Utilities Authority for the fiscal year beginning, January 1, 2015 and ending, December 31, 2015 is hereby adopted and shall constitute appropriations for the purposes stated; and

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

RESOLUTION

No. 93-2014

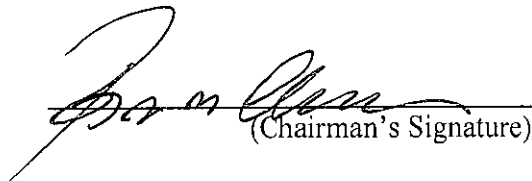
Date: December 9, 2014

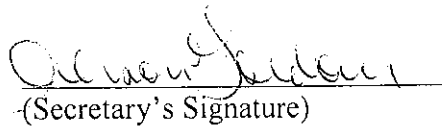
2015 ADOPTED BUDGET RESOLUTION

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

BE IT FURTHER RESOLVED, that the Secretary be and she hereby is authorized and directed to file copies of said Annual Budget with the Trustee, the Consulting Engineers and the participants all in accordance with Section 718 of the General Bond Resolution adopted December 19, 1972, as amended, or such other bond documents as may be applicable, and the Service Contract.


 (Chairman's Signature)


 (Secretary's Signature)

December 9, 2014
 (Date)

	DaPuzzo	DePhillips	Gabbert	Kasparian	Kelاهر	Plumley	Salazer	Chewcaskie	<u>Bonasura</u>
Offered			✓						
Seconded	✓								
Aye	✓	✓	✓			✓	✓	✓	
Nay									
Absent				✓	✓				
Abstain									✓
Recuse									

2015 AUTHORITY BUDGET

Narrative and Information Section

2015 AUTHORITY BUDGET MESSAGE & ANALYSIS

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2015 **TO:** December 31, 2015

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2015 proposed Annual Budget and make comparison to the 2014 adopted budget for each operation. Explain any variances over +/-10% for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.
2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget.
3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.
4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.
5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).
6. The proposed budget must not reflect an anticipated deficit from 2015 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.
7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.
8. Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating Data may include sewer and water billings; parking rents and collections; number of customers; number of available parking spaces; etc. See Local Finance Notice 2014-9 for more information.

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY
2015 BUDGET
Page N-1 addendum

1. (a) The proposed 2015 total operating appropriations, exclusive of principal on debt service, increased approximately \$377,000 or 3.6% when compared to the 2014 total operating appropriations, exclusive of principal on debt service.

(b) 2015 Administrative Other Expenses -- Executive decreased approximately \$4,000 (or 19%) due to decreased projected actual costs for the year 2014.

(c) 2015 Administrative Other Expenses -- Management decreased approximately \$90,000 (or 25%) due to decreased projected actual costs for the year 2014.

(d) 2015 Cost of Providing Services Other Expenses -- Collection System increased approximately \$45,000 (or 19%) based on projected actual costs for the year 2014 escalated by 12% for the year 2015.

(e) 2015 Cost of Providing Services Other Expenses -- Sewage Treatment & Laboratory increased approximately \$48,000 (or 18%) based on projected actual costs for the year 2014.

(f) 2015 Cost of Providing Services Other Expenses -- Solids Disposal increased approximately \$180,000 (or 24%) due to the increased quantity of fuel oil required to fire the incinerator resulting from sewage with higher moisture content.

(g) 2015 Non-Operating Appropriations -- Other Reserves decreased \$736,000 (or 100%) due to the current year's projects being funded through debt authorized and available renewal and replacement reserves on hand.
2. (a) Member service charges will be decreased by approximately \$33,000 or 0.3% when compared to the 2014 adopted budget.

(b) 2015 Other Operating Revenues -- IPP Permits decreased approximately \$20,000 (or 24%) due to one-time fees collected for 2014 not expected to recur in 2015.

(c) 2015 Other Operating Revenues -- Collection System Operations decreased approximately \$9,000 (or 15%) based on projected actual revenues for the year 2014.
3. There will be minimal impact on the local economy as a result of the proposed 2015 budget.
4. No Unrestricted Net Position is utilized in the 2015 budget.
5. There are no funds included in the 2015 budget for this purpose.
6. The proposed budget does not reflect an anticipated deficit from 2015 operations.
7. The Authority's annual service charges are calculated according to a formula in which 60% of service charges are based on adjusted metered flow, 20% are based on water connections and 20% are based on water usage. There will be no change in the formula for 2015 service charges. The Authority's existing 2014 connection fee rate per equivalent dwelling unit is \$2,235. This rate is updated annually in accordance with state statutes.
8. The Authority's outstanding debt which is subject to Continuing Disclosure Agreements is issued through the Bergen County Improvement Authority. The Authority is currently working with its professionals to ensure that they are in compliance with their disclosure agreement in all material respects.

AUTHORITY CONTACT INFORMATION

2015

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Northwest Bergen County Utilities Authority		
Address:	30 Wyckoff Avenue, PO Box 255		
City, State, Zip:	Waldwick	NJ	07463
Phone: (ext.)	201-447-2660	Fax:	201-447-0247

Preparer's Name:	Howard Hurwitz		
Preparer's Address:	30 Wyckoff Avenue, PO Box 255		
City, State, Zip:	Waldwick	NJ	07463
Phone: (ext.)	201-447-2660 Ext. 4506	Fax:	201-447-0247
E-mail:	hhurwitz@nbcua.com		

Chief Executive Officer:	Howard Hurwitz		
Phone: (ext.)	201-447-2660 Ext. 4506	Fax:	201-447-0247
E-mail:	hhurwitz@nbcua.com		

Treasurer:	Todd Sherer		
Phone: (ext.)	201-447-2660	Fax:	201-447-0247
E-mail:			

Name of Auditor:	Paul Lerch		
Name of Firm:	Lerch, Vinci & Higgins, LLP		
Address:	17-17 Route 208		
City, State, Zip:	Fair Lawn	NJ	07410
Phone: (ext.)	201-791-7100	Fax:	201-791-3035
E-mail:	plerch@lvhcpa.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2013 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 57
- 2) Provide the amount of total salaries and wages for calendar year 2013 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: \$3,794,193.09
- 3) Provide the number of regular voting members of the governing body: 9
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? NO *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? YES *If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.*
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? NO *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? NO
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? NO
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NO*If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. NO *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. *Attach narrative.*
- 11) Did the Authority pay for meals or catering during the current fiscal year? NO *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? YES *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed. (See Attached Travel Expense Detailed List)*

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel NO
 - b. Travel for companions NO
 - c. Tax indemnification and gross-up payments NO
 - d. Discretionary spending account NO
 - e. Housing allowance or residence for personal use NO
 - f. Payments for business use of personal residence NO
 - g. Vehicle/auto allowance or vehicle for personal use NO
 - h. Health or social club dues or initiation fees NO
 - i. Personal services (i.e.: maid, chauffeur, chef) NO
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? YES *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses.*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? NO. *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? NO *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? - The Authority's outstanding debt which is subject to Continuing Disclosure Agreements is issued through the Bergen County Improvement Authority. The Authority is currently working with its professionals to ensure that they are in compliance with their disclosure agreement in all material respects. *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? NO *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? NO *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

N-3 Attachments

10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach narrative.

Compensation is approved by the Commissioners after a review by a committee thereof.

12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? YES If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

Employee	Date	Travel Cost	Explanation
Howard Hurwitz	01/9/2014	\$47.60	Meeting with DEP
Howard Hurwitz	01/11-12/2014	\$80.26	AEA Utility Conference

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and all related entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and related entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2015, the calendar year 2013 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2014, with 2013 being the most recent calendar year ended), and for fiscal years ending June 30, 2016, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2015, with 2014 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the Period January 1, 2015 to December 31, 2015
Northwest Bergen County Utilities Authority

Name	Title	Average Hours per Week Dedicated to Position	Position			Reportable Compensation from Authority (W-2/ 1099)				Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body Listed in Column O	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation From Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities	
			Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus								Other (auto allowance, expense account, payment in lieu of health benefits, etc.)
1	Chewcaskie, Briar	1	X						\$5,000							\$5,000	
2	Kasparian, Michal	1	X						\$5,000							\$5,000	
3	DaPuzzo, John	1	X														
4	DePhillips, Christc	1	X														
5	Gabbert, Kenneth	1	X						\$5,000							\$5,000	
6	Kelaier, Frank	1	X						\$5,000							\$5,000	
7	Plumley, Marion	1	X														
8	Salazer, Elizabeth	1	X														
9	Sherer, Todd	1		X					\$5,000							\$5,000	
10	Gordon, Alison	2		X					\$5,000							\$5,000	
11	Hurwitz, Howard	35		X					\$133,350							\$133,350	
12	Genetelli, Robert	40			X				\$133,124							\$133,124	
13																	
14																	
15																	
Total:										\$ 301,474	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 451,280

Enter the total number of employees/ independent contractors who received more than \$100,000 in total reportable compensation for the most recent fiscal year completed: 2

Schedule of Health Benefits - Detailed Cost Analysis

Northwest Bergen County Utilities Authority
 For the Period January 1, 2015 to December 31, 2015

	# of Covered Members (Medical & Rx)		Annual Cost Estimate per Employee Proposed Budget		Total Cost Estimate Proposed Budget		# of Covered Members (Medical & Rx) Current Year		Annual Cost per Employee Current Year		Total Current Year Cost		% Increase (Decrease)	
	Proposed Budget	Actual	Proposed Budget	Actual	Proposed Budget	Actual	Current Year	Current Year	Current Year	Current Year	Year Cost	Year Cost	Year Cost	Year Cost
Active Employees - Health Benefits - Annual Cost														
Single Coverage	11		\$ 11,320	\$ 124,520	11		\$ 10,669	\$ 117,359	\$ 7,161					6.1%
Parent & Child	1		19,740	19,740	1		17,500	17,500	2,240					12.8%
Employee & Spouse (or Partner)	6		22,136	132,816	6		20,863	125,178	7,638					6.1%
Family	30		30,583	917,490	29		27,752	804,808	112,682					14.0%
Employee Cost Sharing Contribution (enter as negative -)				(146,559)				(78,690)	(67,869)					86.2%
Subtotal	48			1,048,007	47			986,155	61,852					6.3%
Commissioners - Health Benefits - Annual Cost														
Single Coverage														#DIV/0!
Parent & Child														#DIV/0!
Employee & Spouse (or Partner)	1		22,507	22,507	1		21,213	21,213	1,294					6.1%
Family	2		30,583	61,166	2		27,752	55,504	5,662					10.2%
Employee Cost Sharing Contribution (enter as negative -)				(2,100)				(1,949)	(151)					7.7%
Subtotal	3			81,573	3			74,768	6,805					9.1%
Retirees - Health Benefits - Annual Cost														
Single Coverage	4		6,192	24,768	4		5,836	23,344	1,424					6.1%
Parent & Child	1		10,423	10,423	1		9,240	9,240	1,183					12.8%
Employee & Spouse (or Partner)	8		12,384	99,072	8		11,672	93,376	5,696					6.1%
Family	3		37,615	112,845	3		34,133	102,399	10,446					10.2%
Employee Cost Sharing Contribution (enter as negative -)														#DIV/0!
Subtotal	16			247,108	16			228,359	18,749					8.2%
GRAND TOTAL	67			\$ 1,376,688	66			\$ 1,289,282	\$ 87,406					6.8%

Is medical coverage provided by the SHBP (Yes or No)? Yes
 Is prescription drug coverage provided by the SHBP (Yes or No)? Yes

Schedule of Accumulated Liability for Compensated Absences

Northwest Bergen County Utilities Authority
 For the Period January 1, 2015 to December 31, 2015

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit (check applicable items)		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
See Sheet N-6a		132,425			
Total liability for accumulated compensated absences at beginning of current year		\$ 132,425			

Schedule of Accumulated Liability for Compensated Absences (Detail)

Northwest Bergen County Utilities Authority
For the Period January 1, 2015 to December 31, 2015

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit (check applicable items)		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Agugliaro	2.375	\$ 678.44		x	
Brehm	2	565.81	x		
Brewer	30.5	9,193.31		x	
Capawana	18.438	5,216.05	x		
Capsouras	32.75	10,635.84	x		
Cardona	5.063	1,517.66	x		
Cole	5.375	1,611.34	x		
Coveney	3.25	919.44	x		
Damsma	1	318.39	x		
DeRienzo	1	252.14		x	
DiPaola	9	3,476.23		x	
Eletto	6	2,111.83		x	
Frank	2	556.42	x		
Gascon (J)	1	318.39	x		
Gascon (M)	5.813	1,742.50	x		
Genetelli	17.313	8,681.82		x	
Giovannoli	1	351.97		x	
Gordon	3	852.49		x	
Graziano	37.313	11,185.69	x		
Henry	49	13,862.31	x		
Hurwitz	34.286	18,930.04			x
James	2	599.57	x		
Joaquin	2.188	655.78	x		
Kacmar	23	8,301.37		x	
Kooistra	6.313	2,050.04	x		
Lerch	7	2,111.15	x		
LiGregni	2.5	441.20		x	
Malone	9.938	3,227.29	x		
Morgan	6	1,798.70	x		
Nacion	5	1,498.92	x		
Nelson	1	342.41	x		
Nunes	1.563	497.48	x		
Nye	7.563	2,139.47	x		
Oravetz	17.938	5,377.38	x		
Rackocy	1	299.78	x		
Richter	1	318.39	x		
Rotundo	1	315.21			x
Sacharoff	19	6,170.41	x		
Valtin	0.25	70.73	x		
Van Der Stad	1.875	562.09	x		
Varsolona	10.714	2,669.18		x	
Total liability for accumulated compensated absences at beginning of current year		\$ 132,424.66			

Schedule of Shared Service Agreements

Northwest Bergen County Utilities Authority
January 1, 2015 to December 31, 2015

For the Period

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
NBCUA	Borough of Dumont	TV Inspection Agreement	Renewal expected for 2015 & 2016	1/1/2013	12/31/2014	\$0.78 / ft
NBCUA	Borough of Emerson	TV Inspection Agreement	Renewal expected for 2015 & 2016	1/1/2013	12/31/2014	\$0.78 / ft
NBCUA	Borough of Fair Lawn	TV Inspection Agreement	Renewal expected for 2015 & 2016	1/1/2013	12/31/2014	\$0.78 / ft
NBCUA	Borough of Franklin Lakes	TV Inspection Agreement	Renewal expected for 2015 & 2016	1/1/2013	12/31/2014	\$0.78 / ft
NBCUA	Borough of Franklin Lakes	Sewer Jet Agreement	Renewal expected for 2015 & 2016	1/1/2013	12/31/2014	\$0.47 / ft
NBCUA	City of Hackensack	TV Inspection Agreement	Renewal expected for 2015 & 2016	1/1/2013	12/31/2014	\$0.78 / ft
NBCUA	Borough of Haworth	Sewer Jet Agreement	Renewal expected for 2015 & 2016	1/1/2013	12/31/2014	\$0.47 / ft
NBCUA	Borough of Haworth	TV Inspection Agreement	Renewal expected for 2015 & 2016	1/1/2013	12/31/2014	\$0.78 / ft
NBCUA	Township of Mahwah	TV Inspection Agreement	Renewal expected for 2015 & 2016	1/1/2013	12/31/2014	\$0.78 / ft
NBCUA	Borough of Midland Park	TV Inspection Agreement	Renewal expected for 2015 & 2016	1/1/2013	12/31/2014	\$0.78 / ft
NBCUA	Borough of Midland Park	Sewer Jet Agreement	Renewal expected for 2015 & 2016	1/1/2013	12/31/2014	\$0.47 / ft
NBCUA	Borough of New Milford	TV Inspection Agreement	Renewal expected for 2015 & 2016	1/1/2013	12/31/2014	\$0.78 / ft
NBCUA	Borough of New Milford	Sewer Jet Agreement	Renewal expected for 2015 & 2016	1/1/2013	12/31/2014	\$0.47 / ft
NBCUA	Borough of Oakland	TV Inspection Agreement	Renewal expected for 2015 & 2016	1/1/2013	12/31/2014	\$0.78 / ft
NBCUA	Borough of Oakland	Sewer Jet Agreement	Renewal expected for 2015 & 2016	1/1/2013	12/31/2014	\$0.47 / ft
NBCUA	Borough of Oradell	TV Inspection Agreement	Renewal expected for 2015 & 2016	1/1/2013	12/31/2014	\$0.78 / ft
NBCUA	Borough of Oradell	Sewer Jet Agreement	Renewal expected for 2015 & 2016	1/1/2013	12/31/2014	\$0.47 / ft
NBCUA	Borough of Palisades Park	TV Inspection Agreement	Renewal expected for 2015 & 2016	1/1/2013	12/31/2014	\$0.78 / ft
NBCUA	Borough of Palisades Park	Sewer Jet Agreement	Renewal expected for 2015 & 2016	1/1/2013	12/31/2014	\$0.47 / ft
NBCUA	Borough of Park Ridge	TV Inspection Agreement	Renewal expected for 2015 & 2016	1/1/2013	12/31/2014	\$0.78 / ft
NBCUA	Borough of Ramsey	TV Inspection Agreement	Renewal expected for 2015 & 2016	1/1/2013	12/31/2014	\$0.78 / ft
NBCUA	Village of Ridgewood	TV Inspection Agreement	Renewal expected for 2015 & 2016	1/1/2013	12/31/2014	\$0.78 / ft
NBCUA	Borough of River Edge	TV Inspection Agreement	Renewal expected for 2015 & 2016	1/1/2013	12/31/2014	\$0.78 / ft
NBCUA	Borough of Rutherford	TV Inspection Agreement	Renewal expected for 2015 & 2016	1/1/2013	12/31/2014	\$0.78 / ft
NBCUA	Borough of Upper Saddle River	TV Inspection Agreement	Renewal expected for 2015 & 2016	1/1/2013	12/31/2014	\$0.78 / ft
NBCUA	Borough of Waldwick	TV Inspection Agreement	Renewal expected for 2015 & 2016	1/1/2013	12/31/2014	\$0.78 / ft
NBCUA	Township of Washington	TV Inspection Agreement	Renewal expected for 2015 & 2016	1/1/2013	12/31/2014	\$0.78 / ft
NBCUA	Township of Wyckoff	TV Inspection Agreement	Renewal expected for 2015 & 2016	1/1/2013	12/31/2014	\$0.78 / ft
NBCUA	Township of Wyckoff	Sewer Jet Agreement	Renewal expected for 2015 & 2016	1/1/2013	12/31/2014	\$0.47 / ft
NBCUA	County of Bergen	Shared Services Agreement		11/6/2013	11/6/2019	\$8,200
NBCUA	Borough of Saddle River	Interlocal Service Agreement		1/1/2014	1/1/2015	\$5,000
NBCUA	Borough of Dumont	Interlocal Service Agreement		9/1/2014	9/1/2016	\$4,600
NBCUA	Borough of Emerson	Interlocal Service Agreement		1/1/2014	1/1/2019	\$3,200
NBCUA	Borough of Midland Park	Interlocal Service Agreement	haven't received signed renewal back yet	10/11/2014	10/11/2015	\$23,297
NBCUA	Township of Wyckoff	Interlocal Service Agreement		11/1/2010	11/1/2017	\$9,302
NBCUA	Borough of Waldwick	Interlocal Service Agreement		1/1/2009	1/1/2016	\$4,000
NBCUA	Borough of Westwood	Interlocal Service Agreement		1/3/2013	12/31/2014	\$0.78 / ft
NBCUA	Borough of Allendale	TV Inspection Agreement	Renewal expected for 2015 & 2016	11/6/2013	11/6/2019	\$0.78 / ft
NBCUA	County of Bergen	Sewer Jet Agreement		11/6/2013	11/6/2019	\$0.47 / ft
NBCUA	Borough of Bogota	TV Inspection Agreement	Renewal expected for 2015 & 2016	1/3/2013	12/31/2014	\$0.78 / ft
NBCUA	Borough of Cresskill	TV Inspection Agreement	Renewal expected for 2015 & 2016	1/3/2013	12/31/2014	\$0.78 / ft

Total Received in 2013 was approximately \$76,300.
Total Received in 2014 through September was \$57,200.

2015 AUTHORITY BUDGET

Financial Schedules Section

2015 Budget Summary

Northwest Bergen County Utilities Authority
 January 1, 2015 to December 31, 2015

	Proposed Budget						Total All Operations	Current Year Adopted Budget Operations	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year
	Wastewater Treatment	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6				
REVENUES										
Total Operating Revenues	\$ 12,619,770	\$ -	\$ -	\$ -	\$ -	\$ 12,619,770	\$ 12,681,502	\$ (61,732)	-0.5%	
Total Non-Operating Revenues	35,000					35,000	35,000	-	0.0%	
Total Anticipated Revenues	12,654,770					12,654,770	12,716,502	(61,732)	-0.5%	
APPROPRIATIONS										
Total Administration	1,818,775					1,818,775	1,888,112	(69,337)	-3.7%	
Total Cost of Providing Services	8,887,011					8,887,011	8,440,293	446,718	5.3%	
Total Principal Payments on Debt Service in Lieu of Depreciation	1,513,078					1,513,078	1,447,283	65,795	4.5%	
Total Operating Appropriations	12,218,864					12,218,864	11,775,688	443,176	3.8%	
Total Interest Payments on Debt	435,906					435,906	460,814	(24,908)	-5.4%	
Total Other Non-Operating Appropriations	-					-	736,000	(736,000)	-100.0%	
Total Non-Operating Appropriations	435,906					435,906	1,196,814	(760,908)	-63.6%	
Accumulated Deficit	-					-	-	-	#DIV/0!	
Total Appropriations and Accumulated Deficit	12,654,770					12,654,770	12,972,502	(317,732)	-2.4%	
Less: Total Unrestricted Net Position Utilized	-					-	255,000	(255,000)	-100.0%	
Net Total Appropriations	12,654,770					12,654,770	12,716,502	(61,732)	-0.5%	
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	

2015 Revenue Schedule

Northwest Bergen County Utilities Authority

For the Period January 1, 2015 to December 31, 2015

	<i>Proposed Budget</i>						<i>Current Year Adopted Budget</i>	<i>\$ Increase (Decrease) Proposed vs. Current Year</i>	<i>% Increase (Decrease) Proposed vs. Current Year</i>	
	Wastewater Treatment	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	
								All Operations	All Operations	
OPERATING REVENUES										
<i>Service Charges</i>										
Residential	\$ 11,966,770						\$ 11,966,770	\$ 11,999,923	\$ (33,153)	-0.3%
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Service Charges	11,966,770						11,966,770	11,999,923	(33,153)	-0.3%
<i>Connection Fees</i>										
Residential	20,000						20,000	20,000	-	0.0%
Business/Commercial	20,000						20,000	20,000	-	0.0%
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees	40,000						40,000	40,000	-	0.0%
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees	-						-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
Other Revenues (See Sheet F-2a)	613,000						613,000	641,579	(28,579)	-4.5%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Revenue	613,000						613,000	641,579	(28,579)	-4.5%
Total Operating Revenues	12,619,770						12,619,770	12,681,502	(61,732)	-0.5%
NON-OPERATING REVENUES										
<i>Grants & Entitlements (List)</i>										
Grant #1							-	-	-	#DIV/0!
Grant #2							-	-	-	#DIV/0!
Grant #3							-	-	-	#DIV/0!
Grant #4							-	-	-	#DIV/0!
Total Grants & Entitlements	-						-	-	-	#DIV/0!
<i>Local Subsidies & Donations (List)</i>										
Local Subsidy #1							-	-	-	#DIV/0!
Local Subsidy #2							-	-	-	#DIV/0!
Local Subsidy #3							-	-	-	#DIV/0!
Local Subsidy #4							-	-	-	#DIV/0!
Total Local Subsidies & Donations	-						-	-	-	#DIV/0!
<i>Interest on Investments & Deposits</i>										
Investments	35,000						35,000	35,000	-	0.0%
Security Deposits							-	-	-	#DIV/0!
Penalties							-	-	-	#DIV/0!
Other Investments							-	-	-	#DIV/0!
Total Interest	35,000						35,000	35,000	-	0.0%
<i>Other Non-Operating Revenues (List)</i>										
Other Non-Operating #1							-	-	-	#DIV/0!
Other Non-Operating #2							-	-	-	#DIV/0!
Other Non-Operating #3							-	-	-	#DIV/0!
Other Non-Operating #4							-	-	-	#DIV/0!
Total Other Non-Operating Revenues	-						-	-	-	#DIV/0!
Total Non-Operating Revenues	35,000						35,000	35,000	-	0.0%
TOTAL ANTICIPATED REVENUES	\$ 12,654,770	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,654,770	\$ 12,716,502	\$ (61,732)	-0.5%

2015 Revenue Schedule - Other Revenues

Northwest Bergen County Utilities Authority

For the Period January 1, 2015 to December 31, 2015

	<i>Proposed Budget</i>						Total All Operations	<i>Current Year Adopted Budget</i>	<i>\$ Increase (Decrease) Proposed vs. Current Year</i>	<i>% Increase (Decrease) Proposed vs. Current Year</i>
	Wastewater Treatment	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6		Total All Operations	All Operations	All Operations
	OPERATING REVENUES									
<i>Other Revenues</i>										
Outside Septage and Sludge	400,000					400,000	\$ 400,000	\$ -	0.0%	
Solar Renewable Energy Credits	50,000					50,000	50,000	-	0.0%	
IPP Permits	63,000					63,000	82,579	(19,579)	-23.7%	
Collection System Operations	50,000					50,000	59,000	(9,000)	-15.3%	
Miscellaneous Income	50,000					50,000	50,000	-	0.0%	
Total Other Revenue	613,000	-	-	-	-	-	641,579	(28,579)	-4.5%	

2014 Revenue Schedule

Northwest Bergen County Utilities Authority

For the Period January 1, 2015 to December 31, 2015

	<i>Current Year Adopted Budget</i>						Total All Operations
	Wastewater Treatment	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	\$ 11,999,923						\$ 11,999,923
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Service Charges	11,999,923	-	-	-	-	-	11,999,923
<i>Connection Fees</i>							
Residential	20,000						20,000
Business/Commercial	20,000						20,000
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	40,000	-	-	-	-	-	40,000
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Other Revenues (See Sheet F-3a)	641,579						641,579
							-
							-
Total Other Revenue	641,579	-	-	-	-	-	641,579
Total Operating Revenues	12,681,502	-	-	-	-	-	12,681,502
NON-OPERATING REVENUES							
<i>Grants & Entitlements (List)</i>							
Grant #1							-
Grant #2							-
Grant #3							-
Grant #4							-
Total Grants & Entitlements	-	-	-	-	-	-	-
<i>Local Subsidies & Donations (List)</i>							
Local Subsidy #1							-
Local Subsidy #2							-
Local Subsidy #3							-
Local Subsidy #4							-
Total Local Subsidies & Donations	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Investments	35,000						35,000
Security Deposits							-
Penalties							-
Other Investments							-
Total Interest	35,000	-	-	-	-	-	35,000
<i>Other Non-Operating Revenues (List)</i>							
Other Non-Operating #1							-
Other Non-Operating #2							-
Other Non-Operating #3							-
Other Non-Operating #4							-
Total Non-Operating Revenues	35,000	-	-	-	-	-	35,000
TOTAL ANTICIPATED REVENUES	\$ 12,716,502	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,716,502

2014 Revenue Schedule - Other Revenues

Northwest Bergen County Utilities Authority

For the Period January 1, 2015 to December 31, 2015

Current Year Adopted Budget

	Wastewater Treatment	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING REVENUES							
<i>Other Revenues</i>							
Outside Septage and Sludge	400,000						400,000
Solar Renewable Energy Credits	50,000						50,000
IPP Permits	82,579						82,579
Collection System Operations	59,000						59,000
Miscellaneous Income	50,000						50,000
Total Other Revenue	641,579	-	-	-	-	-	641,579

2015 Appropriations Schedule

Northwest Bergen County Utilities Authority

For the Period January 1, 2015 to December 31, 2015

	Proposed Budget						Total All Operations	Current Year Adapted Budget	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year
	Wastewater Treatment	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6		Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 570,000					\$ 570,000	\$ 546,612	\$ 23,388	4.3%	
Fringe Benefits	317,775					317,775	301,000	16,775	5.6%	
Total Administration - Personnel	887,775					887,775	847,612	40,163	4.7%	
<i>Administration - Other (List)</i>										
Professionals	600,000					600,000	615,000	(15,000)	-2.4%	
Communication	48,500					48,500	49,000	(500)	-1.0%	
Executive	17,500					17,500	21,500	(4,000)	-18.6%	
Management	265,000					265,000	355,000	(90,000)	-25.4%	
Miscellaneous Administration*						-	-	-	#DIV/0!	
Total Administration - Other	931,000					931,000	1,040,500	(109,500)	-10.5%	
Total Administration	1,818,775					1,818,775	1,888,112	(69,337)	-3.7%	
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	3,463,151					3,463,151	3,270,000	193,151	5.9%	
Fringe Benefits	1,966,360					1,966,360	2,063,093	(96,733)	-4.7%	
Total COPS - Personnel	5,429,511					5,429,511	5,333,093	96,418	1.8%	
<i>Cost of Providing Services - Other (List)</i>										
Other COPS Expense (See Sheet F-4a)	3,457,500					3,457,500	3,107,200	350,300	11.3%	
						-	-	-	#DIV/0!	
						-	-	-	#DIV/0!	
						-	-	-	#DIV/0!	
						-	-	-	#DIV/0!	
Miscellaneous COPS*						-	-	-	#DIV/0!	
Total COPS - Other	3,457,500					3,457,500	3,107,200	350,300	11.3%	
Total Cost of Providing Services	8,887,011					8,887,011	8,440,293	446,718	5.3%	
Total Principal Payments on Debt Service in Lieu of Depreciation	1,513,078					1,513,078	1,447,283	65,795	4.5%	
Total Operating Appropriations	12,218,864					12,218,864	11,775,688	443,176	3.8%	
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	435,906					435,906	460,814	(24,908)	-5.4%	
Operations & Maintenance Reserve						-	-	-	#DIV/0!	
Renewal & Replacement Reserve						-	-	-	#DIV/0!	
Municipality/County Appropriation						-	-	-	#DIV/0!	
Other Reserves						-	736,000	(736,000)	-100.0%	
Total Non-Operating Appropriations	435,906					435,906	1,196,814	(760,908)	-63.6%	
TOTAL APPROPRIATIONS	12,654,770					12,654,770	12,972,502	(317,732)	-2.4%	
ACCUMULATED DEFICIT										
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	12,654,770					12,654,770	12,972,502	(317,732)	-2.4%	
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation						-	256,000	(256,000)	-100.0%	
Other						-	256,000	(256,000)	-100.0%	
Total Unrestricted Net Position Utilized						-	256,000	(256,000)	-100.0%	
TOTAL NET APPROPRIATIONS	\$ 12,654,770	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,716,502	\$ (61,732)	-0.5%	

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above

5% of Total Operating Appropriations \$ 610,943.20 \$ - \$ - \$ - \$ - \$ - \$ - \$ 610,943.20

2015 Appropriations Schedule - Other COPS Expense

Northwest Bergen County Utilities Authority

For the Period January 1, 2015 to December 31, 2015

	<i>Proposed Budget</i>						<i>Current Year</i>	<i>\$ Increase</i>	<i>% Increase</i>
	Wastewater	Operation	Operation	Operation	Operation	Total All	<i>(Decrease)</i>	<i>(Decrease)</i>	
	Treatment	#2	Operation #3	#4	#5	#6	Operations	<i>Proposed vs.</i>	<i>Proposed vs.</i>
							<i>Adopted Budget</i>	<i>Current Year</i>	<i>Current Year</i>
							<i>Total All</i>	<i>All Operations</i>	<i>All Operations</i>
							<i>Operations</i>		
OPERATING APPROPRIATIONS									
<i>Other COPS Expense</i>									
Utilities	1,441,500					1,441,500	\$ 1,396,200	\$ 45,300	3.2%
Insurance	175,000					175,000	160,000	15,000	9.4%
Vehicles	85,500					85,500	78,500	7,000	8.9%
Collection System	280,000					280,000	235,000	45,000	19.1%
Sewage Treatment & Laboratory	310,500					310,500	262,500	48,000	18.3%
Solids Disposal	940,000					940,000	760,000	180,000	23.7%
Buildings & Grounds/Road	225,000					225,000	215,000	10,000	4.7%
Total Other COPS Expense	3,457,500	-	-	-	-	3,457,500	3,107,200	350,300	11.3%

2014 Appropriations Schedule

Northwest Bergen County Utilities Authority

For the Period January 1, 2015 to December 31, 2015

Current Year Adopted Budget

	Wastewater Treatment	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 546,612						\$ 546,612
Fringe Benefits	301,000						301,000
Total Administration - Personnel	847,612	-	-	-	-	-	847,612
<i>Administration - Other (List)</i>							
Professionals	615,000						615,000
Communication	49,000						49,000
Executive	21,500						21,500
Management	355,000						355,000
Miscellaneous Administration*							-
Total Administration - Other	1,040,500	-	-	-	-	-	1,040,500
Total Administration	1,888,112	-	-	-	-	-	1,888,112
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	3,270,000						3,270,000
Fringe Benefits	2,063,093						2,063,093
Total COPS - Personnel	5,333,093	-	-	-	-	-	5,333,093
<i>Cost of Providing Services - Other (List)</i>							
Other COPS Expense (See Sheet F-5a)	3,107,200						3,107,200
							-
							-
							-
Miscellaneous COPS*							-
Total COPS - Other	3,107,200	-	-	-	-	-	3,107,200
Total Cost of Providing Services	8,440,293	-	-	-	-	-	8,440,293
Total Principal Payments on Debt Service in Lieu of Depreciation	1,447,283	-	-	-	-	-	1,447,283
Total Operating Appropriations	11,775,688	-	-	-	-	-	11,775,688
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	460,814	-	-	-	-	-	460,814
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves	736,000						736,000
Total Non-Operating Appropriations	1,196,814	-	-	-	-	-	1,196,814
TOTAL APPROPRIATIONS	12,972,502	-	-	-	-	-	12,972,502
ACCUMULATED DEFICIT							
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	12,972,502	-	-	-	-	-	12,972,502
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation							-
Other	256,000						256,000
Total Unrestricted Net Position Utilized	256,000	-	-	-	-	-	256,000
TOTAL NET APPROPRIATIONS	\$ 12,716,502	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,716,502

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 588,784.40 \$ - \$ - \$ - \$ - \$ - \$ 588,784.40

2014 Appropriations Schedule - Other COPS Expense

Northwest Bergen County Utilities Authority

For the Period January 1, 2015 to December 31, 2015

Current Year Adopted Budget

	Wastewater Treatment	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING APPROPRIATIONS							
<i>Other COPS Expense</i>							
Utilities	1,396,200						1,396,200
Insurance	160,000						160,000
Vehicles	78,500						78,500
Collection System	235,000						235,000
Sewage Treatment & Laboratory	262,500						262,500
Solids Disposal	760,000						760,000
Buildings & Grounds/Road	215,000						215,000
Total Other COPS Expense	3,107,200	-	-	-	-	-	3,107,200

5 Year Debt Service Schedule - Principal

Northwest Bergen County Utilities Authority

	Current Year (2014)	<i>Fiscal Year Beginning in</i>					Total Principal Outstanding	
		2015	2016	2017	2018	2019		2020
<i>Wastewater Treatment</i>								
Bonds (See Sheet F-6a)	\$ 664,774	\$ 674,774	\$ 689,774	\$ 699,774	\$ 714,774	\$ 739,774	\$ 764,774	\$ 2,829,779
Intergovernmental Loans (See Sheet F-6a)	782,509	838,304	855,578	888,803	379,499	384,499	394,499	4,817,216
Total Principal	1,447,283	1,513,078	1,545,352	1,588,577	1,094,273	1,124,273	1,159,273	7,646,995
<i>Operation #2</i>								
Debt Issuance #1	-	-	-	-	-	-	-	-
Debt Issuance #2	-	-	-	-	-	-	-	-
Debt Issuance #3	-	-	-	-	-	-	-	-
Debt Issuance #4	-	-	-	-	-	-	-	-
Total Principal	-	-	-	-	-	-	-	-
<i>Operation #3</i>								
Debt Issuance #1	-	-	-	-	-	-	-	-
Debt Issuance #2	-	-	-	-	-	-	-	-
Debt Issuance #3	-	-	-	-	-	-	-	-
Debt Issuance #4	-	-	-	-	-	-	-	-
Total Principal	-	-	-	-	-	-	-	-
<i>Operation #4</i>								
Debt Issuance #1	-	-	-	-	-	-	-	-
Debt Issuance #2	-	-	-	-	-	-	-	-
Debt Issuance #3	-	-	-	-	-	-	-	-
Debt Issuance #4	-	-	-	-	-	-	-	-
Total Principal	-	-	-	-	-	-	-	-
<i>Operation #5</i>								
Debt Issuance #1	-	-	-	-	-	-	-	-
Debt Issuance #2	-	-	-	-	-	-	-	-
Debt Issuance #3	-	-	-	-	-	-	-	-
Debt Issuance #4	-	-	-	-	-	-	-	-
Total Principal	-	-	-	-	-	-	-	-
<i>Operation #6</i>								
Debt Issuance #1	-	-	-	-	-	-	-	-
Debt Issuance #2	-	-	-	-	-	-	-	-
Debt Issuance #3	-	-	-	-	-	-	-	-
Debt Issuance #4	-	-	-	-	-	-	-	-
Total Principal	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS	\$ 1,447,283	\$ 1,513,078	\$ 1,545,352	\$ 1,588,577	\$ 1,094,273	\$ 1,124,273	\$ 1,159,273	\$ 7,646,995

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Moody's	Fitch	Standard & Poors
Aa2	Not Applicable	Not Applicable
2013	Never	Never

5 Year Debt Service Schedule - Principal (Detail)

Northwest Bergen County Utilities Authority

	Current Year (2014)	<i>Fiscal Year Beginning in</i>					Total Principal Outstanding	
		2015	2016	2017	2018	2019		2020
<i>Authority Bonds</i>								
2008 BCIA Solar	\$ 159,774	\$ 159,774	\$ 159,774	\$ 159,774	\$ 159,774	\$ 159,774	\$ 159,779	\$ 1,118,423
2009 BCIA Pooled	505,000	515,000	530,000	540,000	555,000	580,000	2,670,000	5,995,000
Total Principal - Bonds	664,774	674,774	689,774	699,774	714,774	739,774	2,829,779	7,113,423
<i>Authority Intergovernmental Loans</i>								
1997 NJWWT	\$ 452,629	\$ 478,805	\$ 491,079	\$ 519,304			\$ 1,489,188	
2010 NJWWT	150,000	155,000	155,000	160,000	165,000	165,000	1,925,000	2,895,000
2012 NJWWT	179,880	179,880	184,880	184,880	189,880	194,880	2,492,048	3,626,328
2014 NJWWT		24,619	24,619	24,619	24,619	24,619	400,168	547,882
Total Principal - Loans	782,509	838,304	855,578	888,803	379,499	384,499	4,817,216	8,558,398
Total Principal	1,447,283	1,513,078	1,545,352	1,588,577	1,094,273	1,124,273	7,646,995	15,671,821

Increased by:

2014 Budgeted Principal Payments

1,447,283

Decreased by:

2014 NJWWT Loan Principal

(547,882)

Future Principal Due as of 12/31/2013

\$ 16,571,222

(1) - Agrees to December 31, 2013 Report of Audit.

5 Year Debt Service Schedule - Interest

Northwest Bergen County Utilities Authority

Fiscal Year Beginning in

Current Year (2014)	2015	2016	2017	2018	2019	2020	Thereafter	Total Interest Payments Outstanding				
<i>Wastewater Treatment</i>												
Bonds (See Sheet F-7a)	\$ 250,945	\$ 236,517	\$ 221,777	\$ 206,049	\$ 185,847	\$ 161,107	\$ 135,366	\$ 262,464	\$ 1,409,127			
Intergovernmental Loans (See Sheet F-7a)	209,869	199,389	176,596	152,159	135,411	127,036	118,286	614,963	1,523,840			
Debt Issuance #3												
Debt Issuance #4												
Total Interest Payments	460,814	435,906	398,373	358,208	321,258	288,143	253,652	877,427	2,932,967			
<i>Operation #2</i>												
Debt Issuance #1												
Debt Issuance #2												
Debt Issuance #3												
Debt Issuance #4												
Total Interest Payments												
<i>Operation #3</i>												
Debt Issuance #1												
Debt Issuance #2												
Debt Issuance #3												
Debt Issuance #4												
Total Interest Payments												
<i>Operation #4</i>												
Debt Issuance #1												
Debt Issuance #2												
Debt Issuance #3												
Debt Issuance #4												
Total Interest Payments												
<i>Operation #5</i>												
Debt Issuance #1												
Debt Issuance #2												
Debt Issuance #3												
Debt Issuance #4												
Total Interest Payments												
<i>Operation #6</i>												
Debt Issuance #1												
Debt Issuance #2												
Debt Issuance #3												
Debt Issuance #4												
Total Interest Payments												
Total Interest Payments	\$ 460,814	\$ 435,906	\$ 398,373	\$ 358,208	\$ 321,258	\$ 288,143	\$ 253,652	\$ 877,427	\$ 2,932,967			
TOTAL INTEREST ALL OPERATIONS												

5 Year Debt Service Schedule - Interest (Detail)

Northwest Bergen County Utilities Authority

Fiscal Year Beginning in

	2015	2016	2017	2018	2019	2020	Thereafter	Total Interest Payments Outstanding
<i>Authority Bonds</i>								
2008 BCIA Solar	\$ 12,582	\$ 9,227	\$ 7,549	\$ 5,872	\$ 4,194	\$ 2,516	\$ 839	\$ 41,102
2009 BCIA Pooled	238,363	212,550	198,500	179,975	156,913	132,850	261,625	1,368,025
Total Interest - Bonds	250,945	221,777	206,049	185,847	161,107	135,366	262,464	1,409,127
<i>Authority Intergovernmental Loans</i>								
1997 NJWWT	\$ 56,708	\$ 25,660	\$ 8,748					\$ 76,035
2010 NJWWT	75,750	69,375	66,000	62,375	58,625	54,750	284,375	668,125
2012 NJWWT	77,411	71,686	67,936	64,061	59,936	55,561	282,651	676,793
2014 NJWWT	10,175	9,875	9,475	8,975	8,475	7,975	47,937	102,887
Total Interest - Loans	209,869	176,596	152,159	135,411	127,036	118,286	614,963	1,523,840
Total Interest	460,814	398,373	358,208	321,258	288,143	253,652	877,427	2,932,967
Increased by:								
					2014 Budgeted Interest Payments			460,814
					1/15/2014 Interest Payments (1)			238,855
					Future NJEIT Savings Credits as of 12/31/13			17,303
Decreased by:								
					2014 NJWWT Loan Principal			(102,887)
					Future Interest Due as of 12/31/2013			\$ 3,547,052

(1) - Included in 2013 Budget Appropriations.
 (2) - Agrees to December 31, 2013 Report of Audit.

2015 Net Position Reconciliation

Northwest Bergen County Utilities Authority
 For the Period January 1, 2015 to December 31, 2015

Proposed Budget

Wastewater Treatment	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
\$ 43,345,849						\$ 43,345,849
30,800,273						30,800,273
749,815						749,815
7,076,275						7,076,275
4,719,486	-	-	-	-	-	4,719,486

TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)

- Less: Invested in Capital Assets, Net of Related Debt (1)
- Less: Restricted for Debt Service Reserve (1)
- Less: Other Restricted Net Position (1)
- Total Unrestricted Net Position (1)
- Less: Designated for Non-Operating Improvements & Repairs
- Less: Designated for Rate Stabilization
- Less: Other Designated by Resolution
- Plus: Accrued Unfunded Pension Liability (1)
- Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)
- Plus: Estimated Income (Loss) on Current Year Operations (2)
- Plus: Other Adjustments (attach schedule)

700,000
(977,559)

UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET

Unrestricted Net Position Utilized to Balance Proposed Budget	4,441,927	-	-	-	-	-	4,441,927
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-	-	-
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	-	-	-	-	-	-	-
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR (4)	\$ 4,441,927	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,441,927

- (1) Total of all operations for this line item must agree to audited financial statements.
- (2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.
- (3) Amount may not exceed 5% of total operating appropriations. See calculation below.
 Maximum Allowable Appropriation to Municipality/County \$ 610,943 \$ - \$ - \$ - \$ - \$ - \$ 610,943
- (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2015 Net Position Reconciliation - Other Adjustments

Northwest Bergen County Utilities Authority

For the Period January 1, 2015 to December 31, 2015

Proposed Budget

	Wastewater Treatment	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
Other Adjustments							\$ -
Inventory (per 2013 Audit)	(530,249)						(530,249)
Operating Reserve - 12/31/2013 (per 2013 Audit)	2,582,101						2,582,101
Estimated Operating Reserve - 12/31/2014	(2,672,697)						(2,672,697)
Estimated Change in Restricted for Debt Reserves	(1,064)						(1,064)
Estimated Change in Restricted for Debt Service	(25,650)						(25,650)
Estimated Change in Restricted for Net Investment in Capital Assets	(330,000)						(330,000)
							-
	\$ (977,559)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (977,559)

2015 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

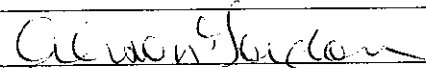
NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

FISCAL YEAR: **FROM:** January 1, 2015 **TO:** December 31, 2015

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Northwest Bergen County Utilities Authority, on the 21st day of October, 2014.

OR

It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Secretary's Signature:			
Name:	Alison Gordon		
Title:	Secretary		
Address:	30 Wyckoff Avenue, PO Box 255 Waldwick, NJ 07463		
Phone Number:	201-447-2660	Fax Number:	201-447-0247
E-mail address	agordon@nbcua.com		

2015

NORTHWEST BERGEN COUNTY UTILITIES
AUTHORITY

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2015 CAPITAL BUDGET/PROGRAM MESSAGE

Northwest Bergen County Utilities Authority

FISCAL YEAR: **FROM:** January 1, 2015 **TO:** December 31, 2015

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

No, a short term plan for the next five years has been developed.

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

No increase in service charges is required to fund capital projects.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Not applicable

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

Not applicable

Add additional sheets if necessary.

2015 Proposed Capital Budget

Northwest Bergen County Utilities Authority
For the Period January 1, 2015 to December 31, 2015

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Wastewater Treatment</i>					
See Attached Schedule	\$ 7,172,500	\$ -	\$ 940,000	\$ 6,232,500	\$ -
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	7,172,500	-	940,000	6,232,500	-
<i>Operation #2</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
<i>Operation #3</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
<i>Operation #4</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
<i>Operation #5</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
<i>Operation #6</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 7,172,500	\$ -	\$ 940,000	\$ 6,232,500	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

2015 Proposed Capital Budget - Detail

Northwest Bergen County Utilities Authority
 For the Period January 1, 2015 to December 31, 2015

Estimated Total Cost	<i>Funding Sources</i>				
	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Wastewater Treatment</i>					
SSI Emission Upgrade	\$ 5,032,500		\$ 5,032,500		
Incinerator Repairs	800,000		800,000		
Goffle Road PS Upgrade	125,000	125,000			
Midland Park Pumps	550,000	550,000			
PS PLC Moderization	140,000	140,000			
Inlet Building HVAC Upgrade	125,000	125,000			
Waste Solids Dewatering System	400,000		400,000		
Aeration Blower Replacement/Piping Repairs	-				
Sludge Wasting System Upgrades	-				
Collection System Expansion	-				
Final Clarifier Upgrades	-				
Collection System Repairs	-				
Total	7,172,500	-	940,000	6,232,500	-

5 Year Capital Improvement Plan

Northwest Bergen County Utilities Authority

For the Period January 1, 2015 to December 31, 2015

Fiscal Year Beginning in

	Estimated Total Cost	Current Year Proposed Budget	2016	2017	2018	2019	2020
<i>Wastewater Treatment</i>							
See Attached Schedule	\$ 25,494,500	\$ 7,172,500	\$ 5,605,000	\$ 2,467,000	\$ 6,800,000	\$ 650,000	\$ 2,800,000
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	25,494,500	7,172,500	5,605,000	2,467,000	6,800,000	650,000	2,800,000
<i>Operation #2</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #3</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #4</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #5</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #6</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 25,494,500	\$ 7,172,500	\$ 5,605,000	\$ 2,467,000	\$ 6,800,000	\$ 650,000	\$ 2,800,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan - Detail

Northwest Bergen County Utilities Authority

For the Period January 1, 2015 to December 31, 2015

Fiscal Year Beginning in

	Estimated Total Cost	Current Year					
		Proposed Budget	2016	2017	2018	2019	2020
<i>Wastewater Treatment</i>							
SSI Emission Upgrade	\$ 5,940,000	\$ 5,032,500	\$ 907,500				
Incinerator Repairs	1,400,000	800,000			300,000		300,000
Goffle Road PS Upgrade	125,000	125,000					
Midland Park Pumps	550,000	550,000					
PS PLC Moderization	140,000	140,000					
Inlet Building HVAC Upgrade	125,000	125,000					
Waste Solids Dewatering System	3,055,000	400,000	2,655,000				
Aeration Blower Replacement/Piping Repairs	1,430,000	-	1,430,000				
Sludge Wasting System Upgrades	929,500	-	162,500	767,000			
Collection System Expansion	5,400,000	-	-	700,000	4,500,000	200,000	
Final Clarifier Upgrades	500,000	-	-	-	-	-	500,000
Collection System Repairs	5,900,000	-	450,000	1,000,000	2,000,000	450,000	2,000,000
Total	25,494,500	7,172,500	5,605,000	2,467,000	6,800,000	650,000	2,800,000

5 Year Capital Improvement Plan Funding Sources

Northwest Bergen County Utilities Authority

For the Period January 1, 2015 to December 31, 2015

	<i>Funding Sources</i>					
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Wastewater Treatment</i>						
See Attached Schedule	\$ 25,494,500	\$ -	\$ 940,000	\$ 23,954,500	\$ -	\$ 600,000
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	25,494,500	-	940,000	23,954,500	-	600,000
<i>Operation #2</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ 25,494,500	\$ -	\$ 940,000	\$ 23,954,500	\$ -	\$ 600,000
Total 5 Year Plan per CB-4	\$ 25,494,500					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources - Detail

Northwest Bergen County Utilities Authority
 For the Period January 1, 2015 to December 31, 2015

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Wastewater Treatment</i>					
SSI Emission Upgrade	\$ 5,940,000			\$ 5,940,000	
Incinerator Repairs	1,400,000			800,000	600,000
Goffle Road PS Upgrade	125,000		125,000		
Midland Park Pumps	550,000		550,000		
PS PLC Moderization	140,000		140,000		
Inlet Building HVAC Upgrade	125,000		125,000		
Waste Solids Dewatering System	3,055,000			3,055,000	
Aeration Blower Replacement/Piping Repairs	1,430,000			1,430,000	
Sludge Wasting System Upgrades	929,500			929,500	
Collection System Expansion	5,400,000			5,400,000	
Final Clarifier Upgrades	500,000			500,000	
Collection System Repairs	5,900,000			5,900,000	
Total	25,494,500	-	940,000	23,954,500	- 600,000