



**MINUTES  
SPECIAL MEETING  
October 20, 2020**

1. The Chairman called the special meeting to order at 7:41 pm.
2. The Secretary read the Open Public Meetings Act Statement.
3. Roll Call: The following Commissioners were present via a web based conference call on Zoom: Bonagura, Duch, Jordan, Kelaher, LoIacono, Ortega, and Chairman Kasparian. Commissioners Mongelli and Plumley were absent.

Also present on the conference call were Board Secretary Alison Gordon, Executive Director James Rotundo, Assistant Executive Director John Danubio, Treasurer Todd Sherer, Authority Engineer Howard Hurwitz, General Counsel Douglas Bern, Esq., Authority Auditor Robert McNinch and Consulting Engineer Nicholas Rotonda. Superintendent Robert Genetelli was absent.

4. Chairman's Remarks. The 2021 Budget as introduced reflects approximately 1.7% increase over the 2020 Budget. Chairman Kasparian thanked the Authority's executive staff for their efforts in preparing the 2021 Budget. The introduced budget will be sent to the Division of Local Government for approval and then adopted at the December meeting.
5. Public Comments: There were no public comments.
6. Resolution No. 83-2020 – 2021 Authority Budget for Fiscal Year January 1, 2021 to December 31, 2021 was offered by Commissioner Duch and seconded by Commissioner Jordan. All present Commissioners voted yes.

Resolution 83-2020 – 2021 Authority Budget Resolution for Fiscal Year January 1, 2021 to December 31, 2021. The Annual Budget as introduced reflects Total Revenues of \$14,763,465, Total Appropriations, including any accumulated deficit if any, of \$14,763,465 and Total Unrestricted Net Position utilized of \$-0-. The Capital Budget as introduced reflects Total Capital Appropriations of \$5,131,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$995,000. Total Renewal and Replacement Reserve and Debt Authorization planned to be utilized as funding thereof, of \$876,000 and \$3,260,000, respectively. The anticipated revenues as reflected in the annual budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts and other pledge agreements. The Annual Budget for 2021 will be considered for adoption on December 8, 2020 at a public hearing.

7. The meeting adjourned at 7:47pm and the Board went into the regular meeting.

  
Alison Gordon, Secretary