



**MINUTES
SPECIAL MEETING
October 19, 2021**

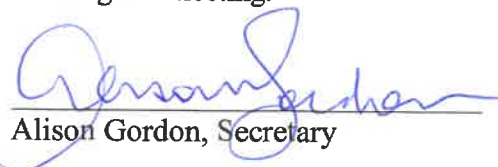
1. The Chairman called the special meeting to order at 7:21pm.
2. The Secretary read the Open Public Meetings Act Statement.
3. Roll Call: The following Commissioners were present via a web based conference call on Zoom: Bonagura, Jordan, Lolacono, Ortega, Plumley and Chairman Kasparian. Commissioner Kelaher was absent.

Also present on the conference call were Board Secretary Alison Gordon, Executive Director James Rotundo, Authority Engineer Howard Hurwitz, General Counsel Douglas Bern, Esq., Authority Auditor Robert McNinch and Consulting Engineer Nicholas Rotonda. Assistant Executive Director John Danubio, Treasurer Todd Sherer and Superintendent Robert Genetelli were absent.

4. Chairman's Remarks. No remarks.
5. Discussion on the 2022 Authority Budget: Authority Auditor Robert McNinch gave a brief overview of the 2022 Budget, advising the Board the 2022 Introduced Budget's total appropriations are \$15,024,857, which is a 1.8% increase over the 2021 Budget. The Capital Budget as introduced is \$3,650,000. After approval of the Introduced Budget, the 2022 Budget will be sent to the Division of Local Government Services for review and approval. Once approved by the DLGS, a public hearing will be held in December for adoption of the 2022 Budget.
6. Public Comments: There were no public comments.
7. Resolution No. 80-2021 – 2022 Authority Budget for Fiscal Year January 1, 2022 to December 31, 2022 was offered by Commissioner Jordan and seconded by Commissioner Bonagura. All present Commissioners voted yes.

Resolution 80-2021 – 2022 Authority Budget Resolution for Fiscal Year January 1, 2022 to December 31, 2022. The Annual Budget as introduced reflects Total Revenues of \$15,024,857, Total Appropriations, including any accumulated deficit if any, of \$15,024,857 and Total Unrestricted Net Position utilized of \$-0-. The Capital Budget as introduced reflects Total Capital Appropriations of \$3,650,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$875,000. Total Renewal and Replacement Reserve and Debt Authorization planned to be utilized as funding thereof, of \$600,000 and \$2,175,000, respectively. The anticipated revenues as reflected in the annual budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts and other pledge agreements. The Annual Budget for 2022 will be considered for adoption on December 14, 2021 at a public hearing.

8. The meeting adjourned at 7:26pm and the Board went into the Regular meeting.


Alison Gordon, Secretary