

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

RESOLUTION

Offered by Commissioner Chewcaskie

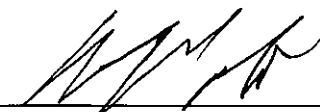
Seconded by Commissioner Kelaher Date Mar. 6, 2012

CONSENT RESOLUTION

RESOLVED,

BE IT RESOLVED, that the following Consent Resolution herewith listed having been considered by the Commissioners of this Authority be and are hereby passed and approved.

- 23-2012. Approval of vouchers, payroll and tax deposits.
- 24-2012. Resolution concerning review of findings and Recommendations of the Local Finance Board relating to Hearings with the issuance of the Authority's not to exceed \$6,000,000 State Fiscal Year 2012 Interim Financing Program Notes and Utility System Subordinate Revenue Bonds, Series 2012.
- 25-2012. Authorization to enter into Easement Agreement for Franklin Lakes Sanitary Sewer Project at 803 Susquehanna Ave., Borough of Franklin Lakes.
- 26-2012. Sewer Relocation Easement for Greenwood Ave. (Shop Rite) Township of Wyckoff.
- 27-2012. Resolution to increase fee for Counsel for the Franklin Lakes Sewer Project.


CHAIRMAN


SECRETARY

Roll Call: Ayes: Commissioners Chewcaskie, Dachnowicz, Kasparian (Resos. 23-2012 to 25-2012 & 27-2012), Kelaher, Plumley, Shafron, Dator
Nays: None
Absent: Commissioner Rotonda
Abstain: Commissioner Kasparian on Reso.#26-2012

**NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY
RESOLUTION**

Offered by Commissioner Chewcaskie

No. 23-2012.

Seconded by Commissioner Kelaher

Date Mar. 6, 2012

**APPROVAL OF VOUCHERS, PAYROLL TRANSFERS, PAYROLL TAX DEPOSITS
AND PENSIONS & BENEFITS TRANSFERS**

RESOLVED,

WHEREAS, the Northwest Bergen County Utilities Authority has received vouchers in claim for payment of materials supplied and/or rendered; and

WHEREAS, the said vouchers have been reviewed and the amount indicated on each voucher has been determined to be due and owing; and

WHEREAS, the Northwest Bergen County Utilities Authority has made payroll transfers, payroll tax deposits and Pension & Benefits transfers for the month of Feb. 2012 and Health and Dental Benefits transfers for March 2012; and

WHEREAS, the Commissioners of the Authority have reviewed the vouchers, payroll transfers, payroll tax deposits, Pension and Benefits, and Health and Dental Benefits transfers listing on the attached reports and have found them to be in order.

NOW, THEREFORE, BE IT

RESOLVED, by the Commissioners of the Northwest Bergen County Utilities Authority, that all vouchers, payroll transfers, payroll tax deposits, Pension & Benefits and Health and Dental Benefits transfers listed and reports attached hereto, dated Mar. 6, 2012 be and they hereby are approved for payment from the proper accounts as follows:

ACCOUNT:	PAYROLL ACCOUNT
NET PAYROLL:	\$285,146.60

ACCOUNT:	TAX DEPOSIT ACCOUNT
TOTAL:	\$113,602.70

**NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY
RESOLUTION**

Offered by: Commissioner Chewcaskie

No. 23-2012. page 2

Seconded by: Commissioner Kelaher

Date: Mar. 6, 2012

ACCOUNT: PERS AND CONTRIBUTORY INSURANCE
TOTAL TRANSFER: \$ 26,254.80

ACCOUNT: HEALTH BENEFITS CONTRIBUTION EMPLOYER
TOTAL TRANSFER: \$92,663.43

ACCOUNT: HEALTH BENEFITS CONTRIBUTION EMPLOYEE
TOTAL: \$ 1,364.41

ACCOUNT: DENTAL BENEFITS
TOTAL TRANSFER: \$ 4,630.37


ACCOUNT: DCRP EMPLOYEE CONTRIBUTION - FEB.
TOTAL: \$ 27.09

ACCOUNT: DCRP EMPLOYER CONTRIBUTION - FEB.
TOTAL: \$ 12.50

ACCOUNT: OPERATING ACCOUNT
TOTAL: \$206,965.33

ACCOUNT: 2009A PROJECT ACCOUNT
TOTAL: \$ 76,580.71

ACCOUNT: 2010 WWT PROJECT ACCOUNT
TOTAL: \$134,000.50


SECRETARY


CHAIRMAN

Roll Call: Ayes: Commissioners Chewcaskie, Dachnowicz, Kasparian, Kelaher,
Plumley, Shafron, Dator
Nays: None
Absent: Commissioner rotonda

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

RESOLUTION

Offered by Commissioner Chewcaskie

No. 24-2012

Seconded by Commissioner Kelaher

Date: Mar. 6, 2012

**RESOLUTION OF THE NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY
CONCERNING THE REVIEW OF FINDINGS AND RECOMMENDATIONS OF THE
LOCAL FINANCE BOARD PURSUANT TO N.J.S.A.40A:5A-7 RELATING TO
HEARINGS HELD BY THE LOCAL FINANCE BOARD IN CONNECTION WITH
THE ISSUANCE OF THE AUTHORITY'S NOT TO EXCEED \$6,000,000 STATE
FISCAL YEAR 2012 INTERIM FINANCING PROGRAM NOTES AND UTILITY
SYSTEM SUBORDINATED REVENUE BONDS, SERIES 2012**

WHEREAS, the findings and recommendations issued by the Local Finance Board, Division of Local Government Services, Department of Community Affairs, State of New Jersey (the "Local Finance Board"), held on August 18, 2011, on the project financing of the Northwest Bergen County Utilities Authority (the "Authority") have been filed with the Secretary of the Authority, and a copy has been received by each member of the governing body; and

WHEREAS, N.J.S.A.40A:5A-7 requires that the governing body of the Authority, within 45 days of receipt of the Local Finance Board's findings and recommendations on the proposed project financing, shall certify by resolution to the Local Finance Board that each member thereof has personally reviewed the findings and recommendations; and

WHEREAS, each member of the governing body of the Authority has personally reviewed each of the Local Finance Board's findings and recommendations on the proposed project financing as evidenced by the attached group affidavit of the governing body; and

WHEREAS, failure to comply with this requirement may subject the members of the Authority to the penalty provisions of N.J.S.52:27BB-52;

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

RESOLUTION

Offered by Commissioner Chewcaskie

No. 24-2012 pg. 2

Seconded by Commissioner Kelaher

Date: Mar. 6, 2012

NOW, THEREFORE, BE IT RESOLVED that the governing body of the Northwest Bergen County Utilities Authority hereby states that it has complied With the requirements of N.J.S.40A:5A-7 and does hereby direct the Secretary Of the Authority to submit a certified copy of this resolution and the required Affidavit to the Local Finance Board to evidence said compliance.



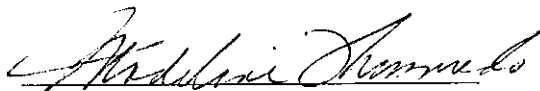
CHAIRMAN



SECRETARY

Roll Call: Ayes: Commissioners Chewcaskie, Dachnowicz, Kasparian, Kelaher,
Plumley, Shafron, Dator
Nays: None
Absent: Commissioner Rotonda

I hereby certify the above to be a true copy of the Resolution adopted by the Northwest Bergen County Utilities Authority at a meeting held on March 6, 2012.



Madeline Thumudo, Secretary

GROUP AFFIDAVIT FORM

CERTIFICATION OF GOVERNING BODY

State of New Jersey
County of Bergen

We, the members of the governing body of the Northwest Bergen County Utilities Authority of full age, being duly sworn according to law, upon our oath depose and say:

1. We are duly appointed members of the Northwest Bergen County Utilities Authority.
2. We certify that, pursuant to N.J.S.A. 40A:5A-7, we have personally reviewed the August 18, 2011 findings and recommendations of the Local Finance Board on the proposed issuance of State Fiscal Year 2012 Interim Financing Program Notes and Utility System Subordinated Revenue Bonds, Series 2012 (the "2012 Obligations") by Northwest Bergen County Utilities Authority in order to (a) finance various sewer improvements, including construction of a new sanitary sewer pump station, force main and collection system and (b) pay or repay certain costs and expenses to be incurred by the Authority in connection with the authorization, issuance and delivery of the 2012 Obligations.



WILLIAM DATOR, CHAIRPERSON



MICHAEL KASPARIAN, VICE CHAIRPERSON



BRIAN CHEWCASKIE, MEMBER



PETER DACHNOWICZ, MEMBER



FRANK KELAHER, MEMBER



MARLON PLUMLEY, MEMBER

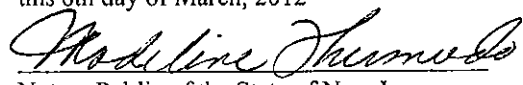


JASON SHAFRON, MEMBER

ABSENT

NICHOLAS ROTONDA, MEMBER

Sworn to and subscribed before me
this 6th day of March, 2012



Notary Public of the State of New Jersey

Madeline M. Thumudo
Notary Public
New Jersey
My Commission Expires 3-27-16

The Secretary of the Authority shall set forth the reason for the absence of signature of any members of the governing body.

This affidavit must be sent to the Division of Local Government Services, CN 258, Trenton, N.J. 08625 within 45 days of receipt of the Local Finance Board's findings and recommendations on the proposed project financing.

**Local Finance Board
August 18, 2011 Meeting
New Jersey Environmental Infrastructure Trust
Schedule**

- #1 Linden/Roselle Sewerage Authority
Union - NJSA 58:11B-9(a)
\$14,800,000 Proposed Environmental Infrastructure Trust Loan Program

NJSA 40A:5A-6
\$14,800,000 Proposed Project Financing

- #2 Kearny Municipal Utilities Authority
Hudson - NJSA 58:11B-9(a)
\$2,500,000 Proposed Environmental Infrastructure Trust Loan Program

NJSA 40A:5A-6
\$2,500,000 Proposed Project Financing

- #3 Cape May County Municipal Utilities Authority
Cape May - NJSA 58:11B-9(a)
\$9,250,000 Proposed Environmental Infrastructure Trust Loan Program

NJSA 40A:5A-6
\$9,250,000 Proposed Project Financing

- #4 Ocean Township
Ocean - NJSA 58:11B-9(a)
\$900,000 Proposed Environmental Infrastructure Trust Loan Program

NJSA 40A:2-26(e)
\$900,000 Proposed Non-Conforming Maturity Schedule

NJSA 40A:2-11(c)
\$900,000 Proposed Waiver of Down Payment

- #5 Ocean Township
Ocean - NJSA 58:11B-9(a)
\$760,000 Proposed Environmental Infrastructure Trust Loan Program

NJSA 40A:2-26(e)
\$760,000 Proposed Non-Conforming Maturity Schedule

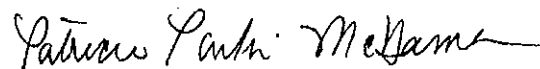
NJSA 40A:2-11(c)
\$760,000 Proposed Waiver of Down Payment

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#6 Northwest Bergen County Utilities Authority
(Franklin Lakes Sewer Project)
Bergen - NJSA 58:11B-9(a)
\$6,000,000 Proposed Environmental Infrastructure Trust Loan Program
NJSA 40A:5A-6
\$6,000,000 Proposed Project Financing

Approved by:
The Local Finance Board

Date: August 18, 2011



Patricia Parkin McNamara
Executive Secretary



State of New Jersey
 DEPARTMENT OF COMMUNITY AFFAIRS
 101 SOUTH BROAD STREET
 PO BOX 803
 TRENTON, NJ 08625-0803

CHRIS CHRISTIE
Governor

KIM GUADAGNO
Lt. Governor

LORI GRIFA
Commissioner

**LOCAL FINANCE BOARD
 RESOLUTION**

WHEREAS, pursuant to N.J.S.A. 58:11B-9 of the New Jersey Environmental Infrastructure Trust Act (N.J.S.A. 58:11B-1 et. seq.), (the "Act"), the Local Finance Board, at its scheduled meeting of August 18, 2011, reviewed applications from various local governments as listed on the attached schedule for approval of loans to be made to the various local governments as listed on the attached schedule from the New Jersey Environmental Infrastructure Trust in the various amounts not to exceed the amounts listed for each local government on the attached schedule plus amounts necessary to provide for capitalized interest and related issuance costs to partially finance the construction of the New Jersey Environmental Infrastructure System Projects and of a bond to be issued by the various local governments as listed on the attached schedule to the New Jersey Environmental Infrastructure Trust to evidence such loan; and

WHEREAS, in conjunction with its review of the application for a loan from the New Jersey Environmental Infrastructure Trust, the Local Finance Board has also reviewed applications from the various local governments as listed on the attached schedule for approval of a matching zero interest loan to be made to the various local governments as listed on the attached schedule from the State of New Jersey, acting through the Department of Environmental Protection, from the applicable Fund (as defined in the regulations promulgated pursuant to the Act, being N.J.A.C. 7:22-3.4.) in the various amounts not to exceed the amount listed for each local government on the attached schedule to partially finance the construction of the Environmental Infrastructure System Projects by the various local governments as listed on the attached schedule and of a bond to be issued by the various local governments as listed on the attached schedule to the State of New Jersey to evidence such loans; and

WHEREAS, the applications submitted to the Local Finance Board outlined the details of the proposed financing of the Environmental Infrastructure System Project to be undertaken by the various local governments as listed on the attached schedule and of the Bonds to be issued by the various local governments as listed on the attached schedule to the Trust and the State to partially finance the Project; and

WHEREAS, the Local Finance Board, at its public hearing on the application, gave consideration to those matters, to the extent applicable, as provided for by law, and examined estimates, computations or calculations made in connection with such submissions and required the production of such papers, documents, witnesses or information and took such action as it had deemed necessary for its review of such submissions,



Local Finance Board
New Jersey Environmental Infrastructure Trust Loan Program
August 18, 2011

NOW, THEREFORE, BE IT RESOLVED by the Local Finance Board that the cost, terms and conditions of the proposed loans from the New Jersey Environmental Infrastructure Trust and the State of New Jersey, acting through the Department of Environmental Protection, from the applicable Fund to the various local governments as listed on the attached schedule for financing a portion of the cost of the Environmental Infrastructure System Project and the bonds to be issued by the various local governments as listed on the attached schedule to the New Jersey Environmental Infrastructure Trust and the State of New Jersey to evidence such loans are, in light of current market conditions for obligations of similar quality, reasonable and will not materially impair the credit of the various local governments as listed on the attached schedule or substantially reduce the local governments' ability to pay punctually the principal of and interest on its debt and to supply other essential public improvements and services; and

BE IT FURTHER RESOLVED that the Local Finance Board hereby approves the loans to be provided from the New Jersey Environmental Infrastructure Trust and the State of New Jersey from the applicable Fund to the various local governments as listed on the attached schedule Environmental Infrastructure System Projects, and the bonds to be issued to the New Jersey Environmental Infrastructure Trust and the State of New Jersey by the various local governments as listed on the attached schedule to evidence such loans; and

BE IT FURTHER RESOLVED that the passage of this resolution is contingent upon the approval by the Treasurer of the State of New Jersey of the loans, and the terms and conditions thereof, to be issued to the various local governments as listed on the attached schedule by the New Jersey Environmental Infrastructure Trust; and

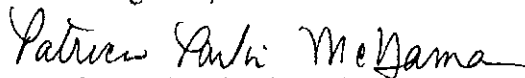
BE IT FURTHER RESOLVED that the Executive Secretary of the Local Finance Board is hereby authorized and directed to certify or endorse such documents or instruments as may be necessary, convenient or desirable in order to carry out the purpose and provisions of the Law and this Resolution; and

BE IT FURTHER RESOLVED that the details of the issuance of any permanent bonds associated with this application as included in the term sheet (closing statement) shall be promptly provided to the Executive Secretary by forwarding a copy of said term sheet (closing statement); and

BE IT FURTHER RESOLVED that this Resolution shall take effect immediately.

APPROVED BY:
THE LOCAL FINANCE BOARD

DATE: August 18, 2011


PATRICIA PARKIN MCNAMARA
EXECUTIVE SECRETARY
LOCAL FINANCE BOARD



State of New Jersey
DEPARTMENT OF COMMUNITY AFFAIRS
101 SOUTH BROAD STREET
PO BOX 803
TRENTON, NJ 08625-0803

CHRIS CHRISTIE
Governor

KIM GUA DAGNO
Lt. Governor

LORI GRIFA
Commissioner

LOCAL FINANCE BOARD
RESOLUTION

WHEREAS, proposed project financings have been submitted to the Local Finance Board for review pursuant to N.J.S.A. 40A:5A-6 by the various independent local authorities as listed on the attached schedule; and

WHEREAS, the Local Finance Board has held a hearing pursuant to N.J.S.A. 40A:5A-7 on August 18, 2011, to review proposed project financings in various amounts not to exceed the amounts listed for each independent local authority on the attached schedule in connection with applications submitted to the Local Finance Board for participation in the New Jersey Environmental Infrastructure Trust Program; and

WHEREAS, the Local Finance Board has given consideration to those matters, to the extent applicable, as provided for by Law, and has examined estimates, computations or calculations made in connection with such submissions and has required the production of such papers, documents, witnesses or information and taken such action which it has deemed necessary for its review of such submission;

NOW, THEREFORE, BE IT RESOLVED that the Local Finance Board does hereby make the following findings:

- a) that the project costs have been determined by reasonable and accepted methods;
- b) that the method proposed for the funding of the project costs, proposed or maximum terms and provision of the financing and of proposed service contracts are not unreasonable nor impracticable, and would not impose an undue and unnecessary financial burden on the local inhabitants within the Authority's jurisdiction or would not materially impair the ability to pay promptly the principal of and the interest on the outstanding indebtedness thereof or to provide essential public services to the inhabitants thereof;
- c) that the proposed or maximum terms and conditions of the sale are, in light of current market conditions for obligations of similar quality, reasonable;



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Local Finance Board
New Jersey Environmental Infrastructure Trust Loan Program
August 18, 2011

BE IT FURTHER RESOLVED that the Local Finance Board does not deem it necessary to make any of the recommendations with regard to this project financing which the Board is authorized to make pursuant to N.J.S.A. 40A:5A-8; and

BE IT FURTHER RESOLVED that the various independent local authorities shall, within 30 days of the closing date of the financing that is the subject of this resolution, file with the Executive Secretary of the Local Finance Board a statement setting forth a complete accounting of the actual issuance costs incurred by the various independent local authorities in undertaking the financing which statement shall include the following: the name of the various independent local authorities; the closing date of the financing; the total amount of the financing; the name of the professionals or others who provided services to the various independent local authorities in undertaking the financing; the estimated dollar amount for each type of issuance cost as set forth in the application submitted by the various independent local authorities to the Local Finance Board with regard to the financing; and the actual dollar amount for each type of issuance cost incurred by the various independent local authorities in undertaking the financing; and

BE IT FURTHER RESOLVED that the details of the issuance of any permanent bonds associated with these applications as included in the term sheets (closing statements) shall be promptly provided to the Executive Secretary by forwarding a copy of said term sheets (closing statements); and

BE IT FURTHER RESOLVED that the Executive Secretary of the Local Finance Board is hereby authorized and directed to certify or endorse such documents or instruments as may be necessary, convenient or desirable in order to carry out the purpose and provisions of the Law and this Resolution; and

BE IT FURTHER RESOLVED that pursuant to N.J.S.A. 40A:5A-7, the governing bodies of the various authorities shall provide to the Executive Secretary within 45 days of receipt of this resolution, the required Authority resolution and affidavit; and

BE IT FURTHER RESOLVED that this Resolution shall take effect immediately.

APPROVED BY:
THE LOCAL FINANCE BOARD

DATE: August 18, 2011


PATRICIA PARKIN MCNAMARA
EXECUTIVE SECRETARY
LOCAL FINANCE BOARD



State of New Jersey
 DEPARTMENT OF COMMUNITY AFFAIRS
 101 SOUTH BROAD STREET
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CHRIS CHRISTIE
Governor

KIM GUADAGNO
Lt. Governor

LORI GRIFA
Commissioner

**LOCAL FINANCE BOARD
 RESOLUTION**

WHEREAS, the governing bodies of the various municipalities listed on the attached schedule have determined to authorize the issuance of bonds in the various amounts not to exceed the amounts listed for each municipality on the attached schedule to fund participation in the New Jersey Environmental Infrastructure Loan Program; and

WHEREAS, the governing bodies of the various municipalities listed on the attached schedule have concluded that, in issuing debt for such purposes, the maturity schedule limitations established under N.J.S.A. 40A:2-26(b) will adversely affect the financial position of the local unit; and

WHEREAS, the various municipalities listed on the attached schedule have accordingly submitted applications to the Local Finance Board pursuant to N.J.S.A. 40A:2-26(e) setting forth a conclusion in this regard and the reasons therefore and further setting forth the specific maturities or amounts of annual installments of such bonds which the various municipalities listed on the attached schedule desire to utilize in issuing such permanent debt; and

WHEREAS, each of the various municipalities listed on the attached schedule have requested that the Local Finance Board, in accordance with N.J.S.A. 40A:2-26(e), approve the use of the maturity schedule set forth in its application and accordingly fix, by order, the maturities or amounts of annual installments of such bonds as desired by the various municipalities listed on the attached schedule; and

WHEREAS, the Local Finance Board, at its hearing on August 18, 2011, has reviewed and considered the applications submitted and the testimony presented on behalf of the various municipalities listed on the attached schedule pursuant to N.J.S.A. 40A:2-26(e) with regard to the use of a nonconforming maturity schedule in conjunction with the proposed bond issue in the amounts not to exceed the amounts listed for each municipality on the attached schedule to fund participation in the New Jersey Environmental Infrastructure Loan Program; and

WHEREAS, the Local Finance Board has given consideration to those matters, to the extent applicable, as provided for by law, and has examined such estimates, computations and calculations as have been made in connection with the applications and has required the production of such papers, documents, witnesses or information and has taken such action as it has deemed necessary for its review of the applications and has found that utilization of the maturity schedules set forth in the applications submitted by various municipalities listed on the attached schedule will not adversely affect the financial position of the local units,



Local Finance Board
New Jersey Environmental Infrastructure Trust Loan Program
August 18, 2011

NOW, THEREFORE, BE IT RESOLVED that the Local Finance Board, pursuant to N.J.S.A. 40A:2-26(e), hereby approves the applications of the various municipalities listed on the attached schedule to utilize the maturity schedules set forth in the applications which maturity schedules do not conform with the maturity schedule limitations set forth in N.J.S.A. 40A:2-26(b) and accordingly fixes the maturities or amounts of annual installments of the bonds which are the subject of the applications in the manner requested and desired by the various municipalities listed on the attached schedule; and

BE IT FURTHER RESOLVED that the various municipalities listed on the attached schedule shall, within 30 days of the closing date of the financing that is the subject of this resolution, file with the Executive Secretary of the Local Finance Board a statement setting forth a complete accounting of the actual issuance costs incurred by the various municipalities listed on the attached schedule in undertaking the financing which statement shall include the following: the name of the various municipalities listed on the attached schedule; the closing date of the financing; the total amount of the financing; the name of the professionals or others who provided services to the various municipalities listed on the attached schedule in undertaking the financing; the estimated dollar amount for each type of issuance cost as set forth in the application submitted by the various municipalities listed on the attached schedule to the Local Finance Board with regard to the financing; and the actual dollar amount for each type of issuance cost incurred by the various municipalities listed on the attached schedule in undertaking the financing; and

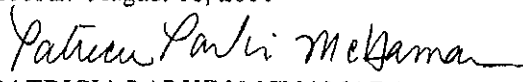
BE IT FURTHER RESOLVED that, upon the sale of the bonds described in the applications, the various municipalities listed on the attached schedule shall file with the Executive Secretary of the Local Finance Board a copy of said maturity schedule within ten (10) days of the sale of the bonds; and

BE IT FURTHER RESOLVED that the Executive Secretary of the Local Finance Board is hereby authorized and directed to certify or endorse such documents or instruments as may be necessary, convenient or desirable in order to carry out the purpose and provisions of law and this resolution; and

BE IT FURTHER RESOLVED that this resolution shall take effect immediately.

APPROVED BY:
THE LOCAL FINANCE BOARD

DATE: August 18, 2011


PATRICIA PARKIN MCNAMARA
EXECUTIVE SECRETARY
LOCAL FINANCE BOARD



State of New Jersey
DEPARTMENT OF COMMUNITY AFFAIRS
101 SOUTH BROAD STREET
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TRENTON, NJ 08625-0803

CHRIS CHRISTIE
Governor

KIM GUADAGNO
Lt. Governor

LORI GRIFA
Commissioner

**LOCAL FINANCE BOARD
RESOLUTION**

WHEREAS, officials of the various municipalities as listed on the attached schedule have requested the Local Finance Board to consider approval of a bond ordinance without a down payment provided that an exception to N.J.S.A. 40A:2-11 may be determined by the Local Finance Board as permitted under N.J.S.A. 40A:2-7(d); and

WHEREAS, the various Municipal Clerks have certified that the respective governing bodies passed on first reading certain Bond Ordinances which are included in each individual application submitted to the Local Finance Board by the various municipalities in connection with the New Jersey Environmental Infrastructure Trust Loan Program; and

WHEREAS, the Local Finance Board has reviewed and considered on August 18, 2011, the applications made pursuant to N.J.S.A. 40A:2-7(d) and found the subject ordinances to be in the public interest and for the health, welfare, convenience or betterment of the inhabitants of such local unit; and

WHEREAS, the Local Finance Board has found that the amounts to be expended or financed are not unreasonable or exorbitant and that the issuance of such obligations will not materially impair the credit of such local units or substantially reduce the local units' ability to pay punctually the principal of and interest on the debt and to supply other essential public improvements;

NOW, THEREFORE, BE IT RESOLVED by the Local Finance Board that said Board does hereby give consent to the adoption of such Bond Ordinances without the inclusion of a down payment; and

BE IT FURTHER RESOLVED that the Executive Secretary of the Local Finance Board is hereby authorized and directed to certify or endorse such documents or instruments as may be necessary, convenient or desirable in order to carry out the purpose and provisions of the Law and this Resolution; and

BE IT FURTHER RESOLVED that this Resolution shall take effect immediately.

APPROVED BY THE
LOCAL FINANCE BOARD

DATE: August 18, 2011

Patricia Parkin McNamara
PATRICIA PARKIN MCNAMARA
EXECUTIVE SECRETARY
LOCAL FINANCE BOARD





State of New Jersey
DEPARTMENT OF COMMUNITY AFFAIRS
101 SOUTH BROAD STREET
PO BOX 803
TRENTON, NJ 08625-0803

CHRIS CHRISTIE
Governor

KIM GUADAGNO
Lt. Governor

LORI GRIFA
Commissioner

**CERTIFICATE OF SECRETARY
OF LOCAL FINANCE BOARD**

I, PATRICIA PARKIN MCNAMARA, Executive Secretary of the Local Finance Board in the Division of Local Government Services in the Department of Community Affairs of the State of New Jersey, HEREBY CERTIFY that the within Bond Ordinances approving the issuance of Bond(s) and/or Notes by the various municipalities in accordance with the provisions of N.J.S.A. 40A:2-7(d) have been and are consented to and approved by the Local Finance Board and that this approval is hereby endorsed upon the annexed copies of the resolution pursuant to the authorization and direction of the Local Finance Board.

IN WITNESS WHEREOF, I have hereunto set my hand at Trenton, New Jersey, this 25th day of August, 2011.

PATRICIA PARKIN MCNAMARA
EXECUTIVE SECRETARY
LOCAL FINANCE BOARD



NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

RESOLUTION

Offered by Commissioner Chewcaskie

No. 25-2012.

Seconded by Commissioner Kelaher

Date: March 6, 2012

**AUTHORIZATION TO ENTER INTO EASEMENT AGREEMENT
FOR FRANKLIN LAKES SANITARY SEWER PROJECT
AT 803 SUSQUEHANNA AVENUE, BOROUGH OF FRANKLIN LAKES**

WHEREAS, the Northwest Bergen County Utilities Authority (the "Authority") previously determined to undertake the investigation and implementation of providing sanitary sewer service to portions of the Borough of Franklin Lakes (the "Project"); and

WHEREAS, in order to accomplish the acquisition of easements for the installation of the Authority's sanitary sewer infrastructure, the Authority had its engineering staff identify optimum routes for said infrastructure; and

WHEREAS, the Authority identified three (3) properties at this time which would be necessary for the build-out of the initial stage of the Project; and

WHEREAS, one of the three (3) properties is Block 1516.01, Lot 1.11 as identified on the tax map of the Borough of Franklin Lakes, also known as 803 Susquehanna Avenue, Franklin Lakes, New Jersey (the "Property");, and is owned by 803 Susquehanna Avenue Associates, LLC (the "Property Owner"); and

WHEREAS, the Authority has obtained appraisals and plans for the necessary easements to be acquired for the Project; and

WHEREAS, in December, 2011, the Authority commenced an eminent domain proceeding against 803 Susquehanna Associates, LLC, pursuant to N.J.S.A. 40:14B-34, entitled Northwest

Bergen County Utilities Authority v. Susquehanna Avenue Associates, LLC, Docket No. L-9912-12;

to obtain use of the necessary easements (the “eminent domain action”), and

WHEREAS, the Authority and 803 Susquehanna Avenue Associates, LLC have reached settlement terms, in connection with the eminent domain action, as to the easement acquisitions on the Property with respect to the Project; and

WHEREAS, the Authority has agreed to pay the Property Owner the sum of Seventy-eight thousand, five hundred (\$78,500) dollars pursuant to the terms of an Easement Agreement as consideration for the use of the easements on the Property; and

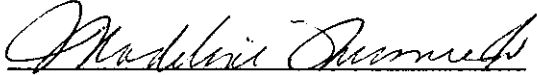
WHEREAS, said sum is the amount set forth in the Authority’s appraisal of the Easement value; and

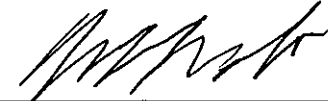
NOW, THEREFORE, BE IT RESOLVED by the Commissioners of Northwest Bergen County Utilities Authority, that the Authority hereby authorizes the Executive Director to enter into the Easement Agreement with Susquehanna Avenue Associates, LLC.

BE IT FURTHER RESOLVED that in connection with the terms of the Easement Agreement with Susquehanna Avenue Associates, LLC, the Authority shall pay to Susquehanna Avenue Associates, LLC, the sum of Seventy-eight thousand, five hundred (\$78,500.00) dollars as consideration for the use of the easements on the Property.

BE IT FURTHER RESOLVED that the formal action(s) of the Commissioners of the Northwest Bergen County Utilities Authority embodied herein are expressly contingent upon and subject to the provisions of N.J.S.A. 40:14B-14(b).

IT IS HEREBY CERTIFIED that this is a true copy of a Resolution adopted by the Northwest Bergen County Utilities Authority upon a roll call vote of all Commissioners of the Authority eligible to vote at a regular meeting held on March 6, 2012.


SECRETARY


CHAIRMAN

Roll Call: **Ayes:** Commissioners Chewcaskie, Dachnowicz, Kasparian, Kelaher,
 Plumley, Shafron, Dator
 Nays: None
 Absent: Commissioner Rotonda

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

RESOLUTION

Offered by	Commissioner Chewcaskie	No.	26-2012
Seconded by	Commissioner Kelaher	Dated:	March 6, 2012

**AUTHORIZATION TO EXECUTE TREATMENT WORKS APPROVAL
PERMIT APPLICATION FOR 430 GREENWOOD AVENUE,
WYCKOFF, NEW JERSEY**

WHEREAS, the owners of the property located at 430 Greenwood Avenue (also known as Lot 21.02 in Block 216.01), Wyckoff, New Jersey (the "Property"), seek to redevelop the Property and in connection therewith have requested that the Authority extend its existing sanitary sewer line running along Lot 23.01 in Block 216.01 on the Wyckoff tax maps onto the Property; and

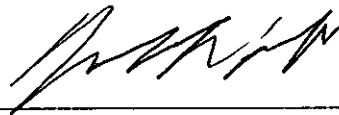
WHEREAS, the owners will provide a sanitary sewer easement to the Authority consisting of approximately 875 square feet to install a sanitary manhole, sanitary sewer main and connect to the existing manhole, all at the sole cost of the owner; and

WHEREAS, in connection therewith, a Treatment Works Approval (TWA) is required from the New Jersey Department of Environmental Protection and the Authority, as the owner of the sewer extension facility, is required to execute a TWA Permit Application.

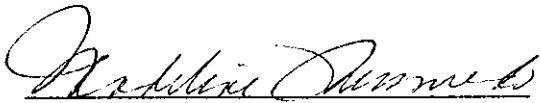
NOW, THEREFORE, BE IT RESOLVED by the Commissioners of the Northwest Bergen County Utilities Authority that the TWA Permit Application, related documents and exhibits are hereby approved and that the Superintendent is hereby authorized to execute the TWA Permit Application subject to the review and approval of same by the Authority counsel and the Authority consulting engineer; and

BE IT FURTHER RESOLVED that the formal action(s) of the Commissioners of the Northwest Bergen County Utilities Authority embodied herein are expressly contingent upon and subject to the provisions of N.J.S.A. 40:14B-14(b).

IT IS HEREBY CERTIFIED that this is a true copy of a Resolution adopted by the Northwest Bergen County Utilities Authority upon a roll call vote of all Commissioners of the Authority eligible to vote at a regular meeting held on March 6, 2012.



CHAIRMAN



SECRETARY

Roll Call: Ayes: Commissioners Chewcaskie, Dachnowicz, Kelaher, Plumley, Shafron,
Dator
Nays: None
Absent: Commissioner Rotonda
Abstain: Commissioner Kasparian

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

RESOLUTION

Offered by: Commissioner Chewcaskie

No. 27-2012

Seconded by: Commissioner Kelaher

Date: March, 6, 2012

RESOLUTION TO INCREASE THE FEE FOR SERVICES OF DOUGLAS M. BERN, ESQ. OF KAUFMAN, BERN, DEUTSCH & LEIBMAN, LLP. TO PROVIDE THE LEGAL PROFESSIONAL SERVICES REQUIRED FOR THE FRANKLIN LAKES SANITARY SEWER PROJECT (Project No. S-340700-09)

WHEREAS, the Northwest Bergen County Utilities Authority ("the Authority") is in the process of expanding its sanitary sewer collection system to include areas of the Borough of Franklin Lakes (hereinafter referred to as the "Project"); and

WHEREAS, by Resolution 28-2011 dated March 15, 2011, the Authority authorized Douglas M. Bern, Esq. of Kaufman, Bern, Deutsch & Leibman, LLP ("KBDL"), who was then Authority General Counsel, to provide the Legal Services required for the FRANKLIN LAKES SANITARY SEWER PROJECT (Project No. S-340700-09); and

WHEREAS, KBDL had proposed to perform these required legal services on a time and material basis at an hourly rate of \$150 at a not to exceed cost of \$60,000; and

WHEREAS, the scope of services were to include legal services and assistance to the Authority in the preparation of documents related to the financing with New Jersey Environmental Infrastructure Trust loan program ("NJEIT") in connection with this Project; and

WHEREAS, at the time of this proposal it was not anticipated funding through the NJEIT would be conducted in two (2) phases, interim and final, which would require additional legal services to meet the loan closing requirements; and

WHEREAS, in addition to legal service associated with funding, additional services associated with the acquisition of property easements were required by the Authority which had not been anticipated in the proposal; and

WHEREAS, in order to successfully complete this Project, these additional legal services are required; and

WHEREAS, the cost of such additional legal services, excluding potential court costs associated with property condemnation proceedings, has been estimated at \$35,000.

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

RESOLUTION

Offered by: Commissioner Chewcaskie

No. 27-2012

Seconded by: Commissioner Kelaher

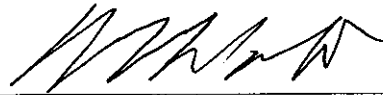
Date: March, 6, 2012

**RESOLUTION TO INCREASE THE FEE FOR SERVICES OF DOUGLAS M. BERN,
ESQ. OF KAUFMAN, BERN, DEUTSCH & LEIBMAN, LLP. TO PROVIDE THE
LEGAL PROFESSIONAL SERVICES REQUIRED FOR THE FRANKLIN LAKES
SANITARY SEWER PROJECT (Project No. S-340700-09)**

NOW, THEREFORE, BE IT

RESOLVED by the Commissioners of the Northwest Bergen County Utilities Authority that the not to exceed fee for KBDL legal services for this Project be increased by \$35,000, subject to the same terms and conditions of the Authority's prior approval.

BE IT FURTHER RESOLVED, that the Secretary is hereby directed to cause notice hereof to be published as required by law.



CHAIRMAN



SECRETARY

Roll Call: Ayes: Commissioners Chewcaskie, Dachnowicz, Kasparian, Kelaher,
Plumley, Shafron, Dator
Nays: None
Absent: Commissioner Rotonda