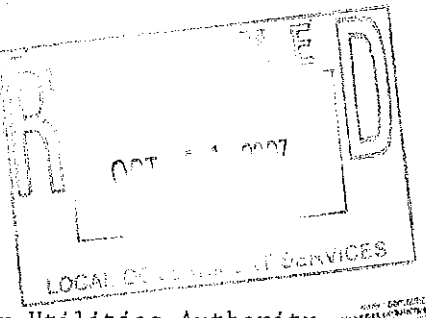


REC'D DEC - 7 2007 2008



Northwest Bergen County Utilities Authority

(name)

# Authority Budget

Depart



**Community  
Affairs**

REC'D JAN 23 2008

Division of Local Government Services

JUST A REMINDER: WHEN SENDING IN  
BUDGET WE NEED TWO (2) COMPLETE  
COPIES

2008

Northwest Bergen County Utilities Authority  
(Name)

## AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2008 TO December 31, 2008

*For Division Use Only*

### CERTIFICATION OF APPROVED BUDGET

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: Howard Lopez Date: 11/30/07

### CERTIFICATION OF ADOPTED BUDGET

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: Howard Lopez Date: 1/17/08

# 2008 PREPARER'S CERTIFICATION

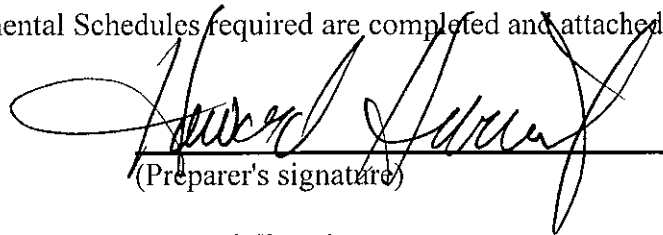
Northwest Bergen County Utilities Authority  
(Name)

## AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2008 TO December 31, 2008

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

  
(Preparer's signature)

Howard Hurwitz

(Print Name)

Executive Director

(Title)

30 Wyckoff Avenue, PO Box 255

(Address)

Waldwick, NJ 07463

(City, State, Zip Code)

201-447-2660/226 / 201-447-0247

(Phone number) (ext) (Fax number)

hhurwitz@NBCUA.com

(Email Address)

# 2008 APPROVAL CERTIFICATION


Northwest Bergen County Utilities Authority  
(Name)

## AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2008 TO December 31, 2008

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the NBCUA Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 3rd day of October, 2007.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

  
Madeline Thumudo  
(Secretary's signature)

Madeline Thumudo  
(Print Name)

Secretary  
(Title)

30 Wyckoff Avenue, PO Box 255  
(Address)

Waldwick, NJ 07463  
(City, State, Zip Code)

201-447-2660 / 225 / 201-447-0247  
(Phone number) (ext) (Fax number)

mthumudo@NBCUA.com  
(Email Address)

# AUTHORITY INFORMATION SHEET

## 2008

Please complete the following information regarding this Authority:

<b>Name of Authority:</b>	Northwest Bergen County Utilities Authority		
<b>Address:</b>	30 Wyckoff Avenue PO Box 255		
<b>City, State, Zip:</b>	Waldwick	NJ	07463
<b>Phone: (ext.)</b>	201-447-2660	<b>Fax:</b>	201-447-0247

<b>Preparer's Name:</b>	Howard Hurwitz		
<b>Preparer's Address:</b>	30 Wyckoff Avenue PO Box 255		
<b>City, State, Zip:</b>	Waldwick	NJ	07463
<b>Phone: (ext.)</b>	201-447-2660	<b>Fax:</b>	201-447-0247

<b>Chief Executive Officer:</b>	Howard Hurwitz		
<b>Phone: (ext.)</b>	201-447-2660	<b>Fax:</b>	201-447-0247
<b>E-mail:</b>	hhurwitz@NBCUA.com		

<b>Chief Financial Officer:</b>	Todd Sherer		
<b>Phone: (ext.)</b>	201-447-2660	<b>Fax:</b>	201-447-0247
<b>E-mail:</b>			

<b>Name of Auditor:</b>	Paul Lerch		
<b>Name of Firm:</b>	Lerch, Vinci & Higgins, LLP		
<b>Address:</b>	17-17 Route 208		
<b>City, State, Zip:</b>	Fair Lawn	NJ	07463
<b>Phone: (ext.)</b>	201-791-7100	<b>Fax:</b>	201-791-3035
<b>E-mail:</b>	plerch@lvhcpa.com		

<b>Membership of Board of Commissioners (Full Name)</b>	<b>Title</b>
Michael Kasparian	Chairman
Scott Stahlmann	Vice-Chairman
Joseph Ariyan	Commissioner
Brian Chewcaskie	Commissioner
William Dator	Commissioner
Frank Kelaher	Commissioner
Ronald O'Malley	Commissioner
Marion Plumley	Commissioner
Jason Shafron	Commissioner

**NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY**  
**PRELIMINARY BUDGET MESSAGE**

The Northwest Bergen County Utilities Authority's proposed 2008 Budget totals \$14,026,985 representing a \$587,707.00 or 4.37% increase from the 2007 Budget of \$14,439,278.

The Operating Budget of \$8,439,527.00 has increased by \$571,798.00 or 7.27%. The Capital Improvement Budget will be \$760,000 a 4.83%. There is a (\$19,091.00) or a -0.39% decrease in the Debt Service portion of the budget.

Revenue anticipated from Service Charges will vary from each community depending on the factors applied for adjusted meter flow, water use and equivalent dwelling units. The total amount required from all user communities to balance this budget amounts to \$12,354,985.00, an increase of 1.90% from 2007. Funds are anticipated this year for Outside Septage and Sludge in the amount of \$140,000.00. Interest income is estimated to be 900,000.00. Industrial Pretreatment Program Permit income is estimated to be \$85,000, and Collection System Operations income is estimated to be \$50,000. This year we anticipate Miscellaneous Income totaling approximately \$30,000.00 and funds from our Reserve \$467,000.00.

The 2008 Budget utilizes 12-month projections derived from 8-month actual expenditures from our 2007 Budget as required by the N.J. Division of Local Government.

2008

**AUTHORITY BUDGET**

(OPERATION)

Authority

FISCAL YEAR: FROM January 1, 2008 TO December 31, 2008

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF.	2008 PROPOSED BUDGET -----	2007 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *	12,354,985	12,124,278 *
CONNECTION FEES	* A-2 *		*
PARKING FEES	* A-3 *		*
OTHER OPERATING REVENUES	* A-4 *	305,000	230,000 *
<b>TOTAL OPERATING REVENUES</b>	* R-1 *	<u>12,659,985</u>	<u>12,354,278</u> *
NON-OPERATING REVENUES -----	CROSS REF.	2008 PROPOSED BUDGET -----	2007 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		*
LOCAL SUBSIDIES & DONATIONS	* A-6 *		*
INTEREST ON INVESTMENTS AND DEPOSITS	* A-7 *	900,000	730,000 *
OTHER NON-OPERATING REVENUES	* A-8 *		*
<b>TOTAL NON-OPERATING REVENUES</b>	* R-2 *	<u>900,000</u>	<u>730,000</u> *
<b>TOTAL ANTICIPATED REVENUES</b> (R-1 + R-2)	* B-1 *	<u>13,559,985</u>	<u>13,084,278</u> *

2008

AUTHORITY BUDGET

(OPERATION)

Authority

FISCAL YEAR: FROM January 1, 2008 TO December 31, 2008

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

ADMINISTRATION	CROSS REF.	2008 PROPOSED BUDGET	2007 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	* *	417,500	388,000
FRINGE BENEFITS	* *	198,400	170,975
OTHER EXPENSES	* *	1,009,500	1,029,500
<b>TOTAL ADMINISTRATION</b>	* E-1 *	<b>1,625,400</b>	<b>1,588,475</b>

COST OF PROVIDING SERVICES	CROSS REF.	2008 PROPOSED BUDGET	2007 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	* *	2,700,000	2,585,000
FRINGE BENEFITS	* *	1,326,227	1,155,254
OTHER EXPENSES	* *	2,787,900	2,539,000
<b>TOTAL COST OF PROVIDING SERVICES</b>	* E-2 *	<b>6,814,127</b>	<b>6,279,254</b>

<b>TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION</b>	* D-1 *	<b>3,944,774</b>	<b>3,842,270</b>
---	---------	------------------	------------------

<b>TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)</b>	* B-2 *	<b>12,384,301</b>	<b>11,709,999</b>
---	---------	-------------------	-------------------



2008

**AUTHORITY BUDGET**

(OPERATION)

Authority

FISCAL YEAR: FROM January 1, 2008 TO December 31, 2008

**---BUDGETED APPROPRIATIONS---**

**--NON-OPERATING APPROPRIATIONS--**

			2008 PROPOSED BUDGET		2007 CURRENT YEAR'S ADOPTED BUDGET	
	CROSS REF.		-----		-----	
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *		882,684	*	1,004,279	*
OPERATIONS & MAINTENANCE RESERVE	* *			*		*
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *			*		*
MUNICIPALITY/COUNTY APPROPRIATION	* *			*		*
OTHER RESERVES	* C-2 *		760,000	*	725,000	*
<b>TOTAL NON-OPERATING APPROPRIATIONS</b>	<b>* B-3 *</b>		<b>1,642,684</b>	<b>*</b>	<b>1,729,279</b>	<b>*</b>
<b>ACCUMULATED DEFICIT</b>	<b>* B-4 *</b>			<b>*</b>		<b>*</b>
<b>TOTAL OPERATING &amp; NON-OPERATING APPROPRIATIONS &amp; ACCUMULATED DEFICIT (B-2 + B-3 + B-4)</b>	<b>* B-5 *</b>		<b>14,026,985</b>	<b>*</b>	<b>13,439,278</b>	<b>*</b>
UNRESTRICTED NET ASSETS UTILIZED:						
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *			*		*
OTHER	* R-3b *		467,000	*	355,000	*
<b>LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)</b>	<b>* R-3 *</b>		<b>467,000</b>	<b>*</b>	<b>355,000</b>	<b>*</b>
<b>NET TOTAL APPROPRIATIONS (B-5 - R-3)</b>	<b>* B-6 *</b>		<b>13,559,985</b>	<b>*</b>	<b>13,084,278</b>	<b>*</b>


# 2008 ADOPTION CERTIFICATION

Northwest Bergen County Utilities Authority  
(Name)

## AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2008 TO December 31, 2008

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the NBCUA Authority, pursuant to N.J.A.C. 5:31-2.3, on the 12 day of, December, 2007.

  
(Secretary's signature)

Madeline Thumudo  
(Print Name)

Secretary  
(Title)

30 Wyckoff Avenue, PO Box 255  
(Address)

Waldwick, NJ 07463  
(City, State, Zip Code)

201-447-2660 / 225 / 201-447-0247  
(Phone number) (ext.) (Fax number)

mthumudo@NBCUA.com  
(Email Address)

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

RESOLUTION

Offered by Commissioner O'Malley

No. 72.-2007

Seconded by Commissioner Kasparian

Date: Dec. 12, 2007

ADOPTION OF ANNUAL BUDGET

RESOLVED,

WHEREAS, the Commissioners of the Northwest Bergen County Utilities Authority have considered the recommendations and the advice of the Authority's Executive Director, Consulting Engineers, and all other interested parties in the preparation of the Preliminary Annual Budget and Capital Budget for the Fiscal Year commencing January 1, 2008 and ending December 31, 2008; and

WHEREAS, a Public Hearing was held on December 12, 2007 at the offices of the Northwest Bergen County Utilities Authority at which time and place any participant or bondholder had the opportunity to comment or raise any objections to the final adoption of the said Preliminary Budget; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects total Revenues of \$13,559,985.00, Total Appropriations, including any accumulated Deficit, if any, of \$14,026,985.00 and Total Unrestricted Net Assets utilized of \$467,00.00; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$2,820,000.00 and Total Unrestricted Net Assets planned to be utilized of \$0.00; and

NOW THEREFORE, BE IT

RESOLVED, by the Commissioners of the Northwest Bergen County Utilities Authority at an open public meeting held on December 12, 2007 that the Annual Budget and Capital Budget/Program of the Northwest Bergen County Utilities Authority for the fiscal year beginning January 1, 2008 and ending December 31, 2008 is hereby adopted and shall constitute appropriations for the purposes stated; and

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

RESOLUTION

Offered by Commissioner O'Malley

No. 72-2007

Seconded by Commissioner Kasparian

Date: Dec. 12, 2007

**ADOPTION OF ANNUAL BUDGET**

**FURTHER RESOLVED**, that the Annual Budget and Capital Budget as presented for adoption reflect each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

**FURTHER RESOLVED**, that the Secretary be and she hereby is authorized and directed to file copies of said Annual Budget with the Trustee and the Consulting Engineers in accordance with SECTION 718 of the General Bond Resolution.

  
CHAIRMAN

  
SECRETARY

Adopt.annual bud.

**Roll Call:** Ayes: Commissioners Ariyan, Chewcaskie, Dator, Kelaher,  
O'Malley, Plumley, Shafron, Stahlmann, Kasparian  
Nayes: None  
Absent: None

# 2008

Northwest Bergen County Utilities Authority

---

(Name)

# AUTHORITY CAPITAL BUDGET/ PROGRAM

**2008 CERTIFICATION of AUTHORITY CAPITAL  
BUDGET/PROGRAM**

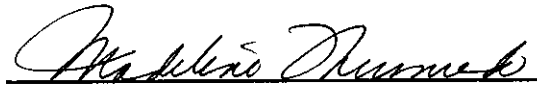
Northwest Bergen County Utilities Authority  
(Name)

FISCAL YEAR: FROM January 1, 2008 TO December 31, 2008

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the NBCUA Authority, on the 3rd day of October, 2007.

**OR**

It is further certified that the governing body of the \_\_\_\_\_ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): \_\_\_\_\_

  
(Secretary's signature)

Madeline Thumudo  
(Print Name)

Secretary  
(Title)

30 Wyckoff Avenue, PO Box 255  
(Address)

Waldwick, NJ 07463  
(City, State, Zip Code)

201-447-2660 / 225 / 201-447-0247  
(Phone number) (ext.) (Fax number)

mthumudo@NBCUA.com  
(Email Address)

**2008**

**AUTHORITY BUDGET**

**NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY**

**FISCAL YEAR PERIOD JAN. 1 2008 TO DEC. 31, 2008**

**CAPITAL BUDGET MESSAGE**

**THE NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY'S CAPITAL BUDGET FOLLOWS A SIX (6) YEAR PLANNING FORMAT AS SET FORTH BY THE N.J. DIVISION OF LOCAL GOVERNMENT SERVICES. A REVIEW OF THIS BUDGET SHOWS ELEVEN (11) CONTINUING PROJECTS FROM PREVIOUS BUDGETS, WITH SIX (6) RECEIVING ADDITIONAL FUNDING FROM THIS YEAR. ADDITIONAL FUNDING IS PROVIDED TO A NUMBER OF THESE PROJECTS THROUGHOUT THIS SIX YEAR PERIOD. THERE ARE FOUR ( 4) NEW PROJECTS TO BE FUNDED IN 2008.**

**THIS YEAR AGAIN THE CAPITAL BUDGET IS FUNDED FROM SERVICE CHARGES AS WELL AS \$2,820,000.00 FROM RENEWAL AND REPLACEMENT RESERVES.**

**IT IS NOTED THAT THE AUTHORITY IS PRESENTLY INVOLVED IN A NUMBER OF MAJOR CAPITAL PROJECTS, SOME FUNDED IN PREVIOUS BUDGETS.**

2008

AUTHORITY CAPITAL BUDGET

(OPERATION)

Authority

FISCAL YEAR: FROM January 1, 2008 TO December 31, 2008

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Expand Odor Control	375,000		375,000		
B Buildings	350,000		350,000		
C Security	20,000		20,000		
D Septage Receiving	200,000		200,000		
E WAS/RAS	800,000		800,000		
F CEM Upgrade	75,000		75,000		
G Scum Troughs	500,000		500,000		
H Elect. Upgrade	300,000		300,000		
I Grounds & Roads	150,000		150,000		
J WWTP Pumps	50,000		50,000		
K					
L					
M					
N					
<b>TOTAL</b>	<u>2,820,000</u>		<u>2,820,000</u>		



2008

**AUTHORITY CAPITAL PROGRAM**

(OPERATION)

Authority

FISCAL YEAR: FROM January 1, 2008 TO December 31, 2008

**5 YEAR CAPITAL IMPROVEMENT PLAN COSTS**

PROJECTS	ESTIMATED TOTAL COST	2008	2009	2010	2011	2012
A Expand Odor Control	455,000	375,000	20,000	20,000	20,000	20,000
B Lab Equip.	40,000	-0-	10,000	10,000	10,000	10,000
C Vehicle Replace.	185,000	-0-	135,000	-0-	50,000	-0-
D Buildings	430,000	350,000	50,000	10,000	10,000	10,000
E Heavy Equip.	300,000	-0-	200,000	-0-	100,000	-0-
F Pump Sta. Upgrade	700,000	-0-	400,000	-0-	-0-	300,000
G Security Upgrade	140,000	20,000	30,000	30,000	30,000	30,000
H UV Replace.	600,000	-0-	-0-	-0-	600,000	-0-
I Septage Receiving	200,000	200,000	-0-	-0-	-0-	-0-
J NAS/RAS/ Plant Upgrade	1,300,000	800,000	500,000	-0-	-0-	-0-
K CEM Upgrade	75,000	75,000	-0-	-0-	-0-	-0-
L Scum Tr.	900,000	500,000	400,000	-0-	-0-	-0-
M Elec. Upgrade	350,000	300,000	-0-	-0-	50,000	-0-
N Grds. & Rds. WWTP Upg.	150,000	150,000	-0-	-0-	-0-	-0-
	50,000	50,000	-0-	-0-	-0-	-0-
<b>TOTAL</b>	<b>5,875,000</b>	<b>2,820,000</b>	<b>1,745,000</b>	<b>70,000</b>	<b>870,000</b>	<b>370,000</b>

2008

**AUTHORITY CAPITAL PROGRAM**

(OPERATION)

Authority

FISCAL YEAR: FROM January 1, 2008 TO December 31, 2008

5 YEAR CAPITAL PLAN FUNDING SOURCES: From <sup>2008</sup>~~2007~~ to <sup>2012</sup>~~2011~~

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Expand Odor Control	455,000		455,000		
B Lab Equip.	40,000		40,000		
C Veh. Replace.	185,000		185,000		
D Buildings	430,000		430,000		
E Heavy Equip.	300,000		300,000		
F Pump Sta. Upgrade	700,000		700,000		
G Security	140,000		140,000		
H UV Replace.	600,000		600,000		
I Septage Receiving	200,000		200,000		
J WAS/RAS Plant Upg.	1,300,000		1,300,000		
K CEM Upg.	75,000		75,000		
L Scum Tr.	900,000		900,000		
M Elec. Upg.	350,000		350,000		
Grds & Roads	150,000		150,000		
N WWTP Upg.	50,000		50,000		
<b>TOTAL</b>	<b>5,875,000</b>		<b>5,875,000</b>		

# 2008

Northwest Bergen County Utilities Authority

(Name)

## AUTHORITY

### SUPPLEMENTAL SCHEDULES

### STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2008

**AUTHORITY BUDGET**  
**SUPPLEMENTAL SCHEDULES**

(OPERATION)

Authority

FISCAL YEAR: FROM January 1, 2008 TO December 31, 2008

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2008 PROPOSED ANNUAL COLLECTION	# UNITS	2007 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*	12,354,985	*	12,124,278
BUSINESS/COMMERCIAL	*	*	N/A	*	N/A
INDUSTRIAL	*	*	N/A	*	N/A
INTERGOVERNMENTAL	*	*	N/A	*	N/A
OTHER	*	*	N/A	*	N/A
<b>TOTAL SERVICE CHARGES</b>	<b>* A-1</b>	<b>*</b>	<b>12,354,985</b>	<b>*</b>	<b>12,124,278</b>

----CONNECTION FEES----	CROSS REF.	# UNITS	2008 PROPOSED ANNUAL COLLECTION	# UNITS	2007 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*	N/A	*	N/A
BUSINESS/COMMERCIAL	*	*	N/A	*	N/A
INDUSTRIAL	*	*	N/A	*	N/A
INTERGOVERNMENTAL	*	*	N/A	*	N/A
OTHER	*	*	N/A	*	N/A
<b>TOTAL CONNECTION FEES</b>	<b>* A-2</b>	<b>*</b>	<b>N/A</b>	<b>*</b>	<b>N/A</b>

\* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

**2008**

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Authority

FISCAL YEAR: FROM Janauary 1, 2008 TO December 31, 2008

==== OPERATING REVENUES ====

----PARKING FEES----	CROSS REF.	# UNITS	2008 PROPOSED ANNUAL COLLECTION	# UNITS	2007 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*	N/A	*	N/A
PERMITS	*	*	N/A	*	N/A
FINES/PENALTIES	*	*	N/A	*	N/A
OTHER	*	*	N/A	*	N/A
<b>TOTAL PARKING FEES</b>	* A-3	*	N/A	*	N/A

---OTHER OPERATING REVENUES---	CROSS REF.	# UNITS	2008 PROPOSED ANNUAL COLLECTION	# UNITS	2007 CURRENT YEAR'S ADOPTED BUDGET
<b>LIST IN DETAIL:</b>					
Outside Septage & Sludge	*	*	140,000	*	100,000
IPP Permits/Fees	*	*	85,000	*	80,000
Misc. Income	*	*	30,000	*	10,000
Collection Sys. Operator	*	*	50,000	*	40,000
<b>TOTAL OTHER REVENUES</b>	* A-4	*	305,000	*	230,000

\* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2008

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Authority

FISCAL YEAR: FROM January 1, 2008 TO December 31, 2008

==== NON-OPERATING REVENUES ====

----GRANTS &----  
----ENTITLEMENTS----

	CROSS REF.	2008 PROPOSED BUDGET	2007 CURRENT YEAR'S ADOPTED BUDGET
--	---------------	----------------------------	---

LIST IN DETAIL:

*	*		*
*	*	N/A	N/A
*	*		*
*	*		*
TOTAL GRANTS & ENT.	* A-5 *		*

---LOCAL SUBSIDIES---  
---& DONATIONS---

	CROSS REF.	2008 PROPOSED BUDGET	2007 CURRENT YEAR'S ADOPTED BUDGET
--	---------------	----------------------------	---

LIST IN DETAIL:

*	*		*
*	*	N/A	N/A
*	*		*
*	*		*
TOTAL SUB. & DONATIONS	* A-6 *		*

2008

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Authority

FISCAL YEAR: FROM January 1, 2008 TO December 31, 2008

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---  
---AND DEPOSITS---

	CROSS REF.	2008 PROPOSED BUDGET	2007 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	900,000 *	730,000 *
SECURITY DEPOSITS	* *		
PENALTIES	* *		
OTHER INVESTMENTS	* *		
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	900,000 *	730,000 *

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2008 PROPOSED BUDGET	2007 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
Renewal & Replacement Reserve	* *	-0- *	-0- *
	* *		
	* *		
	* *		
	* *		
TOTAL OTHER REVENUES	* A-8 *	-0- *	-0- *

2008

**AUTHORITY BUDGET**  
SUPPLEMENTAL SCHEDULES

(OPERATION)

Authority

FISCAL YEAR: FROM January 1, 2008 TO December 31, 2008

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &---- ---REPLACEMENT RESERVE(S)---	CROSS REF.	2008 PROPOSED BUDGET	2007 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	N/A	N/A
	*	*	*
	*	*	*
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		

---OTHER RESERVES---	CROSS REF.	2008 PROPOSED BUDGET	2007 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
Capital Budget	*	760,000	725,000
	*	*	*
	*	*	*
	*	*	*
TOTAL OTHER RESERVES	* C-2 *	760,000	725,000



2008

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Authority

FISCAL YEAR: FROM January 1, 2008 TO December 31, 2008

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2008 PROPOSED BUDGET	2007 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		
AUTHORITY BONDS	* P-2 *	2,620,000	2,545,000
CAPITAL LEASES	* P-3 *		
INTERGOVERN. LOANS	* P-4 *	1,324,774	1,297,270
OTHER OBLIGATIONS	* P-5 *		
<b>TOTAL PRINCIPAL PAYMENTS</b>	<b>* D-1 *</b>	<u>3,944,774</u>	<u>3,842,270</u>

---INTEREST PAYMENTS---

	CROSS REF.	2008 PROPOSED BUDGET	2007 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *		
AUTHORITY BONDS	* I-2 *	631,912	699,338
CAPITAL LEASES	* I-3 *		
INTERGOVERN. LOANS	* I-4 *	250,772	304,941
OTHER OBLIGATIONS	* I-5 *		
<b>TOTAL INTEREST PAYMENTS</b>	<b>* D-2 *</b>	<u>882,684</u>	<u>1,004,279</u>

2008

**AUTHORITY BUDGET**

(OPERATION)

SUPPLEMENTAL SCHEDULES

Authority

FISCAL YEAR: FROM January 1, 2008 TO December 31, 2008

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS					
	200'8	200'9	2010	2011	2012	
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--	*	*	*	*	*	*
	2,620,000.	2,675,000.	2,790,000.	2,920,000.	3,075,000.	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*	*
*NJWWT	1,324,774.	1,343,680.	1,370,341.	1,327,812.	1,354,801.	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	*	*	*	*	*	*
	3,944,774.	4,018,680.	4,160,341.	4,247,812.	4,429,801.	*

2008

**AUTHORITY BUDGET**

(OPERATION)

**SUPPLEMENTAL SCHEDULES**

Authority

FISCAL YEAR: FROM January 1, 2008 TO December 31, 2008

**5 YEAR DEBT SERVICE SCHEDULE**

**INTEREST PAYMENTS**

	YEARS				
	2008	2009	2010	2011	2012
--AUTHORITY NOTES--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
<b>TOTAL PAYMENTS I-1</b>	*	*	*	*	*
--AUTHORITY BONDS--	*	*	*	*	*
	631,913.	541,113.	419,663.	295,000.	175,100.
	*	*	*	*	*
	*	*	*	*	*
<b>TOTAL PAYMENTS I-2</b>	*	*	*	*	*
	631,913.	541,113.	419,663.	295,000.	175,100.
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
<b>TOTAL PAYMENTS I-3</b>	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*
*NJWWT	250,771.	217,084.	182,816.	146,909.	109,350.
	*	*	*	*	*
<b>TOTAL PAYMENTS I-4</b>	*	*	*	*	*
	250,771.	217,084.	182,816.	146,909.	109,350.
--AUTHORITY OBLIGATIONS (LIST)--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
<b>TOTAL PAYMENTS I-5</b>	*	*	*	*	*
<b>TOTAL INTEREST DEBT PAYMENTS SS-2</b>	*	*	*	*	*
	882,684.	758,197.	602,479.	441,909.	284,450.

Northwest Bergen County Utilities Authority

AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES

(OPERATION)

FISCAL YEAR: FROM Jan. 1, 2008 TO Dec. 31, 2008

(1) PY UNRESTRICTED NET ASSETS	PY AUDIT		* \$6,147,457 *
<b>ADJUSTMENTS DURING CURRENT YEAR</b>			
(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS		* 2,100,000 *	
(Include unbudgeted use of unrestricted net assets)			
(b) ADJUSTMENTS: OTHER (Renewal & Replacement Reserve):		* 5,035,000	
(2) SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)		* <u>7,135,000</u> *
(3) ADD LINES 1 AND 2			<u>13,282,457</u>

<b>CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS</b>		<b>Additions/Reductions</b>	
(attach documentation)			
(c) DEBT SERVICE		* (50,000) *	
(d) MAINTENANCE RESERVE		* *	
(e) OPERATING REQUIREMENT		* *	
(f) OTHER LEGAL RESERVATIONS		* (2,725,000) *	
(4) SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)		* <u>(2,775,000)</u> *

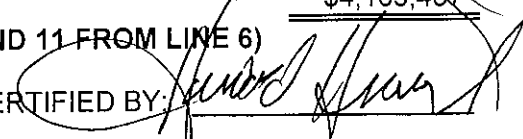
<b>DESIGNATIONS (attach documentation)</b>			
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)		* (3,055,000) *	
(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)		* *	
(i) OTHER BOARD DESIGNATION		* *	
(j) ADJUSTMENTS /OTHER (CB-3, Renewal & Replacement Reserve):		(2,820,000) *	
(5) SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)		* <u>(5,875,000)</u> *
(6) TOTAL ESTIMATED CHANGES TO NET ASSETS (ADD LINES 4 and 5)			* <u>(8,650,000)</u> *
(7) NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET	(SUBTRACT LINE 6 FROM LINE 1)		* <u>4,632,457</u> *

<b>PROPOSED USE OF AVAILABLE NET ASSETS</b>			
(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3)		* 467,000 *	
(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)		* *	
(10) SUBTOTAL - NET ASSET USE	(ADD AMOUNTS ON LINES 7-8)		* <u>467,000</u> *

(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY  
(Budget Item B-2 times 5%) **\$619,215**

(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6) \* - \*

(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS \* \$4,165,457 \*  
(SUBTRACT LINES 9 AND 11 FROM LINE 6)

CERTIFIED BY:   
DATE: OCT. 29, 2007

(#) Explain in detail in the Budget Message

CHANGE ORDER NO. 1

DATE: December 28, 2006

PROJECT: Contract 235 - Heat Exchanger No. 2 Replacement

OWNER: Northwest Bergen County Utilities Authority

CONTRACTOR: Alliance General Mechanical

**DESCRIPTION OF CHANGE:**

**REDUCTIONS:**  
Item No. 4 "Miscellaneous Work Allowance" in the amount of \$50,000 was included in the original contract. Due to the unforeseen conditions of the existing refractory in both plenums and the deteriorating base elbow, this pay item is used to cover the cost for repairing the said items.

**EXTRA:**  
Item E-1 "Replacement of the Fluidize Air Base Elbow" is added to the contract. This cost includes all labor, equipment and materials to disassemble the fluidize air piping, dispose of elbow and refractory, install a new base elbow (including refractory) the fluidize and reassemble air piping.  
Item E-2 "Replacement of Plenum Refractory" is added to the contract. This cost includes all labor, equipment and materials to remove the existing refractory, dispose refractory and reinstall new refractory.

**SUPPLEMENTARY:**

APPROVAL RECOMMENDED:

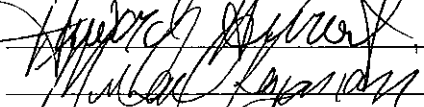
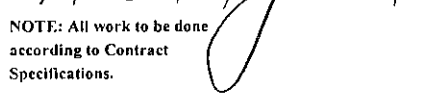
  
Jerome F. Sheehan, P.E.

ACCEPTED:



CONTRACTOR:  
Alliance General Mechanical

OWNER'S APPROVALS:

NOTE: All work to be done according to Contract Specifications.

SEE ATTACHED DETAIL	ADDITIONAL	REDUCTION
A. TOTAL REDUCTIONS THIS C.O.	XXXXXXXXXX	\$50,000.00
B. TOTAL EXTRAS THIS C.O.	\$126,550.16	XXXXXXXXXXXX
C. TOTAL SUPPLEMENTARY THIS C.O.	\$0.00	XXXXXXXXXXXX
TOTALS THIS C.O.	\$126,550.16	\$50,000.00
NET CHANGE THIS CHANGE ORDER	\$76,550.16	
PREVIOUS CHANGE ORDERS	\$0.00	\$0.00
TOTAL CHANGE ORDERS TO DATE	\$126,550.16	\$50,000.00
NET CHANGE IN CONTRACT	\$76,550.16	

ORIGINAL CONTRACT BID PRICE	\$500,000.00
CHANGE ORDERS TO DATE	\$76,550.16
REVISED CONTRACT PRICE	\$576,550.16

PROJECT: Contract 235 - Heat Exchanger No. 2 Replacement

OWNER: Northwest Bergen County Utilities Authority

CONTRACTOR: Alliance General Mechanical

ITEM NO.	DESCRIPTION	QUANTITY	UNIT PRICE	AMOUNT	
REDUCTION	4	Miscellaneous Work Allowance	1.0000 LS	\$50,000.00	\$50,000.00
					\$0.00
					\$0.00
					\$0.00
					\$0.00
					\$0.00
					\$0.00
					\$0.00
					\$0.00
					\$0.00
					\$0.00
					\$0.00
					\$0.00
					\$0.00
				\$0.00	

A. TOTAL REDUCTIONS \$50,000.00

EXTRA	E-1	Replacement of Fluidize Air Base Elbow	1.00 LS	\$74,955.19	\$74,955.19
	E-2	Replacement of Plenum Refractory	1.00 LS	\$51,594.97	\$51,594.97
					\$0.00
					\$0.00
					\$0.00
					\$0.00
					\$0.00
					\$0.00
					\$0.00
					\$0.00

B. TOTAL EXTRA \$126,550.16

SUPPLEMENTARY					\$0.00
					\$0.00
					\$0.00
					\$0.00
					\$0.00
					\$0.00
					\$0.00
					\$0.00
					\$0.00
					\$0.00
					\$0.00
					\$0.00

C. TOTAL SUPPLEMENTARY \$0.00

CHANGE ORDER NO. 2

DATE: January 25, 2007

PROJECT: Contract 235 - Heat Exchanger No. 2 Replacement

OWNER: Northwest Bergen County Utilities Authority

CONTRACTOR: Alliance General Mechanical

**DESCRIPTION OF CHANGE:**

**REDUCTIONS:**

**EXTRA:**

Item E-3 "Reinstallation of Heat Exchanger" is added to the contract. This cost includes all labor and equipment to remobilize and reinstall the new exchanger.

Item E-4 "Replacement of Fluidize Duct Refractory" is added to the contract. This cost includes all labor, equipment and materials to remove the existing refractory, dispose of the refractory and installation of new refractory. The cost also includes grinding, cleaning and painting the flanges.

**SUPPLEMENTARY:**

APPROVAL RECOMMENDED:

*Jerome F. Sheehan*  
Jerome F. Sheehan, P.E.

ACCEPTED:

*[Signature]*

CONTRACTOR:  
Alliance General Mechanical

OWNER'S APPROVAL:

*[Signature]*  
*[Signature]*

NOTE: All work to be done according to Contract Specifications.

SEE ATTACHED DETAIL	ADDITIONAL	REDUCTION
A. TOTAL REDUCTIONS THIS C.O.	XXXXXXXXXXXX	\$0.00
B. TOTAL EXTRAS THIS C.O.	\$82,359.58	XXXXXXXXXXXX
C. TOTAL SUPPLEMENTARY THIS C.O.	\$0.00	XXXXXXXXXXXX
TOTALS THIS C.O.	\$82,359.58	\$0.00
NET CHANGE THIS CHANGE ORDER	\$82,359.58	
PREVIOUS CHANGE ORDERS	\$76,550.16	\$0.00
TOTAL CHANGE ORDERS TO DATE	\$158,909.74	\$0.00
NET CHANGE IN CONTRACT	\$158,909.74	

ORIGINAL CONTRACT BID PRICE	\$500,000.00
CHANGE ORDERS TO DATE	\$158,909.74
REVISED CONTRACT PRICE	\$658,909.74

PROJECT: Contract 235 - Heat Exchanger No. 2 Replacement  
 OWNER: Northwest Bergen County Utilities Authority  
 CONTRACTOR: Alliance General Mechanical

ITEM NO.	DESCRIPTION	QUANTITY	UNIT PRICE	AMOUNT
REDUCTION				\$0.00
				\$0.00
				\$0.00
				\$0.00
				\$0.00
				\$0.00
				\$0.00
				\$0.00
				\$0.00
				\$0.00
				\$0.00
				\$0.00
				\$0.00
				\$0.00
				\$0.00

A. TOTAL REDUCTIONS \$0.00

EXTRA	E-3	Reinstallation of Heat Exchanger	1.00 LS	\$8,600.72	\$8,600.72
	E-4	Replacement of Fluidize Duct Refractory	1.00 LS	\$73,758.86	\$73,758.86
					\$0.00
					\$0.00
					\$0.00
					\$0.00
					\$0.00
					\$0.00
					\$0.00
					\$0.00

B. TOTAL EXTRA \$82,359.58

SUPPLEMENTARY				\$0.00
				\$0.00
				\$0.00
				\$0.00
				\$0.00
				\$0.00
				\$0.00
				\$0.00
				\$0.00
				\$0.00
				\$0.00
				\$0.00
				\$0.00
				\$0.00
				\$0.00

C. TOTAL SUPPLEMENTARY \$0.00