



**MINUTES
SPECIAL MEETING – PUBLIC HEARING
September 21, 2021**

1. The Meeting was called to order at 7:16pm.
2. The Secretary read the Open Public Meetings Act Statement.
3. Roll Call: The following Commissioners were present via a web based conference call on Zoom: Jordan, Kelaher, Lo Iacono, Ortega, Plumley and Chairman Kasparian. Commissioner Bonagura was absent.

Also present on the conference call were Board Secretary Alison Gordon, Executive Director James Rotundo, Assistant Executive Director John Danubio, Municipal Liaison John De Rienzo, General Counsel Douglas Bern, Esq., and Consulting Engineer Nicholas Rotonda. Treasurer Todd Sherer, Authority Engineer Howard Hurwitz and Superintendent Robert Genetelli were absent.

4. Chairman's Remarks:

There was a brief discussion concerning the Bonds. The Authority previously authorized Notes for the borrowing of the two projects, the wastewater treatment facility improvements and the improvements of the Authority's gravity interceptor piping system and manholes, specifically rehabilitation of certain sections of the trunk sewer east interceptor and acquisition of certain equipment. The projects have been completed and the funds were received from the New Jersey Infrastructure Bank. Now, the Authority will be converting the loans into Bonds and the Authority will begin paying debt service on these two projects.

5. PUBLIC HEARING on the Project Reports of the Consulting Engineer, the Consulting Engineer's Certificates and Accountant's Certificate in connection with various sewer improvements including the Authority's Wastewater Treatment Facility and improvements to the Authority's gravity interceptor piping system and manholes, specifically rehabilitation of certain sections of the trunk sewer east interceptor and acquisition of certain equipment and the Resolution authorizing the issuance of the Bonds, Series 2021 (the "Bond Resolution")

No public was present.

6. Vote on the Bond Resolution: Commissioner LoIacono offered Resolution No. 67-2021, Chairman Kasparian seconded. All present Commissioners voted yes.

Resolution No. 67-2021: RESOLUTION OF THE NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY APPROVING AND AUTHORIZING THE 2021 PROJECT; AUTHORIZING THE ISSUANCE, SALE AND DELIVERY OF UTILITY SYSTEM

SUBORDINATED REVENUE BONDS, SERIES 2021 TO THE NEW JERSEY INFRASTRUCTURE BANK AND THE STATE OF NEW JERSEY, RESPECTIVELY, IN ORDER TO EVIDENCE OBLIGATIONS TO REPAY CERTAIN LOANS TO BE MADE TO THE AUTHORITY; ESTABLISHING CERTAIN TERMS AND PROVISIONS OF SUCH SERIES 2021 BONDS AND DETERMINING CERTAIN MATTERS RELATING THERETO; AUTHORIZING THE EXECUTION AND DELIVERY OF THE LOAN AGREEMENTS AND THE ESCROW AGREEMENT WITH THE I-BANK AND THE STATE; AUTHORIZING THE EXECUTION AND DELIVERY OF THE TRUST INDENTURE AND SIXTH SUPPLEMENTAL TRUST INDENTURE BETWEEN THE AUTHORITY AND TRUSTEE BANK NAMED THEREIN; DELEGATING TO THE CHAIRMAN, VICE-CHAIRMAN AND EXECUTIVE DIRECTOR OF THE AUTHORITY THE POWER AND AUTHORITY TO DETERMINE CERTAIN TERMS OF SUCH SERIES 2021 BONDS; AND AUTHORIZING OFFICERS OF THE AUTHORITY TO TAKE ALL OTHER ACTION NECESSARY, ADVISABLE OR INCIDENTAL THERETO

7. Public Comments: No public comments.
8. Adjournment: The meeting adjourned at 7:21pm.


ALISON GORDON, SECRETARY