



**MINUTES
SPECIAL MEETING
December 11, 2018**

1. The Chairman called the special meeting to order at 7:15pm.
2. The Secretary read the statement in compliance with C. 231, PL 1975.
3. Roll Call: The following Commissioners were present: Bonagura, Chewcaskie, Kelaher, Lo Iacono, Ortega, Plumley and Chairman Kasparian. Commissioners Duch and Mongelli was absent.

Also present were Board Secretary Alison Gordon, Executive Director James Rotundo, Treasurer Todd Sherer, Authority Engineer Howard Hurwitz, Authority Auditor Robert McNinch, General Counsel Douglas Bern, Esq. and Consulting Engineer Nicholas Rotonda. Superintendent Robert Genetelli was absent.

4. Salute to the Flag was led by the Chairman.
5. Chairman's Remarks: No Remarks.
6. Discussion on the 2019 Annual Budget: The Authority's Auditor Robert McNinch responded to an inquiry from the Division of Local Government Services. Upon receipt of the requested information, the Budget was approved by the DLGS. This information had no impact on the introduced budget.

All member municipalities received copies of the 2019 Introduced Authority Budget after the October Special Meeting. Additionally, the 2019 Preliminary Services Charges were circulated to the members. The 2019 Service Charges will be finalized in January.

7. Public Hearing – 2019 Annual Budget


No public was present.

8. Resolution No. 120-2018 – 2019 Adopted Budget Resolution for Fiscal Year January 1, 2019 to December 31, 2019 was offered by Commissioner Lo Iacono and seconded by Commissioner Bonagura. All present Commissioners voted yes.

Resolution 120-2018 – A public hearing was held on December 11, 2018 to receive any public commentary or questions concerning the Authority's Fiscal Year January 1, 2019 to December 31, 2019 Budget. The Annual Budget as presented for adoption reflects total revenues of \$14,246,938, Total appropriations, including any Accumulated Deficit if any, of \$14,246,938 and Total Unrestricted Net Position utilized of \$0. The Capital Budget as introduced reflects Total Capital Appropriations of \$11,397,000, where total Renewal and Replacement Reserve and Debt Authorization are planned to be utilized for funding thereof, \$660,000 and

\$10,737,000, respectively, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0. The Annual Budget and Capital Budget/Program of the Northwest Bergen County Utilities Authority for the fiscal year beginning January 1, 2019 and ending December 31, 2019 is hereby adopted. The Annual Budget and Capital Budget program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget which has been approved by the Director of the Division of Local Government Services. The Secretary is hereby authorized and directed to file copies of the Annual Budget with the Trustee, the Consulting Engineer and the participants.

9. A motion was made by Commissioner Chewcaskie to adjourn the special meeting and move on to the Regular meeting at 7:27pm, Chairman Kasparian seconded.



Alison Gordon, Secretary