



**MINUTES  
SPECIAL MEETING  
October 15, 2019**

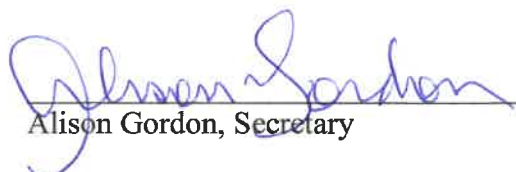
1. The Chairman called the special meeting to order at 7:43pm.
2. The Secretary read the Open Public Meetings Act Statement.
3. Roll Call: The following Commissioners were present: Bonagura, Duch, Kelaher, Mongelli, Ortega, Plumley and Chairman Kasparian. Commissioner Lo Iacono was absent.

Authority Auditor Robert McNinch from Ferraioli, Wielkotz, Cerullo and Cuva was in attendance. Also present were Treasurer Todd Sherer, Board Secretary Alison Gordon, Executive Director James Rotundo, Assistant Executive Director John Danubio, Authority Engineer Howard Hurwitz, Superintendent Robert Genetelli, General Counsel Douglas Bern, Esq. and Consulting Engineer Nicholas Rotonda.

4. Salute to the flag was led by the Chairman.
5. Chairman's Remarks. The Budget as introduced totals \$14,516,012 which is just under a 2% increase over the 2019 Budget. The introduced budget will be sent to the Division of Local Government for approval and then adopted at the December meeting.
6. Public Comments: There were no public comments.
7. Resolution No. 77-2019 – 2020 Authority Budget for Fiscal Year January 1, 2020 to December 31, 2020 was offered by Commissioner Duch and seconded by Chairman Kasparian. All present Commissioners voted yes.

Resolution 77-2019 – 2020 Authority Budget Resolution for Fiscal Year January 1, 2020 to December 31, 2020. The Annual Budget as introduced reflects Total Revenues of \$14,516,012, Total Appropriations, including any accumulated deficit if any, of \$14,516,012 and Total Unrestricted Net Position utilized of \$-0-. The Capital Budget as introduced reflects Total Capital Appropriations of \$5,891,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$560,000. Total Renewal and Replacement Reserve and Debt Authorization planned to be utilized as funding thereof, of \$781,000 and \$4,550,000, respectively. The anticipated revenues as reflected in the annual budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts and other pledge agreements. The Annual Budget for 2020 will be considered for adoption on December 10, 2019 at a public hearing.

8. The meeting adjourned at 7:47pm and the Board went into the regular meeting.

  
Alison Gordon, Secretary