


JAN 13 2014

STATE OF NEW JERSEY  
DEPARTMENT OF COMMUNITY AFFAIRS  
DIVISION OF LOCAL GOVERNMENT SERVICES  
BUREAU OF AUTHORITY REGULATION  
TRENTON, N.J.

CERTIFICATION OF AMENDED 2014 BUDGET  
**NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY**

It is hereby certified that the amendment attached hereto complies with the requirements of law, and approval is given pursuant to N.J.A.C. 5:31-2.8.

Department of Community Affairs  
Division of Local Government Services  
Christine M. Zapicchi

By   
For: Thomas H. Neff, Director

Date 1/2/14

Attachment

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

RESOLUTION

Offered by Commissioner Kasparian No. 67A-2013.

Seconded by Commissioner DePhillips Date: Dec. 3, 2013

RESOLUTION TO AMEND 2014 BUDGET PRIOR TO ADOPTION PURSUANT  
TO N.J.A.C.5:31-2.8

RESOLVED,

WHEREAS, N.J.A.C.5:31-2.8 provides that amendments to the budget are permitted for decreases in budgeted capital costs; and

WHEREAS, the annual Capital Budget for the Northwest Bergen County Utilities Authority for the fiscal year beginning January 1, 2014 and ending December 31, 2014 was introduced on the 16<sup>th</sup> of October, 2013; and

WHEREAS, it is desired to amend said introduced annual Capital Budget to reduce estimated total cost by \$4,294,500.

NOW, THEREFORE, BE IT RESOLVED, by the Commissioners of the Northwest Bergen County Utilities Authority that the following amendments to the introduced annual Capital Budget for the fiscal year 2014 be made:

<u>CAPITAL BUDGET (Page CB-3)</u>	<u>FROM</u>	<u>TO</u>
<u>Project Description</u>		
Line B - SSI Emission Upgrade	\$5,500,000.	\$1,255,500.
Line C - SSI Repairs	\$ 650,000.	\$ 600,000.
Estimated Total Cost	\$7,361,000.	\$3,066,500

BE IT FURTHER RESOLVED, that two certified copies of this resolution be filed forthwith in the Office of the Director of the Division of Local Government Services for certification of the fiscal year 2014 annual Capital Budget so amended.

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

RESOLUTION

Offered by Commissioner Kasparian

No. 67A - 2013 pg.2

Seconded by Commissioner DePhillips

Date: Dec. 3, 2013

RESOLUTION TO AMEND 2014 BUDGET

IT IS HEREBY CERTIFIED, that this is a true copy of a resolution amending the capital budget, approved by the Commissioners on the 3<sup>rd</sup> day of December 2013.

  
SECRETARY

  
CHAIRMAN

Roll Call: Ayes: Commissioners DePhillips, Gabbert, Kasparian,  
Kelaher, Plumley, Salazer, Chewcaskie  
Nayes: None  
Absent: Commissioner DaPuzzo

2014

NORTHWEST BERGEN COUNTY UTILITIES  
AUTHORITY

# Authority Budget



Division of Local Government Services

2014

**NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY  
AUTHORITY BUDGET**

**FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014**

*For Division Use Only*

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to NJS 40A:5A-11*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: C.M. Zappala Date: 1/2/14

# 2014 PREPARER'S CERTIFICATION

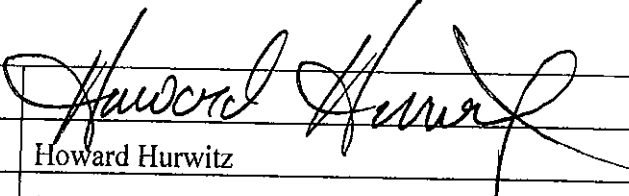
## NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

### AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2014 TO: December 31, 2014

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	Howard Hurwitz		
Title:	Executive Director		
Address:	30 Wyckoff Avenue, PO Box 255 Waldwick, NJ 07463		
Phone Number:	201-447-2660	Fax Number:	201-447-0247
E-mail address	hhurwitz@nbcua.com		

# 2014 APPROVAL CERTIFICATION

## NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2014 TO: December 31, 2014

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Northwest Bergen County Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 16th day of October, 2013.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:	<i>Madeline Thumudo</i>		
Name:	Madeline Thumudo		
Title:	Secretary		
Address:	30 Wyckoff Avenue, PO Box 255 Waldwick, NJ 07463		
Phone Number:	201-447-2660	Fax Number:	201-447-0247
E-mail address	mthumudo@nbcua.com		

# AUTHORITY INFORMATION SHEET

## 2014

Please complete the following information regarding this Authority:

<b>Name of Authority:</b>	Northwest Bergen County Utilities Authority		
<b>Address:</b>	30 Wyckoff Avenue, PO Box 255		
<b>City, State, Zip:</b>	Waldwick	NJ	07463
<b>Phone: (ext.)</b>	201-447-2660	<b>Fax:</b>	201-447-0247

<b>Preparer's Name:</b>	Howard Hurwitz		
<b>Preparer's Address:</b>	30 Wyckoff Avenue, PO Box 255		
<b>City, State, Zip:</b>	Waldwick	NJ	07463
<b>Phone: (ext.)</b>	201-447-2660 Ext. 226	<b>Fax:</b>	201-447-0247

<b>Chief Executive Officer:</b>	Howard Hurwitz		
<b>Phone: (ext.)</b>	201-447-2660 Ext. 226	<b>Fax:</b>	201-447-0247
<b>E-mail:</b>	hhurwitz@nbcua.com		

<b>Chief Financial Officer:</b>	Todd Sherer, Treasurer		
<b>Phone: (ext.)</b>	201-447-2660	<b>Fax:</b>	201-447-0247
<b>E-mail:</b>			

<b>Name of Auditor:</b>	Paul Lerch		
<b>Name of Firm:</b>	Lerch, Vinci & Higgins, LLP		
<b>Address:</b>	17-17 Route 208		
<b>City, State, Zip:</b>	Fair Lawn	NJ	07410
<b>Phone: (ext.)</b>	201-791-7100	<b>Fax:</b>	201-791-3035
<b>E-mail:</b>	plerch@lvhcpa.com		

<b>Membership of Board of Commissioners (Full Name)</b>	<b>Title</b>
Brian Chewcaskie	Chairman
Michael Kasparian	Vice Chairman
John DaPuzzo	Commissioner
Christopher DePhillips	Commissioner
Kenneth Gabbert	Commissioner
Frank Kelaher	Commissioner
Marion Plumley	Commissioner
Elizabeth Salazer	Commissioner



## Internet Web Site Information and Certification

Authority's Web Address	www.nbcua.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. NJSA 40A:5A-17.1 requires the following items as the minimum requirement for public disclosure.

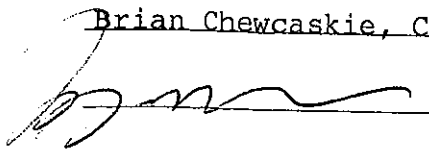
- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets of at least three consecutive fiscal years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with Calendar Year Ending 2012, the annual audits of at least three consecutive fiscal years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority

It is hereby certified by the Chairman of the Board, that the Authority's web site or web page as identified above complies with the minimum statutory requirements of NJSA 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Chairperson Certifying compliance

Brian Chewcaskie, Chairman

Signature



Page ID

**NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY**

**RESOLUTION**

Offered by Commissioner Gabbert

No. 59-2013.

Seconded by Commissioner Kelaher

Date: Oct.16, 2013

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**PRELIMINARY BUDGET FISCAL YEAR PERIOD**

**JANUARY 1, 2014 TO DEC. 31, 2014**

**RESOLVED,**

**WHEREAS, the Annual Budget and Capital Budget for the Northwest Bergen County Utilities Authority for the fiscal year period beginning January 1, 2014 and ending December 31, 2014 has been presented before the Commissioners of the Northwest Bergen County Utilities Authority at its open public meeting of Oct.16, 2013; and**

**WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$12,716,502.00, Total Appropriations, including any Accumulated Deficit if any of \$12,972,502.00 and Total Unrestricted Net Assets utilized of \$256.000; and**

**WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$7,361,000.00 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$-0-; and**

**WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and**

**WHEREAS, in accordance with the Authority's General Bond Resolution adopted December 19, 1972, as amended, the Operating Expenses in the Annual Budget are not in excess of the reasonable and necessary amount thereof; and**

**WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C.5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing**

**NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY**

**RESOLUTION**

Offered by Commissioner Gabbert

No. 59-2013 pg. 2

Seconded by Commissioner Kelaheer

Date: Oct.16, 2013

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**PRELIMINARY BUDGET FISCAL YEAR PERIOD**

**JAN.1, 2014 TO DEC. 31, 2014.**

agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

**NOW, THEREFORE, BE IT**

**RESOLVED**, by the members of the Northwest Bergen County Utilities Authority, at an open public meeting held on Oct. 16, 2013 that the Preliminary Annual Budget and, including appended Supplemental Schedules, and the Capital Budget/Program of the Northwest Bergen County Utilities Authority for the fiscal year period beginning January 1, 2014 and ending December 31, 2014 is hereby approved; and

**BE IT FURTHER RESOLVED**, that the anticipated revenues as reflected in the Annual Budget and Capital Budget are of sufficient amount to meet All proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

**BE IT FURTHER RESOLVED**, that the Commissioners of the Northwest Bergen County Utilities Authority will consider the Annual Budget and Capital Budget for adoption on December 3, 2013 in the offices of the Authority located at 30 Wyckoff Avenue, Waldwick, New Jersey at 7:00 o'clock P.M.; and

**BE IT FURTHER RESOLVED**, that the Secretary be and she hereby is directed to have published Notice of the Public Hearing in The Record and the Ridgewood News and one newspaper published in the Borough of Manhattan, City and State of New York; and

**BE IT FURTHER RESOLVED**, that the Secretary be and she hereby is directed to file the Preliminary Budget of the Northwest Bergen County Utilities Authority for the Fiscal Year 2014 with the Trustee, the Consulting Engineer and the Participants, all in accord with the

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

RESOLUTION

Offered by Commissioner Gabbert

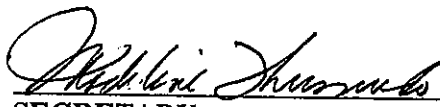
No. 59-2013 pg. 3

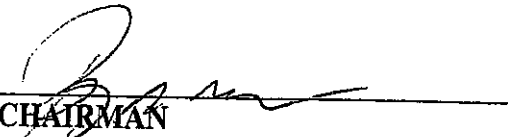
Seconded by Commissioner Kelaher

Date: Oct. 16, 2013

PRELIMINARY BUDGET FISCAL YEAR PERIOD JANUARY 1, 2014 TO  
DECEMBER 31, 2014

General Bond Resolution adopted December 19, 1972, as amended and the Service Contract.

  
SECRETARY

  
CHAIRMAN

Roll Call: AYES: Commissioner DaPuzzo, DePhillips, Gabbert,  
Kasparian, Kelaher, Plumley, Salazer, Chewcaskie  
NAYES: None  
ABSENT: NONE

# BUDGET MESSAGE 2014

## NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

### AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2014 TO: December 31, 2014

1. Complete a brief statement on the 2014 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The proposed 2014 budget of \$12,972,502 represents a 17% decrease from the Authority's amended 2013 budget of \$15,604,507. This decrease is primarily due to a reduction in Debt Service for the budget year 2014.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

The proposed 2014 budget will provide sufficient revenues to fund operations for the year ending December 31, 2014. The projected member municipal charges will be increased by \$144,951 or 1.2% in 2014 when compared to the 2013 amended budget. When compared to 2013 the budget originally adopted by the Authority, the municipal charges are decreased by \$1,454,032 or 10.8%.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

There will be a minimal impact on the local economy as "a result of the proposed 2014 budget.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

Unrestricted Net Assets in the amount of \$256,000 are being utilized to provide funding for several identified capital improvement projects, thereby reducing municipal service charges.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service.

Not Applicable

1. The proposed budget should not reflect an anticipated deficit. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (NJSA 40A:5A-12).

Not Applicable

2014

**AUTHORITY BUDGET**

(OPERATION)

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

**---ANTICIPATED REVENUES---**

<b>OPERATING REVENUES</b> -----	<b>CROSS REF.</b> -----	<b>2014 PROPOSED BUDGET</b> -----	<b>2013 CURRENT YEAR'S AMENDED BUDGET</b> -----
SERVICE CHARGES	* A-1 *	\$11,999,923 *	\$11,854,972 *
CONNECTION FEES	* A-2 *	\$40,000 *	\$40,000 *
PARKING FEES	* A-3 *	*	*
OTHER OPERATING REVENUES	* A-4 *	\$641,579 *	\$627,000 *
<b>TOTAL OPERATING REVENUES</b>	* R-1 *	<u>\$12,681,502 *</u>	<u>\$12,521,972 *</u>

<b>NON-OPERATING REVENUES</b> -----	<b>CROSS REF.</b> -----	<b>2014 PROPOSED BUDGET</b> -----	<b>2013 CURRENT YEAR'S AMENDED BUDGET</b> -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *	*	*
LOCAL SUBSIDIES & DONATIONS	* A-6 *	*	*
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$35,000 *	\$120,000 *
OTHER NON-OPERATING REVENUES	* A-8 *	*	\$2,962,535 *
<b>TOTAL NON-OPERATING REVENUES</b>	* R-2 *	<u>\$35,000 *</u>	<u>\$3,082,535 *</u>
<b>TOTAL ANTICIPATED REVENUES</b> (R-1 + R-2)	* B-1 *	<u>\$12,716,502 *</u>	<u>\$15,604,507 *</u>

2014

**AUTHORITY BUDGET**

(OPERATION)

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

**---BUDGETED APPROPRIATIONS---**

**--OPERATING APPROPRIATIONS--**

ADMINISTRATION -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S AMENDED BUDGET -----
SALARY & WAGES	* * *	\$546,612 *	\$541,522 *
FRINGE BENEFITS	* * *	\$301,000 *	\$298,000 *
OTHER EXPENSES	* * *	\$1,040,500 *	\$881,200 *
<b>TOTAL ADMINISTRATION</b>	* E-1 *	\$1,888,112 *	\$1,720,722 *
COST OF PROVIDING SERVICES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S AMENDED BUDGET -----
SALARY & WAGES	* * *	\$3,270,000 *	\$3,352,612 *
FRINGE BENEFITS	* * *	\$2,063,093 *	\$1,896,211 *
OTHER EXPENSES	* * *	\$3,107,200 *	\$2,975,200 *
<b>TOTAL COST OF PROVIDING SERVICES</b>	* E-2 *	\$8,440,293 *	\$8,224,023 *
<b>TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION</b>	* D-1 *	\$1,447,283 *	\$4,261,115 *
<b>TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)</b>	* B-2 *	\$11,775,688 *	\$14,205,860 *

2014

**AUTHORITY BUDGET**

(OPERATION)

**NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY**

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

**---BUDGETED APPROPRIATIONS---**

**--NON-OPERATING APPROPRIATIONS--**

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			2014 PROPOSED BUDGET		2013 CURRENT YEAR'S AMENDED BUDGET	
	CROSS REF.		-----		-----	
TOTAL INTEREST PAYMENTS ON DEBT	*	D-2	\$460,814	*	\$548,647	*
OPERATIONS & MAINTENANCE RESERVE	*			*		*
RENEWAL & REPLACEMENT RESERVE(S)	*	C-1		*		*
MUNICIPALITY/COUNTY APPROPRIATION	*			*		*
OTHER RESERVES	*	C-2		*		*
OTHER NON-OPERATING APPROPRIATIONS						
CAPITAL OUTLAY (1)	*	*	\$736,000	*	\$850,000	*
<b>TOTAL NON-OPERATING APPROPRIATIONS</b>	*	<b>B-3</b>	<b>\$1,196,814</b>	*	<b>\$1,398,647</b>	*
<b>ACCUMULATED DEFICIT</b>	*	<b>B-4</b>		*		*
<b>TOTAL OPERATING &amp; NON-OPERATING APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	*	<b>B-5</b>	<b>\$12,972,502</b>	*	<b>\$15,604,507</b>	*
			-----		-----	
UNRESTRICTED NET ASSETS UTILIZED:						
MUNICIPALITY/COUNTY APPROPRIATION	*	R-3a		*		*
OTHER	*	R-3b	\$256,000	*		*
<b>LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)</b>	*	<b>R-3</b>	<b>\$256,000</b>	*		*
			-----		-----	
<b>NET TOTAL APPROPRIATIONS</b>	*	<b>B-6</b>	<b>\$12,716,502</b>	*	<b>\$15,604,507</b>	*
			=====		=====	

(1) - Capital Outlay appropriated to fund certain capital projects included in the 2014 Capital Budget.



# 2014 ADOPTION CERTIFICATION

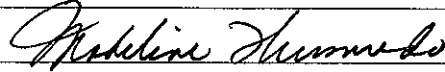
NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

(Name)

## AUTHORITY BUDGET

FISCAL YEAR: FROM: JAN. 1, 2014 TO: DEC. 31, 2014

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the NBCUA Authority, pursuant to N.J.A.C. 5:31-2.3, on the 3rd day of, DEC., 2014.

Secretary's Signature:			
Name:	Madeline Thumudo		
Title:	Secretary		
Address:	30 Wyckoff Ave., P.O.Box 255 Waldwick, N.J. 07463		
Phone Number:	201-447-2660	Fax Number:	225
E-mail address	mthumudo@nbcua.com		

**NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY**

**RESOLUTION**

Offered by Commissioner Kasparian No. 67A-2013.

Seconded by Commissioner DePhillips Date: Dec. 3, 2013

**RESOLUTION TO AMEND 2014 BUDGET PRIOR TO ADOPTION PURSUANT  
TO N.J.A.C.5:31-2.8**

**RESOLVED,**

WHEREAS, N.J.A.C.5:31-2.8 provides that amendments to the budget are permitted for decreases in budgeted capital costs; and

WHEREAS, the annual Capital Budget for the Northwest Bergen County Utilities Authority for the fiscal year beginning January 1, 2014 and ending December 31, 2014 was introduced on the 16<sup>th</sup> of October, 2013; and

WHEREAS, it is desired to amend said introduced annual Capital Budget to reduce estimated total cost by \$4,294,500.

NOW, THEREFORE, BE IT RESOLVED, by the Commissioners of the Northwest Bergen County Utilities Authority that the following amendments to the introduced annual Capital Budget for the fiscal year 2014 be made:

<u>CAPITAL BUDGET (Page CB-3)</u>	<u>FROM</u>	<u>TO</u>
<u>Project Description</u>		
Line B - SSI Emission Upgrade	\$5,500,000.	\$1,255,500.
Line C - SSI Repairs	\$ 650,000.	\$ 600,000.
Estimated Total Cost	\$7,361,000.	\$3,066,500

BE IT FURTHER RESOLVED, that two certified copies of this resolution be filed forthwith in the Office of the Director of the Division of Local Government Services for certification of the fiscal year 2014 annual Capital Budget so amended.

**NORTHWEST BERGEN COUNRTY UTILITIES AUTHORITY**

**RESOLUTION**

Offered by Commissioner Kasparian

No. 67A - 2013 pg.2

Seconded by Commissioner DePhillips

Date: Dec. 3, 2013

**RESOLUTION TO AMEND 2014 BUDGET**

IT IS HEREBY CERTIFIED, that this is a true copy of a resolution amending the capital budget, approved by the Commissioners on the 3<sup>rd</sup> day of December 2013.

  
SECRETARY

  
CHAIRMAN

Roll Call: Ayes: Commissioners DePhillips, Gabbert, Kasparian,  
Kelaher, Plumley, Salazer, Chewcaskie  
Nayes: None  
Absent: Commissioner DaPuzzo

**NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY**

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**RESOLUTION**

**Offered by** Commissioner Kasparian

**No. 67B-2013**

**Seconded by** Commissioner Gabbert

**Date: Dec. 3, 2013**

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**ADOPTION OF ANNUAL BUDGET**

**WHEREAS, the Commissioners of the Northwest Bergen County Utilities Authority have considered the recommendations and advice of the Authority's Executive Director, Consulting Engineers, and all other interested parties in the preparation of the Preliminary Annual Budget and Capital Budget for the Fiscal Year commencing January 1, 2014 and ending December 31, 2014; and**

**WHEREAS, a Public Hearing was held on October 16, 2013 at the offices of the Northwest Bergen County Utilities Authority at which time the Commissioners approved the Preliminary Annual Budget and Capital Budget for the Fiscal Year commencing January 1, 2014 and ending December 31, 2014; and**

**WHEREAS, a Public Hearing was held on December 3, 2013 at the offices of the Northwest Bergen County Utilities Authority at which time and place any participant or bondholder had the opportunity to comment or raise any objections to the final adoption of the said Preliminary Budget; and**

**WHEREAS, the Preliminary Budget was delivered to the Authority's Trustee, Consulting Engineer and constituent municipalities for their review; and**

**WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and**

**WHEREAS, the Annual Budget as presented for adoption reflects total Revenues of \$12,716,502, Total Appropriations of \$12,972,502 and total unrestricted net assets utilized of \$256,000; and**

**NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY**

**RESOLUTION**

Offered by Commissioner Kasparian

No. 67B-2013 pg. 2

Seconded by Commissioner Gabbert

Date: Dec. 3, 2013

---

**ADOPTION OF ANNUAL BUDGET**

**WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$3,066,500 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$-0- and Total Other Sources provided in the Operating Budget Appropriations as Capital Outlay planned to be utilized as funding there of \$736,000; and**

**NOW, THEREFORE, BE IT**

**RESOLVED, by the Commissioners of the Northwest Bergen County Utilities Authority at an open public meeting held on December 3, 2013 that the Annual Budget and Capital Budget/Program of the Northwest Bergen County Utilities Authority for the fiscal year beginning January 1, 2014 and ending December 31, 2014 is hereby adopted and shall constitute appropriations for the purposes stated; and**

**FURTHER RESOLVED, that the Annual Budget and Capital Budget as presented for adoption reflect each item of revenue and appropriation in the amount and total as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and**

**FURTHER RESOLVED, that the Secretary be and she hereby is authorized and directed to file copies of said Annual Budget with the Trustee, the Consulting Engineers and the participants all in accordance with SECTION 718 of the General Bond Resolution adopted Dec. 19, 1972, as amended, or such other bond documents as may be applicable, and the Service Contract.**

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

RESOLUTION

Offered by Commissioner Kasparian

No. 67B-2013 pg. 3


Seconded by Commissioner Gabbert

Date: Dec.3, 2013

---

ADOPTION OF ANNUAL BUDGET

  
CHAIRMAN

  
SECRETARY

**Roll Call:** Ayes: Commissioners DePhillips, Gabbert, Kasparian,  
Kelaher, Plumley, Salazer, Chewcaskie

Nays: None

Absent: Commissioner DaPuzzo

2014

**NORTHWEST BERGEN COUNTY UTILITIES  
AUTHORITY**

**AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM**

# 2014 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

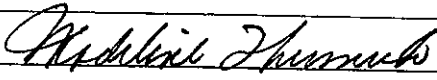
## NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM: January 1, 2014 TO: December 31, 2014

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Northwest Bergen County Utilities Authority, on the 16th day of October, 2013.

OR

It is further certified that the governing body of the \_\_\_\_\_ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): \_\_\_\_\_

Secretary's Signature:			
Name:	Madeline Thumudo		
Title:	Secretary		
Address:	30 Wyckoff Avenue, PO Box 255 Waldwick, NJ 07463		
Phone Number:	201-447-2660	Fax Number:	201-447-0247
E-mail address	mthumudo@nbcua.com		



# 2014 Capital Budget/Program Message

## NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM: January 1, 2014 TO: December 31, 2014

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Yes

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

Yes

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

No

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

The proposed 2014 Capital Budget includes a decrease in funding from other sources for capital projects from \$850,000 in 2013 to \$736,000 in 2014. No increase in service charges is required to fund capital projects.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

N/A

**Add additional sheets if necessary.**

2014

REVISED

**AUTHORITY CAPITAL BUDGET**

(OPERATION)

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

DESCRIPTION	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Franklin Lakes Sanitary Sewer Project	\$475,000			\$475,000	
B SSI Emission Upgrade	\$1,255,500			\$1,255,500	
C SSI Repairs	\$600,000			\$600,000	
D Pump Station Upgrades	\$200,000				\$200,000
E Vehicle Replacement	\$56,000				\$56,000
F Primary Tank Upgrades	\$480,000				\$480,000
G					
H					
I					
J					
K					
L					
M					
N					
<b>TOTAL</b>	<b>\$3,066,500</b>			<b>\$2,330,500</b>	<b>\$736,000</b>

2014

**AUTHORITY CAPITAL PROGRAM**

REVISED

(OPERATION)

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

DESCRIPTION	ESTIMATED TOTAL COST	2014	2015	2016	2017	2018	2019
A Franklin Lakes Sanitary Sewer Project	\$475,000	\$475,000					
B SSI Emission Upgrade	\$7,195,500	\$1,255,500	\$5,032,500	\$907,500			
C SSI Repairs	\$1,529,500	\$600,000	\$329,500		\$300,000		\$300,000
D Pump Station Upgrades	\$400,000	\$200,000			\$200,000		
E Vehicle Replacement	\$256,000	\$56,000		\$200,000			
F Primary Tank Upgrades	\$480,000	\$480,000					
G Wasting Syst. Upgrades	\$1,000,000		\$500,000	\$500,000			
H Electrical System Upgrade	\$80,000		\$80,000				
I Grease Collection System	\$3,000,000		\$3,000,000				
J Collection Syst. Expansion	\$4,500,000					\$4,500,000	
K 2 <sup>o</sup> Clarifier Upgrades	\$5,000,000						\$5,000,000
L							
M							
N							
<b>TOTAL</b>	<b>\$23,916,000</b>	<b>\$3,066,500</b>	<b>\$8,942,000</b>	<b>\$1,607,500</b>	<b>\$500,000</b>	<b>\$4,500,000</b>	<b>\$5,300,000</b>

2014

REVISED

AUTHORITY CAPITAL PROGRAM

(OPERATION)

NORTHWEST BERGEN COUNTY UTILITES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2014 to 2019

DESCRIPTION	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Franklin Lakes Sanitary Sewer Project	\$475,000			\$475,000	
B SSI Emission Upgrade	\$7,195,500			\$7,195,500	
C SSI Repairs	\$1,529,500			\$929,500	\$600,000
D Pump Station Upgrades	\$400,000				\$400,000
E Vehicle Replacement	\$256,000				\$256,000
F Primary Tank Upgrades	\$480,000				\$480,000
G Wasting Syst. Upgrades	\$1,000,000			\$1,000,000	
H Electrical System Upgrade	\$80,000			\$80,000	
I Grease Collection System	\$3,000,000			\$3,000,000	
J Collection Syst. Expansion	\$4,500,000			\$4,500,000	
K 2° Clarifier Upgrades	\$5,000,000			\$5,000,000	
L					
M					
N					
<b>TOTAL</b>	<b>\$23,916,000</b>			<b>\$22,180,000</b>	<b>\$1,736,000</b>

**2014**

**NORTHWEST BERGEN COUNTY  
UTILITIES AUTHORITY**

**AUTHORITY**

**SUPPLEMENTAL SCHEDULES**

**STATE OF NEW JERSEY**

**DIVISION OF LOCAL GOVERNMENT SERVICES**

2014

**AUTHORITY BUDGET**  
**SUPPLEMENTAL SCHEDULES**

(OPERATION)

**NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY**

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S AMENDED BUDGET
RESIDENTIAL	*	*	\$11,999,923	*	\$11,854,972
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
<b>TOTAL SERVICE CHARGES</b>	<b>* A-1 *</b>		<b>\$11,999,923</b>	<b>*</b>	<b>\$11,854,972</b>

----CONNECTION FEES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S AMENDED BUDGET
RESIDENTIAL	*	*	\$20,000	*	\$20,000
BUSINESS/COMMERCIAL	*	*	\$20,000	*	\$20,000
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
<b>TOTAL CONNECTION FEES</b>	<b>* A-2 *</b>		<b>\$40,000</b>	<b>*</b>	<b>\$40,000</b>

\* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES  
PAGE SS-1

2014

**AUTHORITY BUDGET**  
**SUPPLEMENTAL SCHEDULES**

(OPERATION)

**NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY**

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== OPERATING REVENUES ====

----PARKING FEES----

	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S AMENDED BUDGET
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
<b>TOTAL PARKING FEES</b>	<b>* A-3 *</b>		----- =====	*	----- =====

---OTHER OPERATING REVENUES---

	CROSS REF.		2014 PROPOSED ANNUAL COLLECTION		2013 CURRENT YEAR'S AMENDED BUDGET
<b>LIST IN DETAIL:</b>					
Outside Septage and Sludge	*	*	\$400,000 *		\$400,000 *
Solar Renewable Energy Credits	*	*	\$50,000 *		\$50,000 *
IPP Permits	*	*	\$82,579 *		\$68,000 *
Collection System Operations	*	*	\$59,000 *		\$59,000 *
Miscellaneous Income	*	*	\$50,000 *		\$50,000 *
<b>TOTAL OTHER REVENUES</b>	<b>* A-4 *</b>		----- \$641,579 *		----- \$627,000 *

INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2014

**AUTHORITY BUDGET**  
SUPPLEMENTAL SCHEDULES

(OPERATION)

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== NON-OPERATING REVENUES ====

----GRANTS &----  
----ENTITLEMENTS----

2013  
CURRENT YEAR'S  
AMENDED  
BUDGET

CROSS  
REF.                      2014  
PROPOSED  
BUDGET

LIST IN DETAIL:

CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S AMENDED BUDGET
*      *		*      *
*      *		*      *
*      *		*      *
*      *		*      *
*      A-5      *	-----	-----
	=====	=====

TOTAL GRANTS & ENT.

---LOCAL SUBSIDIES---  
---& DONATIONS---

2013  
CURRENT YEAR'S  
AMENDED  
BUDGET

CROSS  
REF.                      2014  
PROPOSED  
BUDGET

LIST IN DETAIL:

CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S AMENDED BUDGET
*      *		*      *
*      *		*      *
*      *		*      *
*      *		*      *
*      A-6      *	-----	-----
	=====	=====

TOTAL SUB. & DONATIONS



2014

**AUTHORITY BUDGET**  
**SUPPLEMENTAL SCHEDULES**

(OPERATION)

**NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY**

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---  
 ---AND DEPOSITS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S AMENDED BUDGET
INVESTMENTS	* *	\$35,000 *	\$120,000 *
SECURITY DEPOSITS	* *	*	*
PENALTIES	* *	*	*
OTHER INVESTMENTS	* *	*	*
<b>TOTAL INTEREST ON INVESTMENTS &amp; DEPOSITS</b>	* A-7 *	\$35,000 *	\$120,000 *

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S AMENDED BUDGET
<b>LIST IN DETAIL:</b>			
Debt Service Reserve	* *	*	\$2,962,535 *
	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*
<b>TOTAL OTHER REVENUES</b>	* A-8 *	*	\$2,962,535 *

2014

**AUTHORITY BUDGET**  
SUPPLEMENTAL SCHEDULES

(OPERATION)

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &----  
---REPLACEMENT RESERVE(S)---

	CROSS REF.		2014 PROPOSED BUDGET		2013 CURRENT YEAR'S AMENDED BUDGET
--	---------------	--	----------------------------	--	---

LIST IN DETAIL:

	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*

TOTAL RENEWAL &  
REPLACEMENT RESERVE(S)

	*	C-1	*		*
--	---	-----	---	--	---

=====

---OTHER RESERVES---

	CROSS REF.		2014 PROPOSED BUDGET		2013 CURRENT YEAR'S AMENDED BUDGET
--	---------------	--	----------------------------	--	---

LIST IN DETAIL:

	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*

TOTAL OTHER RESERVES

	*	C-2	*		*
--	---	-----	---	--	---

=====

2014

**AUTHORITY BUDGET**  
**SUPPLEMENTAL SCHEDULES**

(OPERATION)

**NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY**

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S AMENDED BUDGET
AUTHORITY NOTES	* P-1 *	*	*
AUTHORITY BONDS	* P-2 *	\$664,774 *	\$3,494,774 *
CAPITAL LEASES	* P-3 *	*	*
INTERGOVERN. LOANS	* P-4 *	\$782,509 *	\$766,341 *
OTHER OBLIGATIONS	* P-5 *	*	*
<b>TOTAL PRINCIPAL PAYMENTS</b>	* D-1 *	<u>\$1,447,283</u> *	<u>\$4,261,115</u> *

---INTEREST PAYMENTS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S AMENDED BUDGET
AUTHORITY NOTES	* I-1 *	*	*
AUTHORITY BONDS	* I-2 *	\$250,945 *	\$320,685 *
CAPITAL LEASES	* I-3 *	*	*
INTERGOVERN. LOANS	* I-4 *	\$209,869 *	\$227,962 *
OTHER OBLIGATIONS	* I-5 *	*	*
<b>TOTAL INTEREST PAYMENTS</b>	* D-2 *	<u>\$460,814</u> *	<u>\$548,647</u> *

2014

**AUTHORITY BUDGET**

(OPERATION)

SUPPLEMENTAL SCHEDULES

**NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY**

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

**5 YEAR DEBT SERVICE SCHEDULE**

PRINCIPAL PAYMENTS

YEARS

	2014	2015	2016	2017	2018	2019
--AUTHORITY NOTES--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
<b>TOTAL PAYMENTS P-1</b>	*	*	*	*	*	*
--AUTHORITY BONDS--						
2008 BCIA Solar	\$159,774	\$159,774	\$159,774	\$159,774	\$159,774	\$159,774
2009 BCIA Pooled	\$505,000	\$515,000	\$530,000	\$540,000	\$555,000	\$580,000
<b>TOTAL PAYMENTS P-2</b>	\$664,774	\$674,774	\$689,774	\$699,774	\$714,774	\$739,774
--AUTHORITY CAPITAL LEASES--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
<b>TOTAL PAYMENTS P-3</b>	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
1997 NJWWT	\$452,629	\$478,805	\$491,079	\$519,305	*	*
2010 NJWWT	\$150,000	\$155,000	\$155,000	\$160,000	\$165,000	\$165,000
2012 NJWWT	\$179,880	\$179,880	\$184,880	\$184,880	\$189,880	\$194,880
<b>TOTAL PAYMENTS P-4</b>	\$782,509	\$813,685	\$830,959	\$864,185	\$354,880	\$359,880
--AUTHORITY OBLIGATIONS (LIST):--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
<b>TOTAL PAYMENTS P-5</b>	*	*	*	*	*	*
<b>TOTAL PRINCIPAL DEBT PAYMENTS SS-6</b>	\$1,447,283	\$1,488,459	\$1,520,733	\$1,563,959	\$1,069,654	\$1,099,654

2014

**AUTHORITY BUDGET**

(OPERATION)

SUPPLEMENTAL SCHEDULES

**NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY**

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS

	YEARS					
	2014	2015	2016	2017	2018	2019

--AUTHORITY NOTES--

*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*

TOTAL PAYMENTS I-1

*	*	*	*	*	*	*
---	---	---	---	---	---	---

--AUTHORITY BONDS--

2008 BCIA Solar	*	\$12,582	*	\$10,905	*	\$9,227	*	\$7,549	*	\$5,872	*	\$4,194	*
2009 BCIA Pooled	*	\$238,363	*	\$225,612	*	\$212,550	*	\$198,500	*	\$179,975	*	\$156,913	*

TOTAL PAYMENTS I-2

*	\$250,945	*	\$236,517	*	\$221,777	*	\$206,049	*	\$185,847	*	\$161,107	*
---	-----------	---	-----------	---	-----------	---	-----------	---	-----------	---	-----------	---

--AUTHORITY CAPITAL LEASES--

*	*	*	*	*	*	*	*	*	*	*	*	*
*	*	*	*	*	*	*	*	*	*	*	*	*
*	*	*	*	*	*	*	*	*	*	*	*	*

TOTAL PAYMENTS I-3

*	*	*	*	*	*	*	*	*	*	*	*	*
---	---	---	---	---	---	---	---	---	---	---	---	---

--AUTHORITY INTERGOVERNMENTAL LOANS--

1997 NJWWT	*	\$56,708	*	\$41,627	*	\$25,660	*	\$8,748	*		*		*
2010 NJWWT	*	\$75,750	*	\$72,625	*	\$69,375	*	\$66,000	*	\$62,375	*	\$58,625	*
2012 NJWWT	*	\$77,411	*	\$74,962	*	\$71,686	*	\$67,936	*	\$64,061	*	\$59,936	*

TOTAL PAYMENTS I-4

*	\$209,869	*	\$189,214	*	\$166,721	*	\$142,684	*	\$126,436	*	\$118,561	*
---	-----------	---	-----------	---	-----------	---	-----------	---	-----------	---	-----------	---

--AUTHORITY OBLIGATIONS (LIST)--

*	*	*	*	*	*	*	*	*	*	*	*	*
*	*	*	*	*	*	*	*	*	*	*	*	*
*	*	*	*	*	*	*	*	*	*	*	*	*

TOTAL PAYMENTS I-5

*	*	*	*	*	*	*	*	*	*	*	*	*
---	---	---	---	---	---	---	---	---	---	---	---	---

TOTAL INTEREST

DEBT PAYMENTS SS-6	*	\$460,814	*	\$425,731	*	\$388,498	*	\$348,733	*	\$312,283	*	\$279,668	*
--------------------	---	-----------	---	-----------	---	-----------	---	-----------	---	-----------	---	-----------	---

**NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY**

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

**(OPERATION)**

**FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014**

**(1) PY UNRESTRICTED NET ASSETS** PY AUDIT \* \* \$4,762,353 \*

**ADJUSTMENTS DURING CURRENT YEAR**

(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS \*

(Include unbudgeted use of unrestricted net assets)

\* 2,000,000 \*

(b) ADJUSTMENTS: OTHER (Attach list): \*

\* 1,966,218 \*

**(2) SUBTOTAL - ADJUSTMENTS** (ADD AMOUNTS ON LINES a-b) \* 3,966,218 \*

**(3) ADD LINES 1 AND 2** \* 8,728,571 \*

**CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS**

(attach documentation)

**INC./(DEC.)**

(c) DEBT SERVICE \*

\* 1,367,750 \*

(d) MAINTENANCE RESERVE \*

\*   \*

(e) OPERATING REQUIREMENT \*

\* (2,582,101) \*

(f) OTHER LEGAL RESERVATIONS (Debt Reserves) \*

\* 2,738,407 \*

**(4) SUB-TOTAL - RESTRICTIONS** (ADD AMOUNTS ON LINES c-f) \* 1,524,056 \*

**DESIGNATIONS (attach documentation)**

(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5) \*

\*   \*

(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#) \*

\*   \*

(i) OTHER BOARD DESIGNATION \*

\*   \*

(j) ADJUSTMENTS /OTHER (Increase in Net Investment in Capital Assets): \*

\* (3,575,000) \*

**(5) SUBTOTAL - DESIGNATIONS** (ADD AMOUNTS ON LINES g-i) \* (3,575,000) \*

**(6) ADD LINES 4 and 5** \* (2,050,944) \*

**(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET** \* 6,677,627 \*  
(ADD LINE 6 TO LINE 3)

**PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS**

**(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)** \*

\* 256,000 \*

**(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)** \*

\*   \*

**(10) SUBTOTAL - U/R NET ASSETS UTILIZED** (ADD AMOUNTS ON LINES 8-9) \* 256,000 \*

**(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY**  
(Budget Item B-2 times 5%) \$588,784

**(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)** \*   \*

**(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS** \* \$6,421,627 \*  
(SUBTRACT LINES 10 AND 12 FROM LINE 7)

201-447-2660 / 201-447-0247  
Phone # (extension) / Fax#

CERTIFIED BY:   
EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message

DATE: Oct. 24, 2013  
PAGE SS-9

2014

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

ATTACHED LIST OF ADJUSTMENTS/OTHER

Line (1)(b) Adjustments

Inventory - per 2012 Audit	\$ (519,968)
Operating Reserve -per 2012 Audit	<u>2,486,186</u>
	<u>\$ 1,966,218</u>