

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

SPECIAL MEETING

NOTICE HEREBY IS GIVEN that a SPECIAL MEETING of the Northwest Bergen County Utilities Authority, with offices located at 30 Wyckoff Ave., Waldwick, NJ, has been scheduled for TUESDAY, OCTOBER 19, 2021 immediately following the Work Session at 7:00pm via Zoom. The purposes of this meeting shall be the following:

1. Consider and act upon the introduced budget for the fiscal year 2022.
2. Consider and act upon any other business which may properly come before this meeting.

Members of the public who wish to participate in the meeting may do so by going to Zoom.us and entering the meeting ID of 863 6530 0471 and followed by the passcode 434661 at 7:00 P.M. Members of the public may also access the meeting by dialing in at 1-646-558-8656, and then following the prompts to input the meeting ID and passcode. Phone service provider rates may apply. Individuals calling into this number will be able to fully participate in the meeting, including providing public comment.

Alison Gordon, Secretary

October 15, 2021

**NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY**

**SPECIAL MEETING AGENDA**

**October 19, 2021**

1. Meeting called to order
2. Open Public Meetings Act Statement
3. Roll Call
4. Chairman's remarks
5. Discussion on the 2022 Introduced Budget and Capital Budget
6. Public Comments
7. Vote on Resolution No. 80-2021 – Authority Budget Resolution for Fiscal Year January 1, 2022 to December 31, 2022
8. Adjournment

October 15, 2021

**NORTHWEST BERGEN COUNTY UTILITES AUTHORITY**

**RESOLUTION**

**No. 80-2021**

**Date: October 19, 2021**

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**2022 AUTHORITY BUDGET RESOLUTION**

**FISCAL YEAR: FROM: JAN. 1, 2022 TO: DEC. 31, 2022**

**WHEREAS**, the Annual Budget and Capital Budget for the Northwest Bergen County Utilities Authority for the fiscal year beginning, January 1, 2022 and ending, December 31, 2022 has been presented before the governing body of the Northwest Bergen County Utilities Authority at its open public meeting of October 19, 2021; and

**WHEREAS**, the Annual Budget as introduced reflects Total Revenues of \$15,024,857, Total Appropriations, including any Accumulated Deficit if any, of \$15,024,857 and Total Unrestricted Net Position utilized \$0; and

**WHEREAS**, the Capital Budget as introduced reflects Total Capital Appropriations of \$3,650,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, \$875,000 Total Renewal and Replacement reserve planned to be utilized as funding thereof, of \$600,000; Total Debt Authorization planned to be utilized as funding thereof, of \$2,175,000; and

**WHEREAS**, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

**WHEREAS**, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

**NOW, THEREFORE BE IT RESOLVED**, by the governing body of the Northwest Bergen County Utilities Authority, at an open public meeting held on October 19, 2021 that the Annual Budget, including all related schedules, and the Capital Budget/Program of Northwest Bergen County Utilities Authority for the fiscal year beginning, January 1, 2022 and ending, December 31, 2022 is hereby approved; and

**BE IT FURTHER RESOLVED**, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

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**2022 AUTHORITY BUDGET RESOLUTION**

**FISCAL YEAR: FROM: JAN. 1, 2022 TO: DEC. 31, 2022**

**BE IT FURTHER RESOLVED**, that the governing body of the Northwest Bergen County Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 14, 2021.

I hereby certify that this is a true copy of a resolution adopted by the Board of Commissioners of the Northwest Bergen County Utilities Authority on October 19, 2021.

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**CHAIRMAN**

\_\_\_\_\_  
**SECRETARY**

**Recorded Vote:**

	Bonagura	Jordan	Kelahr	Lo Iacono	Ortega	Plumley	Kasparian
Offered							
Seconded							
Aye							
Nay							
Absent							
Abstain							